

Ultima Homes Inc.  
P.O. Box 20043  
Albuquerque, New Mexico  
87154

July 18, 2016

To:  
City of Albuquerque  
Planning Department  
Design Review Board

From:  
Ken Hightower

Sirs;

In response to Blake Whitcomb's letter regarding our Sidewalk Deferral Agreement for Pinon Encantada Subdivision, Project Nos. 780981 /1004688 we would like to respectfully request an extension to the above agreement. As you are aware the new home sales in Albuquerque are still quite different than they were when we began development and our build out time line reflects such. We have model home to market the subdivision that is listed with Coldwell Banker Legacy Realty. We have incorporated a new design and pricing strategy that we are encouraged will expedite the completion of the subdivision in today's very different market. We have completed three (3) homes in the last 2 years and are down to 3 lots with a start on lot 5 beginning next month. We look forward to your response in this matter, as we are all ultimately working toward the same goal.

Sincerely,



J.K. Hightower  
Ultima Homes Inc.