

RELEASE OF AGREEMENT

Project Name: **Ventana Square**
City Project No. **670982**
Developer: **Diamond Tail Realty, LLC**

This Release is Executed This 13th DAY OF September, 2022.

WHEREAS, the title "Subdivision Improvements Agreement" may have been used in previous Agreements is now replaced with the title "Infrastructure Improvements Agreement" as part of this Release of Agreement. The change in title has no substantive effect on any other provision of the agreement.

WHEREAS, the parties agree that the word "Subdivider" used in any previous Agreements is replaced with the word "Developer" for this Agreement. This change has no substantive effect on any other provision of the agreement.

WHEREAS, the City of Albuquerque, New Mexico, a municipal corporation ("City") and **Diamond Tail Realty, LLC**, entered into an **Infrastructure Improvements Agreement, Procedure B**, ("Agreement"), dated the **21st of July, 2021** recorded on **July 26, 2021**, in the records of the Clerk of Bernalillo County, State of New Mexico as Document #**2021087826** whereby the Developer agreed to complete certain infrastructure improvements; and

WHEREAS, the Developer has completed the improvements to the satisfaction of the City and has otherwise fully performed all of its obligations under the above-mentioned Agreement.

NOW THEREFORE, in consideration of the above, the City does hereby release and discharge Developer from all obligations and covenants contained in the above-mentioned Agreement. The indemnity provisions of the Infrastructure Improvements Agreement in favor of the City shall remain in effect. Any performance/warranty bond or labor and material payment bond provided by the Developer shall remain in effect according to the terms of those bonds.

Doc# 2022090788

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REL R:\$25.00 Linda Stover, Bernalillo County



APPROVED BY:

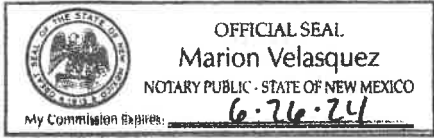
DocuSigned by:
Shahab Biazar
Shahab Biazar, P.E., City Engineer
City of Albuquerque

DS DS
BMB C C

Dated: 9/13/2022 | 3:35 PM MDT

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

This instrument was acknowledged before me on 13th day of September, 2022 by Shahab Biazar, P.E., City Engineer, of the City of Albuquerque, a municipal corporation, on behalf of said corporation.



Notary Public: [Signature]
My Commission Expires: June 26, 2024

Bernalillo County, NM
415 Silver Ave. SW, 2nd Floor
P.O. Box 542
Albuquerque, NM 87102

Receipt: 1388123

Product	Name	Extended
REL	Release	\$25.00
	# Pages	2
	Document #	2022090788
	# Of Entries	0
Total		\$25.00

Tender (Check)

Check# 3682

Paid By THOMPSON
ENGINEERING

Phone # 505-271-2199

Thank You!

10/11/22 11:07 AM vgarza