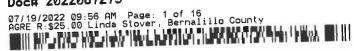
Doc# 2022067279



INFRASTRUCTURE IMPROVEMENTS AGREEMENT (Procedure B)

AGREEMENT TO CONSTRUCT PUBLIC AND/OR PRIVATE INFRASTRUCTURE IMPROVEMENTS

Project Name: Raising Cane's, 2004 Wyoming Blvd. NE

Project Number: 645981

THIS AGREEMENT is made upon the date of the latest signature below, by and between the City of Albuquerque, New Mexico ("City"), whose address is P. O. Box 1293 (One Civic Plaza), Albuquerque, New Mexico 87103, and Raising Cane's Restaurants, L.L.C. ("Developer"), a Foreign Limited Liability Corporation, (state the type of business entity e.g. "New Mexico corporation," "general partnership," "individual," etc.), whose email address is Bryan Brown, Chief Development Officer, BLBrown@raisingcanes.com, whose address is 6800 Bishop Road (Street or PO Box) Plano, TX (City, State), 75024 (Zip Code) and whose telephone number is 972-769-3100, in Albuquerque, New Mexico, and is entered into as of the date of final execution of this Agreement.

1. <u>Recital</u>. The Developer is developing certain lands within the City of Albuquerque, Bernalillo County, New Mexico, known as [existing legal description:] <u>PORTION OF PARCEL 5-A, PLAT OF PARCELS 1-A, B, 1-C, 4-A & 5-A WYOMING MALL</u> recorded on <u>APRIL 2, 2007</u>, attached, pages <u>80</u> through <u>80</u>, as Document No. <u>2007C</u> in the records of the Bernalillo County Clerk, State of New Mexico (the "Developer's Property"). The Developer certifies that the Developer's Property is owned by [state the name of the present real property owner exactly as shown on the real estate document conveying title for the Developer's Property to the present owner:] WFC WYOMING NM LLC ("Owner").

The Developer has submitted and the City has approved a Preliminary Plat or Site Plan identified as <u>Raising Cane's</u> describing Developer's Property ("Developer's Property"). If this Agreement is for a "Phase" as identified on the Infrastructure List, then the Phase shall be added to the Preliminary Plat or Site Plan identified above.

As a result of the development of the Developer's Property, the Integrated Development Ordinance ("I.D.O.") requires the Developer, at no cost to the City, to install certain public and/or private improvements, which are reasonably related to the development of the Developer's Property, or to financially guarantee the construction of the public and/or private improvements as a prerequisite to approval of the Final Plat, Building Permit or the Site Plan.

2. Improvements and Construction Deadline. The Developer agrees to install and complete the public and/or private improvements described in **Exhibit A**, the required Infrastructure List ("Improvements"), to the satisfaction of the City, on or before the Construction Completion Deadline as shown in paragraph 6, at no cost to the City. All of the improvements on Exhibit A are to be included in this Agreement, unless the Development Review Board (DRB) has approved phasing of the improvements, or the DRB has approved them as "Deferred" and they are shown in greater detail on the Developer's proposed and

1

COA#	

approved plans, which have been filed with the City Engineer.

Note: To compute the Construction Completion Deadline: If a final plat will be filed after Developer meets the requirements of this Agreement, the Construction Completion Deadline can be no later than two years after execution of this Agreement. (See DPM, Chapter 5.) If a final plat will not be filed pursuant to this Agreement, the Construction Completion Deadline can be no later than one year after approval of the preliminary plat by the City's Development Review Board ("DRB"), unless the DRB grants an extension, not to exceed one additional year per extension, and the Developer processes an amendment to the Agreement. If this Agreement, with any amendments does not utilize the maximum time allowed for completion of construction, the Developer may obtain an extension of the Construction Completion Deadline if the Developer shows adequate reason for the extension.

