

October 10 2104

Mr. Jack Cloud, Chairman Development Review Board, Planning Department City of Albuquerque P.O. Box 1293 Albuquerque, NM 87103

Ref: Tracts 3-A, 3-B, 4-A & 4-B; Santa Monica Place

Louisiana Blvd between Derickson Ave. & Santa Monica Ave. NE

Subject: Letter of Agent Authorization

Dear Mr. Cloud,

Del Rey Investment, Inc. (DRI) hereby authorizes Isaacson & Arfman, PA to act as our agent in the matters of processing the minor plat and vacation of the private drainage easement for the referenced property through the DRB Process. DRI was the grantor and beneficiary of the Cross Lot Drainage Easement over Tracts 3 – 4, Santa Monica Place as filed on January 6, 2012 in Plat Book 2012C, Page 2.

Thank you and please contact Isaacson & Arfman, PA if there are any questions on this DRB action.

Sincerely,

Kurt Browning

Del Rey Investments, Inc.

c/o Titan Development