



DEVELOPMENT FACILITATION TEAM (DFT) APPLICATIONS

Effective 11/16/2023

Please check the appropriate box(es) and ret	fer to supplemental	l forms for submittal requ	uirements. All fees must be paid at the
MISCELLANEOUS APPLICATION	NS	Extension of Infrastructu	ıre List or IIA <i>(Form S3)</i>
☐ Site Plan Administrative DFT (Forms SP & P2)			PRE-APPLICATIONS
☐ Final EPC Sign-off for Master Development/Site Pla	ans - EPC <i>(Form P2)</i>	☐ Sketch Plat Review and	Comment (Form S3)
☐ Infrastructure List or Amendment to Infrastructure L	∟ist (Form S3)	☐ Sketch Plan Review and	d Comment (Form S3)
☐ Temporary Deferral of S/W (Form S3)			APPEAL
☐ Extension of IIA: Temp. Def. of S/W (Form S3)		□ Decision of Site Plan Administrative DFT (Form A)	
BRIEF DESCRIPTION OF REQUEST			
See Attached	,		
See Allaoned	attended and an advantage of the APA		
		, .	
		AND A CONTROL OF THE PROPERTY	
APPLICATION INFORMATION			
Applicant/Owner: The Trails, LLC			Phone: 702-376-5287
The state of the s		Email: JMurtagh@wcinm.com	
City: Henderson		State: NV	Zip: 89123
Professional/Agent (if any): N/A Phone:			
Address: Email:			Email:
City:		State:	Zip:
Proprietary Interest in Site:		List all owners:	
SITE INFORMATION (Accuracy of the existing legal	al description is cruci	<u>al</u> ! Attach a separate sheet i	if necessary.)
Lot or Tract No.:		Block:	Unit:
Subdivision/Addition:		MRGCD Map No.:	UPC Code: See Attached
Zone Atlas Page(s): See Attached	Existing Zoning: MX	-M & MX-T	Proposed Zoning N/A
# of Existing Lots: N/A	# of Proposed Lots:	N/A	Total Area of Site (Acres): 14.8226
LOCATION OF PROPERTY BY STREETS			
Site Address/Street: Universe Blvd NW Between: Woodmont Blvd and: Avenida de Jamito			
CASE HISTORY (List any current or prior project a	and case number(s) th	nat may be relevant to your	request.)
See Attached			
I certify that the information I have included here and	I sent in the required no	otice was complete, true, and	
Signature: Date: 8/21/24			Date: 8/21/24
Printed Name: John Murtagh			■ Applicant or □ Agent

FORM S3: ADMINISTRATIVE APPLICATIONS – Development Facilitation Team (DFT) as of 12/25/2022
AMENDMENT TO INFRASTRUCTURE LIST
A Single PDF file of the complete application including all documents being submitted must be emailed to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered via email, in which case the PDF must be provided to City Staff using other online resources such as Dropbox or FTP. The PDF shall be organized in the number order below .
1) DFT Application form completed, signed, and dated
2) Form S3 with all the submittal items checked/marked
3) Zone Atlas map with the entire site clearly outlined and labeled
4) Letter of authorization from the property owner if application is submitted by an agent
5) Proposed Amended Infrastructure List
6) Original Infrastructure List
TEMPORARY DEFERRAL OF SIDEWALK CONSTRUCTION
A Single PDF file of the complete application including all documents being submitted must be emailed to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered via email, in which case the PDF must be provided to City Staff using other online resources such as Dropbox or FTP. The PDF shall be organized in the number order below .
1) DFT Application form completed, signed, and dated
2) Form S3 with all the submittal items checked/marked
3) Zone Atlas map with the entire site clearly outlined and labeled
4) Letter of authorization from the property owner if application is submitted by an agent
5) A scale drawing showing the location of the deferred sidewalk with appropriate dimensions
EXTENSION OF THE IIA FOR TEMPORARY DEFERRAL OF SIDEWALK CONSTRUCTION
A Single PDF file of the complete application including all documents being submitted must be emailed to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered via email, in which case the PDF must be provided to City Staff using other online resources such as Dropbox or FTP. The PDF shall be organized in the number order below.
1) DFT Application form completed, signed, and dated
2) Form S3 with all the submittal items checked/marked
3) Zone Atlas map with the entire site clearly outlined and labeled

	FORM S3	e 2 of 2
	4) Letter of authorization from the property owner if application is submitted by an agent	
	5) Letter describing, explaining, and justifying the deferral or extension	
	6) Drawing showing the sidewalks subject to the proposed deferral or extension	
1	INFRASTRUCTURE LIST EXTENSION OR AN INFRASTRUCTURE IMPROVEMENTS AGREEMENT (II EXTENSION	Α)
	A Single PDF file of the complete application including all documents being submitted must be em to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivia email, in which case the PDF must be provided to City Staff using other online resources such a Dropbox or FTP. The PDF shall be organized in the number order below .	vered
	$\frac{X}{I}$ 1) DFT Application form completed, signed, and dated	
	\overline{X} 2) Form S3 with all the submittal items checked/marked	
	\overline{X}_{-} 3) Zone Atlas map with the entire site clearly outlined and labeled	
	N/A 4) Letter of authorization from the property owner if application is submitted by an agent	
	\overline{X} 5) Letter describing, explaining, and justifying the request per IDO Section 14-16-6-4(X)(4)	
	X 6) Preliminary Plat or Site Plan	
	X 7) Copy of DRB approved Infrastructure List	
	X 8) Copy of recorded IIA	
	SKETCH PLAT OR SKETCH PLAN REVIEW AND COMMENT	
	A Single PDF file of the complete application including all documents being submitted must be em to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be deliving email, in which case the PDF must be provided to City Staff using other online resources such a Dropbox or FTP. The PDF shall be organized in the number order below.	ered/
	1) DFT Application form completed, signed, and dated	
	2) Form S3 with all the submittal items checked/marked	
	3) Zone Atlas map with the entire site clearly outlined and labeled	
	5) Letter describing, explaining, and justifying the request	
	6) Scale drawing of the proposed subdivision plat or Site Plan	
	7) Site sketch with measurements showing structures, parking, building setbacks, adjacent ri of-way, and street improvements, if there is any existing land use	ghts-