- 3. Albuquerque Bernalillo County Water Utility Authority ("ABCWUA") and Albuquerque Metropolitan Arroyo Flood Control Authority ("AMAFCA"). Pursuant to the Memorandum of Understanding between the City of Albuquerque and ABCWUA dated March 21, 2007, and the Memorandum of Understanding with AMAFCA dated February 6, 2013, the City is authorized to act on behalf of the ABCWUA and AMAFCA with respect to improvements that involve water and sewer infrastructure.
 - 4. Work Order Requirements. The City agrees to issue a Work Order after:
- A. The Developer causes to be submitted all documents, and meets all requirements listed in Development Process Manual ("DPM"), Chapter 2, Work Order Process.
- B. The Developer complies with all applicable laws, ordinances and regulations, including, but not limited to the City Excavation Ordinance and Sidewalk Ordinance, and pays the following required engineering, staking, testing fees, and other related City fees and County Clerk recording fees:

Type of Fee	Amount		
Engineering Fee	3.6%		
Street Excavation and Barricading	As required per City-approved		
Ordinance and street restoration fees	estimate (Figure 4)		

Note: The Developer must pay the City all City fees which have been incurred during construction before the City will accept the public Improvements.

C. The Developer must procure a New Mexico licensed Contractor to construct the improvements per the specifications contained in the City-approved construction drawings. The Contractor shall provide proof of proper licensure to complete the improvements. If the

Contractor that has been identified by the Developer does not possess all of the proper licenses for the improvements then proof of proper licensure of the subcontractors must be provided. The Developer's Contractor shall obtain a Performance & Warranty bond and a Labor & Materials bond utilizing the bond templates provided and approved by the City. The mandatory bonds obtained by the Contractor are independent of, and in addition to, the Financial Guaranty provided by the Developer. If the Developer or the City determines that the Contractor failed to faithfully construct or maintain the specified and warranted work, the Developer and the City shall each have standing to make claim on the applicable bonds.

- 5. <u>Surveying, Inspection and Testing</u>. The Improvements shall be inspected, surveyed and tested in accordance with all applicable laws, ordinances, and regulations, and according to the following terms:
- A. <u>Construction Surveying</u>. Construction surveying for the construction of the public Improvements shall be performed by <u>Precision Surveys</u>. Inc., and construction surveying of the private Improvements shall be performed by <u>Precision Surveys</u>, Inc.. If the construction surveying is performed by an entity other than the City, the City may monitor the construction surveying and the Developer shall ensure that the construction surveying entity provides all construction surveying field notes, plats, reports and related data to the City which the City requires for review. Record drawings shall be provided by the entity performing the survey. The Developer shall pay the City a reasonable fee for any construction surveying performed by the City.
- B. <u>Construction Inspection Methods</u>. Inspection of the construction of the public Improvements shall be performed by <u>Terracon</u> and inspection of the private Improvements shall be performed by <u>Terracon</u>, both New Mexico Registered Professional Engineers. If the inspection is performed by an entity other than the City, the City may monitor the inspection and the Developer shall ensure that the inspecting entity provides all inspection results, reports and related data to the City which the City requires for review. The City retains the right to perform its own general overall inspection of the construction project at any time prior to final acceptance of the Improvements, if deemed necessary or advisable by the City Engineer. The Developer shall pay the City a reasonable fee for the level of inspection performed by the City.
- C. <u>Field Testing</u>. Field testing of the construction of the public Improvements shall be performed by <u>Terracon</u>, and field testing of the private Improvements shall be performed by <u>Terracon</u> both certified testing laboratories under the supervision of a New Mexico Registered Professional Engineer, in accordance with the current City of Albuquerque Standard Specifications for Public Works Construction. If any field testing is performed by an entity other than the City, the City may monitor the field testing and the Developer shall ensure that the field testing entity provides
- all field testing results, reports and related data to the City which the City requires for review. The Developer shall pay the City a reasonable fee for any field testing performed by the City.
- D. <u>Additional Testing</u>. The City retains the right to perform all additional testing which the City Engineer deems is necessary or advisable, and the Developer shall pay the City a reasonable fee therefore.

6. Financial Guaranty. If final plat approval is not requested prior to construction of the Developer's Property, a financial guaranty is not required. If final plat approval is requested, the Developer must provide the City with a financial guaranty in an amount of not less than 125% of the estimated cost of constructing the Improvements, as approved by the City Engineer. The financial guaranty must be irrevocable and may be in the form of a letter of credit, escrow deposit, or loan reserve letter issued by a Federally Insured Financial Institution; a bond issued by a surety qualified to do business in New Mexico; or other pledge of liquid assets which meets all City requirements. The City must be able to call the financial guaranty at any time within the sixty (60) days immediately following the Construction Completion Deadline.

