AMENDMENT TO AGREEMENT TO CONSTRUCT SUBDIVISION IMPROVEMENTS

City Project # <u>738487</u>

City Engineer's Signature Date: _/O-6-17
WHEREAS, the City and the Subdivider entered into an Agreement to Construct Public and/or Private Subdivision Improvements ("Original Agreement") on <u>July 3, 2017</u> , which was recorded on <u>July 05, 2017</u> , as Document No. <u>2017065221</u> in the records of the Bernalillo County Clerk, State of New Mexico, wherein the Subdivider agreed to satisfactorily construct certain infrastructure improvements.
WHEREAS, the Subdivider has requested to financially guarantee the construction of the public and/or private infrastructure; and
WHEREAS, the Subdivider is able to provide the required financial guaranty.
THEREFORE, the Subdivider and the City agree to amend the Original Agreement as follows:
1. Amending Section 6. <u>Financial Guaranty</u> , second paragraph, to read as follows:
To meet the Subdivision Ordinance requirements, the subdivider has acquired or is able to acquire the following "Financial Guaranty":
Type of Financial Guaranty: Subdivision Bond No. 800029444 Amount: \$1,667,349.08 Name of Financial Institution or Surety providing Guaranty:
Name of Timaletal institution of Surety providing Quaranty.
Date City first able to call Guaranty (Construction Completion Deadline): September 1, 2019
If Guaranty is a Letter of Credit or Loan Reserve, then last day City able to
call Guaranty is:Additional information:
2. Other Terms Unchanged: Except as amended herein, the terms and conditions of the Original Agreement will remain unchanged and will continue in full force and effect unless
there is a conflict between the terms and conditions of this Amendment, and the terms and
conditions of the Original Agreement, in which case the terms and conditions of the Amendment

to the Original Agreement will control.

SUBDIVIDER: RCS-Trails Tract 1, LI	CITY OF ALBUQUERQUE:
By [signature] Name [print]: Title: Dated: 9-1-17	By: Linta C China for Shahab Biazar, P.E., City Engineer Dated: 10-6-17
SUB	DIVIDER'S NOTARY
STATE OF NEW MEXICO) COUNTY OF BERNALIELO)	
This instrument was acknowled	ged before me onday ofday, 2017,
- A Produce Section of Produce S	Eshma, [title or capacity, for
RCS-Trails Tract 1. U	of ("Subdivider")
KOS-IVANIS IVACT I, U	<u>C.</u>
SARAH GEHRINGER NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20144019872 MY COMMISSION EXPIRES MAY 22, 2018	Notary Public My Commission Expires: 5/22//
	CITY'S NOTARY
STATE OF NEW MEXICO)	
)s COUNTY OF BERNALILLO)	S
This instrument was acknowled by Shahab Biazar, P.E., Acting City Er	ged before me onday of, 2017, ngineer of the City of Albuquerque, a municipal
corporation, on behalf of said corporati	on.
NOTARI	Montatte Rabaclie Notary Public My Commission Expires: March 15,2021