Brief Description of Request

When we first posted the \$598K bond in 2008, the City master plan called for a four-lane divided street for Universe Blvd, and the bond reflected this improvement, with the bond covering the two northbound lanes (see attached initial SIA and Engineer's Estimate – Exhibit A). The bond also covered the import of fill along the southerly Paseo del Norte Right of Way. The PND fill was placed shortly after the bond was initially issued. Since 2008, Universe Blvd was downgraded to a 2-lane street. Half of the Universe Blvd costs were incurred, bonded, and installed on our current Sonata project, (Project #761284 – See Attached – Exhibit B) and the only remaining work that is covered by the existing bond will be the widening the existing northbound street (about 1,150 LF – Exhibit C) and the required concrete, striping, etc..

We request that the existing bond be extended and have the existing bond replaced with a new performance bond when Sonata 2 (The Trails Unit 4 Tracts 3A and 4) finalizes its map in 2025. If that is not acceptable, we will go in for a bond reduction now with updated current cost estimates for the remaining work. (See preliminary site plan for Sonata 2, attached – Exhibit C)

Site Information

Parcel #: 101006403529820152 – The Trails Unit 4 Tract 3A Parcel #: 101006401722630106 – The Trails Unit 4 Tract 4

Case History

See "Brief Description of Request" above.

FINANCIAL GUARANTY AMOUNT

09/05/2008

Type of Estimate: Special Agreement w/F.G.

Project Description:

Project ID #: 761282, Trails Unit 4, Phase/Unit #: 1 AND FORTIONS OF LINIT 3/A

Requested By: Rick Beltramo with Longford Homes

Approved estimate amount:		\$375,615.00
Contingency Amount	: 10.00%	\$37,561.50
Subtotal:		\$413,176.50
NMGRT	6.75%	\$27,889.41
Subtotal	•	\$441,065.91
Engineering Fee	6.60%	\$29,110.35
Testing Fee	2.00%	\$8,821.32
Subotal:		\$478,997.58
FINANCIAL GUARANTY RATE		1.25
Retainage Amount:		\$.00
TOTAL FINANCIAL GUARANTY REQUIRED		\$598,746.98

APPROVAL:

DATE:

Notes: The Trails Unit 4 PID FG request AND PORTIONS OF UNIT 3A

FINANCIAL GUARANTY AMOUNT

11/10/2008

Special Agreement w/F.G. Type of Estimate:

Project Description:

Project ID #: 761282, Trails Unit 4, Phase/Unit #: 1

Requested By: Rick Beltramo with Longford Homes

Approved estimate amount:		\$68,953.79
Contingency Amount:	0.00%	\$.00
Subtotal:		\$68,953.79
NMGRT	6.75%	\$4,654.38
Subtotal:		\$73,608.17
Engineering Fee	6.60%	\$4,858.14
Testing Fee	2.00%	\$1,472.16
Subotal:		\$79,938.47
FINANCIAL GUARANTY RATE		1.25
Retainage Amount:		\$.00
TOTAL FINANCIAL GUARANT	Y REQUIRED	\$99,923.09

APPROVAL:

DATE:

Unit 4 and portion of 3a, PID FG request Unit3a, Plans approved with Notes:

CPN: 730080

FINANCIAL GUARANTY AMOUNT

11/10/2008

Type of Estimate: Special Agreement w/F.G.

Project Description:

Project ID #: 761282, Trails Unit 4, Phase/Unit #: 1

Requested By: Rick Beltramo With Longford Homes

Approved estimate amount:		\$312,929.76
Contingency Amount:	10.00%	\$31,292.97
Subtotal:		\$344,222.74
NMGRT	6.75%	\$23,235.03
Subtotal:		\$367,457.77
Engineering Fee	6.60%	\$24,252.21
Testing Fee	2.00%	\$7,349.15
Subotal:		\$399,059.11
FINANCIAL GUARANTY RATE		1.25
Retainage Amount:		\$.00
TOTAL FINANCIAL GUARAN	NTY REQUIRED	\$498,823.89

APPROVAL:

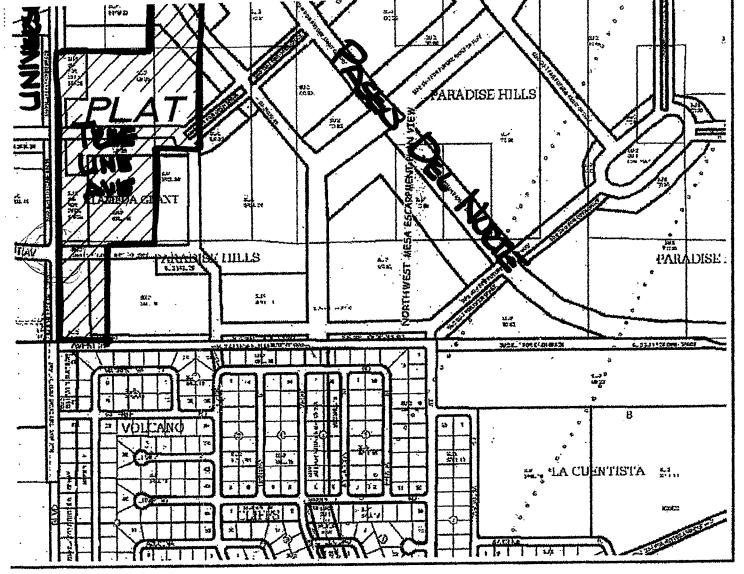
DATE:

11-10-08

Notes:

Unit4 and portions 3a PID FG request Unit 4, 10% contingency, Plans

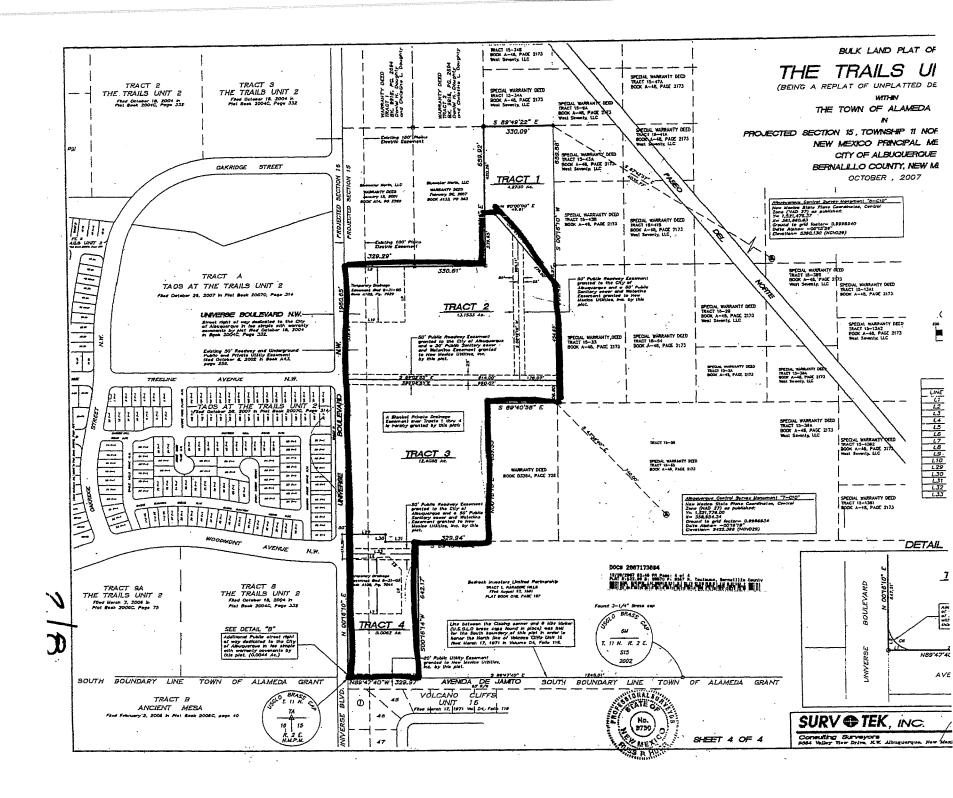
have not been approved

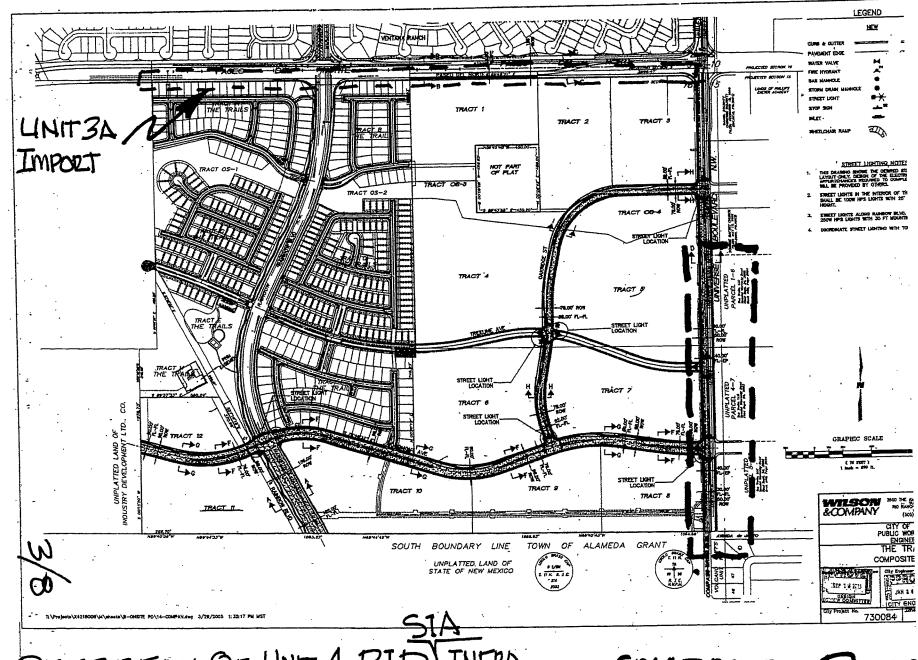


Not To Scale

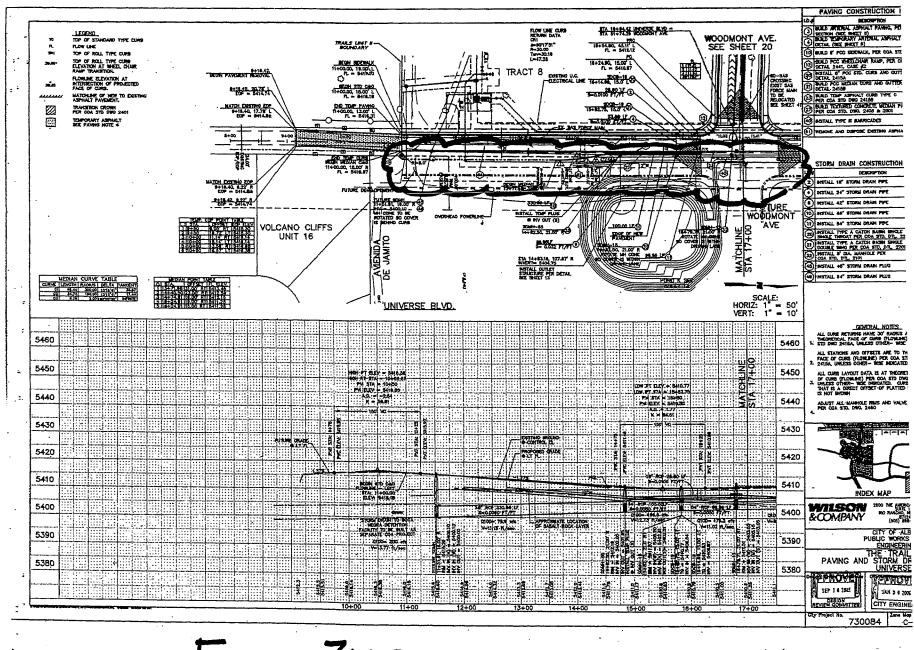
ZOHE ATUS C-10 THE TEAKS, UNIT 4

EXHIBIT A 1/8





DESCRIPTION OF UNIT 4 PID INFRD. COMPOSITE PONING I UNIV. BLVD. FROM SOUTH LIMITS (AVE. DE JAMITO) TO OAKRIDGE (ENST SIDE STO CEG, MEDILIO CEG PRIVEMENT, ROSK, ARTERIAL PRIEMENT (2 LANES, 1 BZ. WOODMONDT / UNIV. SIGNAL (EAST Z) 3. UNIT 3A IMPORT