To meet the City's I.D.O.requirements, the Developer has acquired, or is able to acquire, the following Financial Guaranty:

Гуре of Financial Guaranty: <u>Letter of Credit</u>
Amount: \$55.086.07
Name of Financial Institution or Surety providing Guaranty:
Capital One
Date City first able to call Guaranty (Construction Completion Deadline):
April 25, 2023
If Guaranty is a Letter of Credit or Loan Reserve, then last day City able to call
Guaranty is: June 24, 2023
Additional information:

- 7. <u>Notice of Start of Construction</u>. Before construction begins, the Developer shall arrange for a preconstruction conference and all required inspections.
- 8. Completion, Acceptance and Termination. When the City receives Developer's final acceptance package, the City shall review it for completeness and accuracy. (See DPM Chapter 2). If the package is acceptable, the City shall approve the package and issue a Certificate of Completion and Acceptance for the Public Improvements and a Certificate of Completion for the Private Improvements. Thereafter, the Developer's obligations to the City pursuant to this Agreement shall terminate, with the exception of the bond or other guarantee which the Developer has provided to assure the materials and workmanship, as required by the I.D.O. After the City approves the final acceptance package, the City will promptly release this Agreement and the Financial Guaranty.
- 9. Conveyance of Property Rights. When the Improvements are completed, if the City does not own the real property upon, or in which, the public Improvements are constructed, the Developer will convey to the City all real and personal property rights which the City deems reasonably necessary, and all public Improvements, free and clear of all claims, encumbrances and liens before the City will accept the public Improvements. Conveyance may be made by appropriate dedication on the final plat.
 - 10. Reduction of Financial Guaranty Upon Partial Completion. The Developer shall be

entitled to a reduction of the Financial Guaranty as a result of completing construction of part of the Improvements if the following conditions are met:

- A. <u>Loan Reserve Financial Guaranty</u>. If a loan reserve letter was provided as the Financial Guaranty, the Developer must follow the procedures and meet the requirements detailed in the DPM, Chapter 2.
- B. Non-Loan Reserve Financial Guaranty. If a Financial Guaranty other than a loan reserve letter has been provided, the completed Improvements must be free-standing, functionally independent of any Improvements which have not yet been completed, and completed in substantial compliance with the approved construction plans, as determined by City on-site inspection in order to qualify for a Financial Guaranty reduction. If the Improvements which have been completed meet all City requirements, the City Engineer will estimate the cost of completing the remaining Improvements. Thereafter, the Developer must submit the following documents to the City for review and approval:
- (1) A revised Financial Guaranty in an amount of not less than 125% of the cost of completing the remaining Improvements, as estimated by the City;
- (2) A bond or other instrument acceptable to the City, which guarantees the completed Improvements against defective materials and workmanship for the period required by the I.D.O.
- (3) Conveyance of real and personal property rights which meet the requirements of section 8 of this Agreement.

After the City receives and approves the required documents, the City shall issue a Partial Certificate of Completion and Acceptance for the completed public Improvements and a Certificate of Partial Completion for the completed private Improvements.

- 11. <u>Indemnification</u>. Until the Improvements are accepted by the City, the Developer shall be solely responsible for maintaining the premises upon which the Improvements are being constructed in a safe condition. The Developer agrees to indemnify and hold harmless the City and its officials, agents and employees and, if the Improvements include water and wastewater infrastructure, the ABCWUA, its employees, officers and agents, from any claims, actions, suits or other proceedings arising from or out of the acts or omissions of the Developer, its agents, representatives, contractors or subcontractors or arising from the failure of the Developer, its agents, representatives, contractors or subcontractors to perform any act or duty required of the Developer herein. The indemnification required hereunder shall not be limited as a result of the specifications of any applicable insurance coverage. Nothing herein is intended to impair any right or immunity under the laws of the State of New Mexico.
- 12. <u>Assignment</u>. This Agreement shall not be assigned without the prior written consent of the City and the Developer and the express written concurrence of any financial institution or surety which has undertaken to guarantee the completion of the Improvements. The City's approval will not be withheld unreasonably. If so assigned, this Agreement shall extend to and

be binding upon the successors and assigns of the parties hereto.

