

## DRB Project # 1000029

## PLANNING DEPARTMENT ALBUQUERQUE DEVELOPMENT SERVICES

Phone Number: (505) 924-3470 Fax Number: (505) 924-3482

## TRACKING FORM

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DATE SENT OR DELIVERED: 7/21/05 SENT OR DELIVERED TO: Cynthia Conego / Richard Director
Lin Co Co. D.
CONTENTS: Sources of Frieds to Guarantee  Infrastructure SIA for Phase ZA,  Arbolera de Vida
Arbolera de Vida
ACTION REQUESTED: Review & Signature of Marine 133 16
DESIRED TIMEFRAME:
FORWARD TO:
AFTER ACTION TAKEN, RETURN TO:
NOTIFY AFTER ACTION TAKEN: Kim 924-3479

To: Richard Dineen, Director Planning Department City of Albuquerque

July 7, 2005

From: Debbra Colman, RE Director Sawmill Community Land Trust

Subject: Sources of Funds to Guarantee Infrastructure SIA for

Phase 2A, Arbolera de Vida

Sawmill Community Land Trust has determined that in order for the Final Plat to be recorded within the timeframe needed for us to commence construction of the 30 affordable housing units for Phase 2A, that it would be prudent to amend the SIA and provide for a Financial Guaranty upfront. Richard Dourte has advised that your signature on the amended infrastructure list (attached) will serve as sufficient proof that there are, indeed, City funds allocated for the purposes of the construction of the infrastructure in an amount high enough to cover the total required (\$470,794.05).

As clarification and support for our SIA Financial Guaranty Request, I would like to enumerate the following sources of funds allocated to SCLT for the completion of the grading/drainage/infrastructure improvements:

1. \$186,980.83	Fund 305-010 #7321070	Grading/Drainage
2. \$144,972.10	Fund 305-006 #7389270	Streets/RR
3. \$273,000.00	Fund 305 #7331010-007 #7331020-008 #7331030-009	State Grant
4. \$196,060	#7389410	3 <sup>rd</sup> Amendment to 1 <sup>st</sup> Supplement dated 4/06/05
TOTAL:	\$826.012.93	

I hope that this back-up helps. Please feel free to contact me with any further questions or if you would like to be provided additional detail. Thanks so much for your continuing support and the hard work and cooperation that your Department is extending to us.

Sincerely,

Cc: Cynthia Borrego, Manager MRA, Planning

Kim Calendar, Planning

Ken Balizer, SCLT