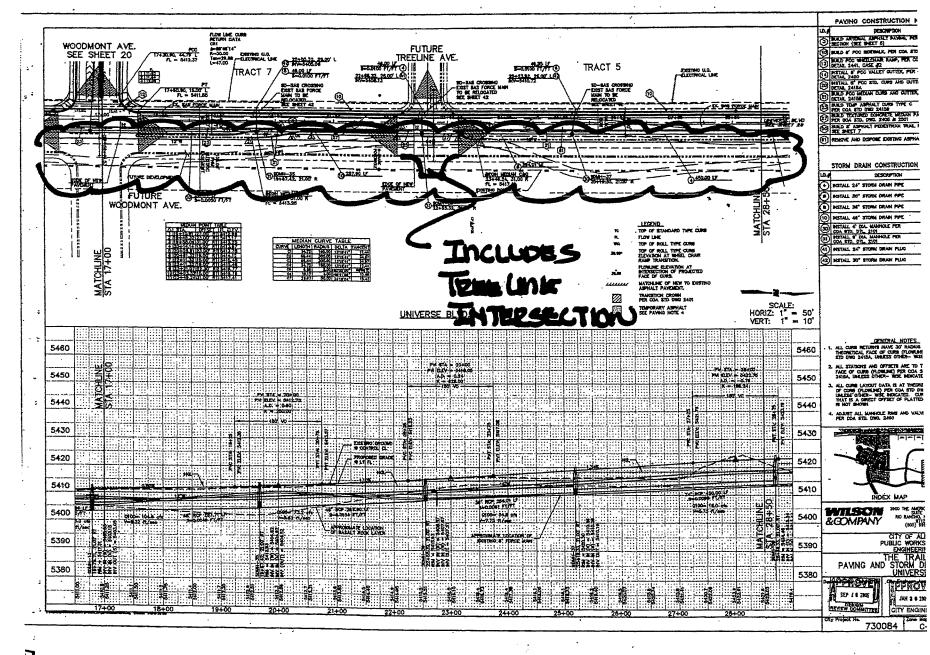


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FUTURE ZMPROVEMENTS

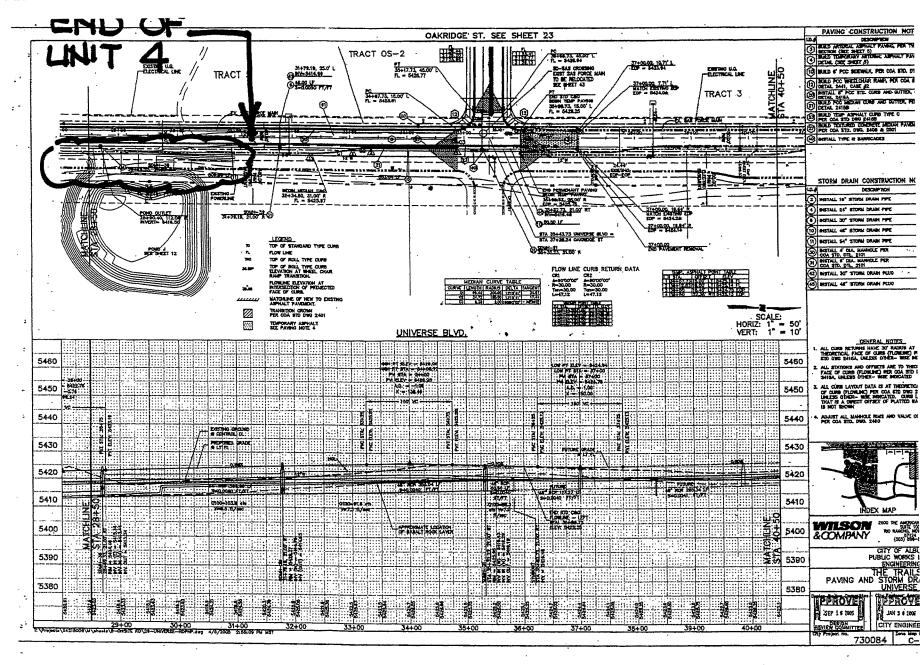
EAST HALF

Paving Plans UNIT 4



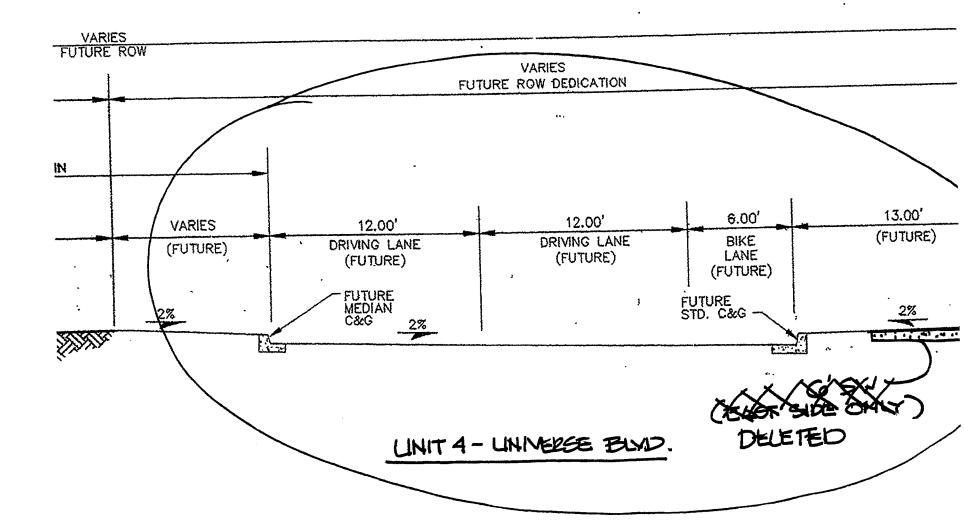
EAST HALF

0



ENST HALF

2/2



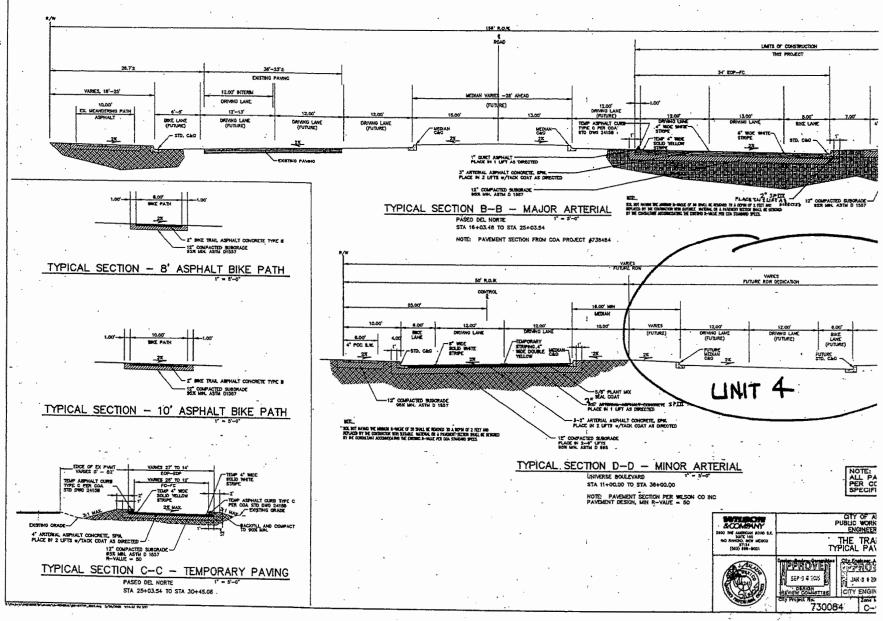


Exhibit B

AMENDMENT AND EXTENSION AGREEMENT TO Procedure "B"

Project Name: Sonata Unit 4 Apartments

Project Number: 761284

This Amendment and Extension Agreement is made upon the date of the latest signature below, by and between the City of Albuquerque, New Mexico ("City"), whose address is P. O. Box 1293 (One Civic Plaza), Albuquerque, New Mexico 87103, and <u>Sonata Green Owner, LLC</u> ("Developer"), <u>a Nevada Limited Liability Company</u>, [state the type of business entity e.g. "New Mexico corporation," "general partnership," "individual," etc.], whose email address is <u>JMurtagh@wcinm.com</u>, whose address is <u>8201 Golf Course Rd NW, Ste D3-338</u> (City) <u>Albuquerque</u>, (State) <u>NM</u> (Zip Code) <u>87120</u> and whose telephone number is <u>(702) 376-5827</u>,in Albuquerque, NM and is entered into as of the date of final execution of this Agreement.

WHEREAS, the parties agree that the word "Subdivider" used in any previous Agreements is replaced with the word "Developer" for this Agreement. This change has no substantive effect on any other provision of the agreement.

WHEREAS, the City and the Developer entered into an Agreement on the <u>4th</u> day of **June 2021**, which was recorded on <u>June 4, 2021</u>, pages <u>1</u> through <u>22</u>, as Document No. <u>2021065859</u> in the records of Bernalillo County Clerk, State of New Mexico, by which the Developer agreed to complete the construction of certain infrastructure improvements on or before the <u>31st</u> day of <u>December 2022</u>; and