- 13. Release. If the Developer's Property or any part thereof is sold, conveyed or assigned, the City will not release the Developer from its obligations under this Agreement and will continue to hold the Developer responsible for all Improvements until a successor in interest to the Developer has entered into an Infrastructure Improvement Agreement with the City. Thereafter, if the Developer's successor in interest has provided a substitute financial guaranty acceptable to the City, the City will release this Agreement and any related Financial Guaranty.
- 14. Payment for Incomplete Improvements. If the Developer fails to satisfactorily complete construction of the Improvements by the Construction Completion Deadline, the City may construct or cause the Improvements to be constructed as shown on the final plat and in the approved plans and specifications. The Developer shall be jointly and severally liable to pay to, and indemnify the City for the total cost, including, but not limited to, engineering, legal, and contingent costs, together with any damages, either direct or consequential, which the City may sustain as a result of Developer's failure to perform as required by this Agreement. If the direct or indirect costs and damages to the City exceed the amount of the City's Claim of Lien or any Financial Guaranty, the Developer shall be liable to, and shall pay, the City for all such costs and damages. The surety or sureties shall be jointly and severally liable to pay to and indemnify the City for the total cost to the extent of their obligations pursuant to any Financial Guaranty.
- 15. <u>Binding on Developer's Property</u>. The provisions of this Agreement constitute covenants running with Developer's Property for the benefit of the City and its successors and assigns until terminated, and are binding on the <u>Developer</u> and the Owner and their heirs, successors and assigns.
- 16. <u>Notice</u>. For purposes of giving formal written notice, including notice of change of address, the Developer's and the City's addresses are as stated in the first paragraph of this Agreement. Notice may be given either in person or by certified U.S. mail, postage paid. Notice will be considered to have been received within six (6) days after the notice is mailed if there is no actual evidence of receipt.
- 17. <u>Entire Agreement</u>. This Agreement contains the entire agreement of the parties and supersedes any and all other agreements or understandings, oral or written, whether previous to the execution hereof or contemporaneous herewith.
- 18. <u>Changes to Agreement</u>. Changes to this Agreement are not binding unless made in writing, signed by both parties.
- 19. <u>Construction and Severability</u>. If any part of this Agreement is held to be invalid or unenforceable, the remainder of the Agreement will remain valid and enforceable if the remainder is reasonably capable of completion.
- 20. <u>Captions</u>. The captions to the sections or paragraphs of this Agreement are not part of this Agreement and will not affect the meaning or construction of any of its provisions.
 - 21. Form Not Changed. Developer agrees that changes to this form are not binding unless initialed

by the Developer and signed by the City Legal Department on this form.

22. <u>Authority to Execute</u>. If the Developer signing below is not the Owner of the Developer's Property, the Owner must execute the Power of Attorney below.

DEVELOPER: Raising Cane's Restaurants, L.L.C.	
By [Signature]: Pm7m	
Name [Print]: Bring Brown	
Title: Chief Development Officer	
Sun 20 00 00	
Dated: <u>MYE 30 1022</u>	
DEVELOPER'S NOTARY	
10.00	
STATE OF CALL	
COUNTY OF Ollin ss.	
	1.30 . June 200
This instrument was acknowledged before me	on this day of the 20 21 by
[name of person:] DYUM DYUM	, [title or capacity, for instance,
"President" or "Owner": Chief Develor	ment other of
[Developer:] Reveloper:	Agurants UC
Terrorit (d) (d)	700000000000000000000000000000000000000
	100 . 261
\$*************************************	Willem IVI
Allyson Gibson My Commission Expires	Notary Public
04/02/2025 ID No. 128797505	M. Commission Funitos N.M. 2015
Emmanum S	My Commission Expires: 9101115

CITY OF ALBUQUERQUE:	DS
CocuSigned by:	BMR
By: Shahab Biazar Shahab Biazan, P.E., City Engineer	
Agreement is effective as of (Date):	7/18/2022 2:06 PM MDT
	CITY'S NOTARY
STATE OF NEW MEXICO)) ss.
COUNTY OF BERNALILLO)
This instrument was acknowled	ged before me on this 18^{+h} day of 404 , 2022 ,
by Shahab Biazar, P.E., City Engine	er of the City of Albuquerque, a municipal corporation, on behalf of
said corporation.	
OFFICIAL SEAL	Notary Public
Marion Velasque	EXICO

[EXHIBIT A ATTACHED]
[POWER OF ATTORNEY ATTACHED IF DEVELOPER
IS NOT THE OWNER OF THE DEVELOPER'S PROPERTY]

POWER OF ATTORNEY

NOTE: Must be signed and notarized by the owner if the Developer is not the owner of the Developer's Property.