WHEREAS, the Earlier Agreement was amended by a <u>1</u>st Extension Agreement dated <u>11/21/2022</u> recorded on <u>11/30/2022</u>, pages <u>1</u> through <u>8</u>, as Document No. <u>2022102938</u> in the records of Bernalillo County Clerk, State of New Mexico, extending the construction deadline to <u>6/30/2023</u>; and

WHEREAS, the Earlier Agreement was amended by a <u>2nd</u> Extension Agreement dated <u>4/10/23</u> recorded on <u>4/17/23</u>, pages <u>1</u> through <u>4</u>, as Document No. <u>2023022940</u> in the records of Bernalillo County Clerk, State of New Mexico, extending the construction deadline to <u>12/31/2023</u>; and

THEREFORE, the Developer and the City agree to amend the Original Agreement as follows:

1. Amending paragraph 4. Work Order Requirements: Paragraph 4 in the original Agreement is deleted and replaced by the following amended paragraph 4:

The Developer must procure a New Mexico licensed Contractor to construct the improvements per the specifications contained in the City-approved construction drawings. The Contractor shall provide proof of proper licensure to complete the improvements. If the Contractor that has been identified by the Developer does not possess all of the proper licenses for the improvements then proof of proper licensure of the subcontractors must be provided. The Developer's Contractor shall obtain a Performance & Warranty bond and a Labor & Materials bond utilizing the bond templates provided and approved by the City. The mandatory bonds obtained by the Contractor

are independent of, and in addition to, the Financial Guaranty provided by the Developer. If the Developer or the City determines that the Contractor failed to faithfully construct or maintain the specified and warranted work, the Developer and the City shall each have standing to make claim on the applicable bonds.

2. Extension of Agreement:

WHEREAS, it appears that the Developer will be unable to complete construction of the improvements by the deadline specified in the Agreement; and

WHEREAS, the City is willing to grant Developer an extension of time in which to complete construction of all or part of the improvements, provided the Developer posts an acceptable financial guaranty, as required by the City's Integrated Development Ordinance and the Development Process Manual; and

WHEREAS, the Developer is able to provide the required financial guaranty;

NOW THEREFORE in consideration of the above and the mutual promises contained herein, the parties agree:

- 3. The required completion date for construction of the improvements, is extended (Complete either A or B:)
 - A. For all improvements, the 31st day of December, 2024.
 - B. On portions of the improvements as follows:

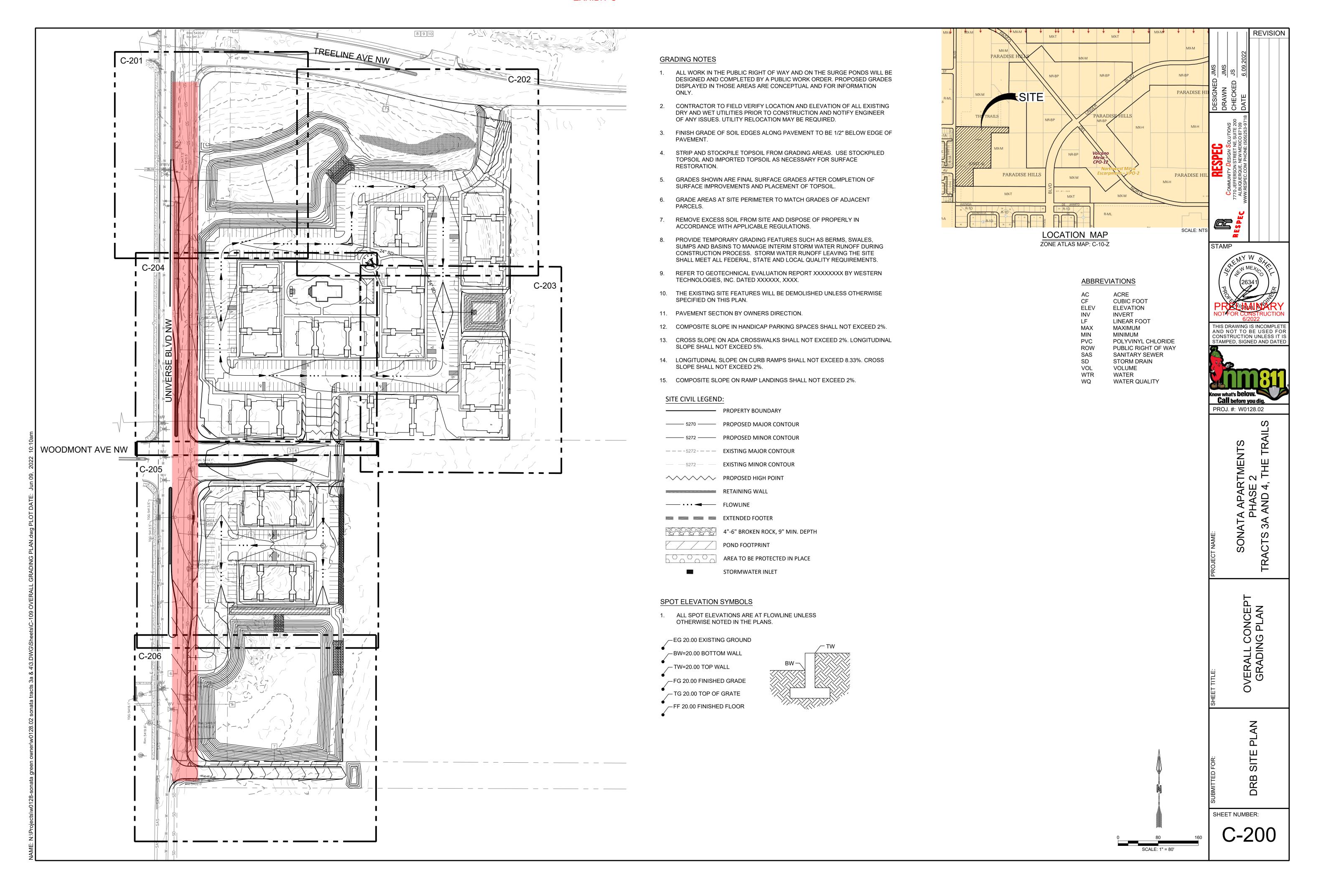
<u>IM</u>	IPROVEMENTS	COMPLETION DATE
B.	. With this Extension Agreement, Developer has p	provided the City with the
Ai Na	ype of Financial Guaranty: <u>Subdivision Bond</u> mount: <u>\$376,251.27</u> ame of Financial Institution or Surety providing Guara ompany & International Fidelity Insurance Compa	
D	ate City first able to call Guaranty (Construction Comp	pletion Deadline): <u>12/31/2024</u>
G	Guaranty is a Letter of Credit or Loan Reserve, then lauranty is:	ast day City able to call
A	dditional information:	

4. <u>Other Terms Unchanged</u>: Except as amended herein, the terms and conditions of the Original Agreement will remain unchanged and will continue in full force and effect unless

there is a conflict between the terms and conditions of this Amendment, and the terms and conditions of the Original Agreement, in which case the terms and conditions of the Amendment to the Original Agreement will control.