State name of present real property owner exactly as shown on the real estate document

STATE OF \triangle	ALLI	FORA		
COUNTY OF	WS	ANG	ELES) ss. •)

conveying title for the Developer's Property to the present owner:] WYĆ Wyoming NM LLC ("Owner"), of [address:] 11440 San Vicente Blvd., 1st Floor [City:] [zip code:] 90049 hereby Los Angeles , [State:] California makes, constitutes and appoints [name of <u>Developer</u>:] ("Developer") as my true and lawful Raising Cane's Restaurants, L.L.C. attorney in fact, for me and in my name, place and stead, giving unto the Developer full power to do and perform all and every act that I may legally do through an attorney in fact, and every proper power necessary to meet the City of Albuquerque's ("City") Integrated Development Ordinance requirements regarding the real estate owned by me and described in Section 1 of the Infrastructure Improvements Agreement ("Agreement") above, including executing the Agreement and related documents required by the City, with full power of substitution and revocation, hereby ratifying and affirming what the Developer lawfully does or causes to be done by virtue of the power herein conferred upon the Developer.

This Power of Attorney can only be terminated: (1) by a sworn document signed and notarized by the Owner, which shall be promptly delivered to the City Engineer in order to provide notice to City of the termination of this Power of Attorney; or (2) upon release of the Agreement by the City.

NOTE: Alternate wording may be acceptable, but must be submitted to the City Legal Department for review and approval before the final contract package is submitted to the City for review. The City may require evidence of ownership and/or authority to execute the Power of Attorney, if the Owner is not the Developer. If Owner is a corporation, the Power of Attorney must be signed by the president or by someone specifically empowered by the Board of Directors, in which case the corporate Secretary's certification and a copy of the Board's resolution empowering execution must accompany this document.

COA#

OWNER	
WFC Wyoming NM LLC, a Delaware limited liabili By: WPF Management LLC, its Manager By: Westwood Financial Corporation, its M By: Name Juyuan Wel Its: Senior Vice President The foregoing Power of Attorney was acknown	anager
20 by [name of person:]	, [title or capacity, for
instance "President":]	of [Owner:]
5ee A	on behalf of the Owner
(SEAL)	Notary Public My Commission Expires:

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

	tificate verifies only the identity of the individual who signed the not the truthfulness, accuracy, or validity of that document.
State of California	}
County of Los Angles)
On JUNE 28, W2 Zeefore me,	M. Lamorie - Notary Public
Date	Here Insert Name and Title of the Officer
Personally appeared Juyuan	WE)
	Name(s) of Signer(s)
the within instrument and acknowledged to me	vidence to be the person(s) whose name(s) is/are subscribed to that he/she/they executed the same in his/her/their authorized s) on the instrument the person(s), or the entity upon behalf of nent.
	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
M. LAMORIE	WITNESS my/hand and official seal.
Comm. No. 2385080	
LOS ANGELES COUNTY My Comm. Exp. DEC. 26, 2025	Signature of Notary Public
Place Notary Seal Above	OPTIONAL
	ting this information can deter alteration of the document or ont of this form to an unintended document.
Description of Attached Document	
Title or Type of Document POA	Document Date None
Number of Pages Signer(s) Other Than Named Above \(\bigcup / \bigcup \)
Capacity(ies) Claimed by Signer(s)	
Signer's Name	Signer's Name Signer's Name
Partner Limited General	Partner Limited General
Individual Attorney in Fact	☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator
☐ Trustee ☐ Guardian or Conservator ☐ Other	☐ Trustee ☐ Guardian or Conservator ☐ Other
Signer Is Representing WFC	
wyoming NMILC b	y wPFManagement uc by

CITY OF ALBUQUERQUE



FINANCIAL GUARANTY AMOUNT

June 2, 2022

	Type of Estimate:	I.I.A. Proced	I.I.A. Procedure B with FG			
	Project Description: Project ID #:	645981	Raising Canes F	Restaurant, 2004	Wyomi	ng Blvd. NE
	Requested By:	Liz Willmot				
		Approved Es	timate Amount:		\$	37,616.74
		Continency A	Amount:	0.00%	\$	
		Su	ıbtotal:		\$	37,616.74
PO Box 1293		NMGRT:		7.875%	\$	2,962.32
		Su	ıbtotal:		\$	40,579.06
Albuquerque		Engineering	Fee:	6.60%	\$	2,678.22
NM 87103		Testing Fee:		2.00%	\$	811.58
		Su	ıbtotal:		\$	44,068.86
www.cabq.gov		FINANCIAL G	GUARANTY RATE	i:		1.25
	TOTAL FINANCIAL GU	JARANTY REQU	JIRED:		\$	55,086.07

Notes: Plans are substantially approved.

APPROVAL:

Jane 2,2022

DATE:



Trade Finance Services trade.services@capitalone.com

Capital One, N.A. 802 Delaware Avenue Department Internal Zip 18056-0500 SWIFT ID: NFBKUS33 Wilmington, DE. 19801

877.225.7309 855.266.1194 Fax

Date of Issue: June 30, 2022

Standby Letter of Credit No. 30200810

Amount: U.S. \$55,086.07

City of Albuquerque Project No.: 645981

Project Name: Raising Cane's Restaurant, 2004 Wyoming Blvd. NE

City of Albuquerque c/o Sanjay Bhakta, Chief Financial Officer P.O. Box 1293 Albuquerque, NM 87103

Re: Letter of Credit for Raising Cane's Restaurants, L.L.C.

This irrevocable standby Letter of Credit number 30200810 ("Letter of Credit") is to advise the City of Albuquerque with a business address of P.O. Box 1293, Albuquerque, NM 87103 ("Beneficiary") that, at the request of Raising Cane's Restaurant's, L.L.C. with a business address of 6800 Bishop Road, Plano, TX 75024 ("Applicant"), Capital One, N.A., 802 Delaware Avenue, Department Internal Zip 18056-0500, Wilmington, DE 19801, Attention: Trade Finance Services ("Issuer") has established this irrevocable standby Letter of Credit in the sum of Fifty-Five Thousand Eighty-Six and 07/100 United States Dollars (U.S. \$55,086.07) for the purpose of providing the financial guarantee, which the Beneficiary requires the Applicant to provide, for the installation of the improvements, which must be constructed at Portion of Parcel 5-A of Wyoming Mall Plat, Project No. 645981.

A draft or drafts for any amount up to, but not in excess of, Fifty-Five Thousand Eighty-Six and 07/100 United States Dollars (U.S. \$55,086.07) are available at sight via certified or registered mail or nationally recognized overnight courier at the following place for presentation: Capital One, N.A., 802 Delaware Avenue, Department Internal Zip 18056-0500, Wilmington, DE 19801, Attention: Trade Finance Services, on or before the Expiration Date.

All draft(s) are to be accompanied by the Beneficiary's certification stating:

"Raising Cane's Restaurants, L.L.C. has failed to comply with the terms of the agreement between City of Albuquerque and Raising Cane's Restaurants, L.L.C."

and

"The undersigned is the Chief Financial Officer of the City of Albuquerque and is authorized to sign this certification."

and

3. "The amount of the draft does not exceed 125% of the City of Albuquerque's estimated cost of completing the improvements specified in the agreement between City of Albuquerque and Raising Cane's Restaurants, L.L.C."

Issuer hereby agrees with Beneficiary that all draft(s) drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation to Issuer's above-stated counters on June 24, 2023 ("Expiration Date").

The draft(s) drawn under this Letter of Credit must contain the clause: "Drawn under Letter of Credit no. 30200810. by Capital One, N.A., 802 Delaware Avenue, Department Internal Zip 18056-0500, Wilmington, DE 19801, Attention: Trade Finance Services, dated June 30, 2022" and the original Letter of Credit and any amendments thereto must be endorsed on the reverse side with the amount of each draft in the case of a compliant partial draw.