DEVELOPER: 50 MATH GREEN OWNER, LCC
By [signature]: MN/YL Name [print]: JOHN K. MULANEII Title: MNACEL Dated: /1/123
DEVELOPER'S NOTARY
STATE OF New Mexico COUNTY OF Bernalillo ss
This instrument was acknowledged before me on this 7th day of December, 2023 by [name of person] John K. Murtagh , [title or capacity, for instance, "President" or "Owner"] Manager of ("Developer")
(SEAL) LILLIAN ARZAGA LOPEZ ROBERTS Notary Public - State of New Mexico Commission # 1138107 My Comm. Expires May 27, 2026 My Commission Expires May 27, 2026 My Commission Expires: May 27, 2026

CITY OF ALBUQUERQUE:	
By:Shahab Biazar, P.E., City Engineer	
Agreement is effective as of (Date):	
	CITY'S NOTARY
STATE OF NEW MEXICO)
COUNTY OF BERNALILLO)	
This instrument was acknowledg Shahab Biazar, P.E., City Engineer of th said corporation.	ed before me onday of, 20, by e City of Albuquerque, a municipal corporation, on behalf of
(SEAL)	Notary Public
	My Commission Expires:



AGREEMENT TO CONSTRUCT PUBLIC IMPROVEMENTS

The Trails Unit 4 and Portions of Unit 3a Public Improvements District

This agreement is made this day of the day of the day of the date of the City of Albuquerque, New Mexico ("City), whose address is P.O. Box 1293 (One Civic Plaza), Albuquerque, NM 87103, and The Trails, LLC ("Developer"), a Nevada Limited Liability Company, whose address is 7007 Jefferson Blvd., Suite A, Albuquerque, New Mexico, 87109 and whose telephone number is 505-761-9911, and is entered into as of the date of final execution of this Agreement.

- 1. <u>Recital</u>. Developer is developing certain lands within the City of Albuquerque, Bernalillo County, New Mexico, known as
- a) The Trails, Units 4, Tracts 2, 3, and 4, Bulk Land Plat of The Trails, Unit 4, recorded on December 28, 2007 in the records of Bernalillo County at Book Misc. 2007c, pages through 0357 and
- b) The Trails, Units 3a, Tracts 1, 2, 4, 5, 6, 7, 8, and 10, Bulk Land Plat of The Trails, Unit 3a, recorded on December 20, 2007 in the records of Bernalillo County at Book Misc. 2007c, pages through 0352 (Developer's Property"). The Developer certifies that the Developers' property is owned by The Trails, LLC, a Nevada limited liability company ("Owner").

Developer proposes to install public infrastructure Improvements upon City property or within public roadway and utility easements, which abut or are near or are on Developer's Property, for the benefit of Developer's Property. The City requires, and the Developer is willing, to provide certain assurances as a prerequisite to the City's granting permission to the Developer to enter City property to construct the improvements.

- 2. <u>Deadline and Improvements.</u> The Developer agrees to install and complete the following public infrastructure improvements, identified as Project No. 761282 and designated on Exhibit A attached hereto, to the satisfaction of the City, on or before the 29th day of September, 2009, at no cost to the City.
 - 3. Work Order Requirements. The City agrees to issue a Work Order after:
- A. The Developer submits all documents and meets all requirements listed in Development Process Manual, Volume 12, Chapter 5, Work Order Process, and Figure 1, including submitting a Certificate of Insurance in a form acceptable to the City. The certificate must establish that the Developer had procured or has caused to be procured public liability insurance in the amount of not less than One Million Dollars (\$1,000,000) combined single limit for accidents or occurrences which are related to the activities covered by this Agreement which cause bodily injury, death, or property damage to any member of the public as a result of any condition of the Developer's Property; the Improvements; or the Developer's construction activities on the Developer's property, the City's property, or utility easements. The insurance policy must name the City of Albuquerque, its employees and elevated officials, as their interest

until the City accepts the Improvements. The cancellation provision must provide that, if the policy is either canceled prior to the expiration date of the policy or is materially changed or not renewed the issuing company will mail notice to the City, attention City Engineer.

B. The Developer complies with all applicable laws, ordinances and regulations, including, but not limited to the City's Street Excavation and Barricading Ordinance, and pays the following required engineering, staking, testing fees, and other related City fees or, if the Improvement include water and wastewater infrastructure, ABCWUA fees:

Type of Fee

Amount

Engineering fee

3.25% of total cost

Street Excavation and Barricading Ordinance and street restoration fees As required per City-approved estimate (Figure 7)

(Note: The Developer must pay the City all City and ABCWUA fees which have been incurred during construction before the City will accept the public Improvements.)

- 4. <u>Surveying, Inspection and Testing.</u> The Improvements shall be inspected, surveyed and tested in accordance with all applicable laws, ordinances, and regulations, and according to the following terms:
- A. <u>Construction Surveying.</u> Construction surveying for the construction of the Improvements shall be performed by <u>SURV TEK</u>. If the construction surveying is performed by an entity other than the City, the City may monitor the construction surveying and the Developer shall ensure that the construction surveying entity provides all construction surveying field notes, plats, repots and related data to the City which with City requires for the review. The Developer shall pay the City a reasonable fee for any construction surveying performed by the City. As-built record drawings shall be provided to the City by the entity performing the survey.
- B. <u>Construction Inspection Methods.</u> Inspection of the construction of the Improvements shall be performed by <u>BOHANNAN HUSTON</u>, INC., a New Mexico <u>Registered Professional Engineer</u>. If the inspection and the Developer shall ensure that the inspection entity provides all inspection results, reports and related data to the City which the City requires for review. The City retains the right to perform its own general overall inspection of the construction project at any time prior to final acceptance of the Improvements, if deemed necessary or advisable by the City Engineer. The Developer shall pay the City a reasonable fee for any inspections performed by the City.
- shall be performed by <u>WESTERN TECHNOLOGIES, INC.</u>, a certified testing laboratory under the supervision of New Mexico Registered Professional Engineer, in accordance with the current City of Albuquerque Standard Specifications for Public Works Construction. If any field testing performed by an entity other than the City, the City may monitor the inspection and the Developer shall ensure that the inspection entity provides all inspection results, reports and

shall pay the City a reasonable tee for any inspections performed by the City.