Trade Finance Services trade.services@capitalone.com

Capital One, N.A. 802 Delaware Avenue Department Internal Zip 18056-0500 SWIFT ID: NFBKUS33 Wilmington, DE. 19801

877.225.7309 855.266.1194 Fax

Page 2 Letter of Credit No. 30200810 Dated: June 30, 2022

This Letter of Credit and any amendments thereto must accompany each draft and be attached to the draft which exhausts this Letter of Credit.

This Letter of Credit for the benefit of the Beneficiary shall be irrevocable until:

- 1. Beneficiary notification of Applicant's failure to comply with the terms of the agreement between Beneficiary and Applicant, and payment by Issuer to Beneficiary of the full amount then available under the Letter of Credit related to the Beneficiary's estimated costs of completing the improvements specified in the agreement between Beneficiary and Applicant; or
- 2. The Expiration Date; or
- 3. Written termination of this Letter of Credit by the Beneficiary, signed by its Chief Administrative Officer.

This Letter of Credit will terminate at 3:00 P.M. at Issuer's counters at Capital One, N.A., 802 Delaware Avenue, Department Internal Zip 18056-0500, Wilmington, DE 19801, Attention: Trade Finance Services on the Expiration Date.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600.

Capital One, N.A.

Jacquelyn M. Peck Capital One, N.A.

Assistant Vice President

		1 3 /	b
Current DRC	6	475	
Project Number:			

FIGURE 12

Date Submitted:	
Date Site Plan Approved:	
Date Preliminary Plat Approved:	
Date Preliminary Plat Expires:	
DRB Project No.:	PR-2021-005461
DDR Application No.	SI-2022-00820

INFRASTRUCTURE LIST

(Rev. 2-16-18)

EXHIBIT "A"

TO SUBDIVISION IMPROVEMENTS AGREEMENT DEVELOPMENT REVIEW BOARD (D.R.B.) REQUIRED INFRASTRUCTURE LIST

Restaurant # C0705
PROPOSED NAME OF PLAT AND/OR SITE DEVELOPMENT PLAN

Portion of Parcel 5-A of Wyoming Mail Plat EXISTING LEGAL DESCRIPTION PRIOR TO PLATTING ACTION

Following is a summary of PUBLIC/PRIVATE Infrastructure required to be constructed or financially guaranteed for the above development. This Listing is not necessarily a complete listing. During the SIA process and/or in the review of the construction drawings, if the DRC Chair determines that appurtenent items end/or unforeseen items have not been included in the infrastructure listing, the DRC Chair may include those litems in the listing and related financial guarantee. Likewise, if the DRC Chair chetermines that appurtenant or non-essential litems can be deleted from the listing, those litems may be deleted as well as the related profitions of the financial guarantees. All such revisions require approval by the DRC Chair, the User Department and agent/owner. If such approvals are obtained, those revisions to the listing will be incorporated administratively. In addition, any unforeseen items which arise during construction which are necessary to complete the project and which normally are the Subdivider's responsibility will be required as a condition of project acceptance and close out by the City.