- The City retains the right to perform all Additional Testing. additional testing which the City Engineer deems is necessary or advisable, and the Developer shall pay the City a reasonable fee therefore.
- The Developer must provide the City with a financial Financial Guaranty. guaranty in the amount of not less than 125% of the estimated cost of constructing the 5. Improvements, as approved by the City Engineer. The financial guaranty must be irrevocable and may be in the form of a letter of credit, escrow deposit or loan reserve letter issued by a federally insured financial institution; a bond issued by a surety qualified to do business in New Mexico and approved in Circular 570 as published by the U.S. Treasury Department or other pledge of liquid assets which meets all City requirements. The City must be able to call the financial guaranty at any time within sixty days (60) immediately following the Construction Completion Deadline.

To meet this requirement as indicated in exhibit "A", the Developer has acquired or is able to acquire the following Financial Guaranty:

Type of Financial Guaranty: Subdivision Bond No. 5030463

Amount: \$598,746.98

Name of Financial Institution or Surety providing Guaranty: Bond Safeguard Insurance Company

Date City is first able to call the Guaranty:

[Construction Completion Deadline]: September 29, 2009

If Guaranty other than a Bond, last day the City is able to call the Guaranty:

Additional Information: NA

- After the Developer completes the Acceptance and Termination. Improvements to the satisfaction of the City and submits the final acceptance package, the City will review it, and, if acceptable, the City will issue a Certificate of Completion and Acceptance for the Improvements. Thereafter, the Developer's obligations to the City pursuant to this Agreement shall terminate, with the exception of the bond or other guarantee which the Developer must provide to assure the materials and workmanship, as required by the Subdivision Ordinance.
- Until the Improvements are accepted by the City, the Indemnification. Developer shall be solely responsible for maintaining the premises upon which the Improvements are being constructed in a safe condition. The Developer agrees to indemnify and hold harmless the City and its officials, agents, and employees and, if the Improvements include water and wastewater infrastructure, the ABCWUA, its employees, officers and agents, from any claims, actions, suits or other proceedings arising from or out of the acts or omissions of the Developer, its agents, representatives, contractors or subcontractors or arising from the failure of the Developer, its agents, representative, contractors or subcontractors to perform any act or duty required of the Developer herein. The indemnification required here under shall not be limited as a result of the specification of any applicable insurance coverage. Nothing herein is intended to impair any right or immunity under the laws of the State of New Mexico.

withheld unreasonably. If so assigned, this Agreement shall extend to and be binding upon the successors and assigns of the parties hereto.

- 9. Payment for Incomplete Improvements. If the Developer fails to complete construction of the Improvements satisfactorily by the Construction Completion Deadline, the City may make demand upon the Financial Guarantee pursuant to paragraph 5 herein. Alternatively the city may make demand on the excavation bond posted in accordance with City's Street Excavation and Barricading Ordinance 6-5-2-3(A)(2) or any successor ordinance in order to obtain payment for completing the Improvements, If the cost of completing the Improvements exceeds the amount of the excavation bond or the amount of the Financial Guarantee, the City may proceed against the Developer for the balance of the completion costs or damages incurred by the City as a result of Developer's failure to perform according to the terms of this Agreement.
- 10. <u>Notice.</u> For purposes of giving formal written notice, including notice of change of address, the Developer's and the City's addresses are as stated in the first paragraph of this Agreement. Notice may be given either in person or by certified U.S. mail, postage paid. Notice will be considered to have been received within three (3) days after the notice is mailed if there is no actual evidence of receipt.
- 11. Entire Agreement. This Agreement contains the entire agreement of the parties and supersedes any and all other agreements or understandings, oral or written, whether previous to the execution hereof or contemporaneous herewith.
- 12. <u>Changes to Agreement</u>. Changes to this Agreement are not binding unless made in writing, signed by both parties.
- 13. <u>Construction and Severability.</u> If any part of this Agreement is held to be invalid or unenforceable, the remainder of the Agreement will remain valid and enforceable if the remainder is reasonably capable of completion.
- 14. <u>Captions.</u> The captions to the sections or paragraphs of this Agreement are not part of this Agreement and will not affect the meaning or construction of any of its provisions.
- 15. Form Not Changed. Developer agrees that changes to this form are not binding unless initialed by the Developer and signed by the City's Legal Department on this form.
- 16. <u>Authority to Execute.</u> If the Developer signing below is not the Owner of the Developer's Property, the City may require the Developer to provide the City with satisfactory proof of the Developer's authority to execute this Agreement.

4

Develo	per:
Ву:	John K. Murtagh President Longford Group, Inc., a Nevada corporation, Manager of The Trails LLC, a Nevada limited liability company,
Date:_	10/31/4Y
CITY	OF ALBUQUERQUE:
Ву:	I Me izhilos
Date:	City Engineer 12-12-08
	15-15-00

COUNTY OF CENTUR)	
This instrument was acknowledged before me on by John K. Murtagh, President of Longford Group Trails, LLC, a Nevada limited liability company,	o, inc. a Nevada corporation, Managor of The Owner/Developer.
- Whis D.	Notary Public
My Commission Expires:	
12/21/11	SARA S. HUMMEL Notary Public, State of Nevada Appointment No. 99-36130-1 My Appt. Expires Dec. 21, 2011
STATE OF NEW MEXICO)) ss. COUNTY OF BERNALILLO)	
This instrument was acknowledged before me or by Gare Ray Fix City E corporation, on behalf of said corporation.	n this
My Commission Expires:	