		1					Cons	truction Cert	rication
Financially	Constructed	Size	Type of Improvement	Location	From	To	Prly	rate	City Cnst
Guaranteed DRC #	Under DRC #		Length Extension at Wyoming/Northeastern Intersection with	Northeastern			Inspector	P.E.	Engineer
<u> </u>		13' Wide Lane	associated striping removals, and new sigage and striping 50' iong Southbound right turn lane and	Noticesterii	Wyoming	East Property Line			
		10' Wida Lanes	left turn lane at Northeasten/private accessway intersection with associated new signage and striping	Private Access Drive	Northeastern along East Property Line	68' North of Northeastern			
		61'	Gas Pipe	98' South of West Property Line	West Property Line	81' West of West Property Line			
		91*	2" Domestic Water Pipe	125' South of North Property Line	West Property Line	91' West of West Property Line	,_		
		80,	6" Fire Line Pipe	128' South of North Property Line	West Property Line	90' West of West Property Line		·	
		50"	6" Sanitary Sewer Pipe Private	62' South of North Property Line	West Property Line	50' West of West Property Line	1		
		219 SF	Removal and Replacement of Asphalt Pavement for Gas Utility Trenching	98' South of West Property Line	West Property Line	63' West of West Property Line	1_		
		31 SF	Removal and Replacement of Concrete Sidewalk for Gas Utility Trenching	98' South of West Property Line	West Property Line	63' West of West Property Line			
		6"	Removal and Replacement of Standard Curb and Gutter for Gas Utility Trenching	98' South of West Property Line	West Property Line	63' West of West Property Line			1
		53 SF	Removal and Replacement of Concrete Valley Gutter for Gas Utility Trenching	98' South of West Property Line	West Property Line	63' West of West Property Line	1		
		580 SF	Removal and Replacement of Asphalt Pavement for Water & Fire Utility Trenching	125' South of North Property Line	West Property Line	93' West of West Property Line	1		
		274 SF	Removal and Replacement of Concrete Sidewalk for Water & Fire Utility Trenching	125' South of North Property Line	West Property Line	93' West of West Property Line	,		,
		36'	Removal and Replacement of Standard Curb and Gutter for Water & Fire Utility Trenching	125' South of North Property Line	West Property Line	93' West of West Property Line	1		
		45 SF	Removal and Replacement of Concrete Valley Gutter for Water & Fire Utility Trenching	125' South of North Property Line	West Property Line	93' West of West Property Line			
		159 SF	Removal and Replacement of Asphalt Pavement for Sewer Utility Trenching	62' South of North Property Line	West Property Line	52' West of West Property Line			
		65 SF	Removal and Replacement of Concrete Sidewalk for Sewer Utility Trenching	62' South of North Property Line	West Property Line	52' West of West Property Line			
		15'	Removal and Replacement of Standard Curb and Gutter for Sewer Utility Trenching	62' South of North Property Line	West Property Line	52' West of West Property Line	,		

The Items ils	ted below are on the	te CCIP and ap	proved for impact Fee credits. Signatures f he standard SIA requirements.	rom the Impact Fee Adr	ninistrator and the City User	Department is requ	uired prior to DRB approval of	of this
Financially	Constructed	are subject to t	ne standard SIA requirements.				Construction Certifi	cation
Guaranteed	Under	Size	Type of Improvement	Location	From	To		City Cost
DRC#	DRC#	0.50						Engineer
							1 1	1
	r						1 , ,	,
					Approval of Creditable I	Items:	Approval of Creditable Iter	ms:
					Impact Fee Admistrator	Signature Date	City User Dept. Signature	Date
				NOTES				
		If the site	is located in a floodplain, then the financial			proved by FEMA.		
			Street light	ts per City rquirements.	•			
1								
19								
2								
_								
3								
	AGENT / OWNER			REVEL COMENT D	EVIEW BOARD MEMBER AF	PROVALS		$\overline{}$
	AGENT / OWNER		110/1/1/100	DEVELOT MENT IN	de A	1110174		
Liz Willmot, P.E.			June	May 18, 202	2 Chryllian	felset-	May 18, 2022	
NAME (print)			DRB CHAI	DRB CHAIR - date PARKS & RECREATION - date				
Kimley-Horn			Jeanne Wolfenbar	May 18, 202	2			
$J_{\rm c}$ in	FIRM		RIAINA CAUTON	*	2110	AMARCA - uate	May 10 come	
05/18/2022			Plaine Carter (Manual 9-2022-2	May 18, 202	2		May 18, 2022	
0	SIGNATURE - date		UTILITY DEVELO	PMENT - date	CODE	ENFORCEMENT -	date	
Enest armijo May 18, 2022								
			CITY ENGINE	ER - date		- date		
			0111 0010019			- 0010		
			DESIGN RE	VIEW COMMITTEE REV	TSIONS			
	REVISION	DATE	DRC CHAIR	USER DEF	PARTMENT	AGEN	NT /OWNER	
				DAGE OF				

PAGE ____ OF ____ (Rev. 2-18-18) 6459 8(Bernalillo County, NM

415 Silver Ave. SW, 2nd Floor P.O. Box 542 Albuquerque, NM 87102

Receipt: 1365606

Produc	t Name	Extended \$25.00		
AGRE	Agreement			
	# Pages	16		
	Document #	2022067279		
	# Of Entries	0		
Total		\$25.00		
Tender Check#	(Check) 5001229872	\$25.00		
Paid By	RAISING CANES CHICKEN FINGERS			
Phone	505-924-3996			

Thank Youl

7/19/22 9:56 AM vgarza