INFRASTRUCTURE IMPROVEMENTS AGREEMENT (Procedure B-No Work Order)

AGREEMENT TO CONSTRUCT PUBLIC AND/OR PRIVATE INFRASTRUCTURE IMPROVEMENTS

Project Name: Pearl Addition, Tract A
Project Number: 631998

THIS AGREEMENT is made upon the date of the latest signature below, by and between the City of Albuquerque, New Mexico ("City"), whose address is P. O. Box 1293 (One Civic into as of the date of final execution of this Agreement. whose telephone number is _ email address is rembe@rembedesign.com business entity e.g. "New Mexico corporation," "general partnership," "individual," etc.], whose ("Developer"), a_ Plaza), Albuquerque, New Mexico 87103, and (Street or PO Box) ALBUQUERQUE, NM (City, State), 87104 NEW MEXICO LIMITED LIABILITY COMPANY 505-243-0188 , in Albuquerque, New Mexico, and is entered , whose address is 1716 Central Ave SW, REMBE SILVER LOFTS, LLC _[state the type of _(Zip Code) and

Developer certifies that the Developer's Property is owned by [state the name of the present real property owner exactly as shown on the real estate document conveying title for the Developer's records of the Bernalillo County Clerk, State of New Mexico (the "Developer's Property"). The recorded as follows: MRGCD MAP NO 38, recorded January 2019 and August 2020, in the Property to the present owner:] **REMBE SILVER LOFTS, LLC** Bernalillo County, New Mexico, known as [existing legal description:] Plat of Parcels 106-A. 107-B, and 107-C found in MRGCD Map 38, recorded January 2019 and August 2020 1. Recital. The Developer is developing certain lands within the City of Albuquerque, _("Owner").

("Developer's Property"). The Developer has submitted and the City has approved a preliminary plat or Site Plan TRACT A, THE PEARL ADDITION _describing Developer's Property

improvements as a prerequisite to approval of the final plat, building permit or the Site Plan. Developer's Property, or to financially guarantee the construction of the public and/or private and/or private improvements, which are reasonably related to the development of the Ordinance ("I.D.O.") requires the Developer, at no cost to the City, to install certain public As a result of the development of the Developer's Property, the Integrated Development

infrastructure listing ("Improvements"), to the satisfaction of the City, on or before the complete the public and/or private improvements described in Exhibit A, the required Construction Services Division for work in the City Right-of-Way. Order process. Permits are to be obtained from the Municipal Development Department Improvements are required, they are below the thresh hold level to be governed by the Work Construction Completion Deadline as shown in paragraph 6 at no cost to the City. Although the Improvements and Construction Deadline. The Developer agrees to install and

Note: To compute the Construction Completion Deadline: If a final plat will be filed after

the Developer shows adequate reason for the extension. construction, the Developer may obtain an extension of the Construction Completion Deadline if with any amendments does not utilize the maximum time allowed for completion of extension, and the Developer processes an amendment to the Agreement. If this Agreement, Board ("DRB"), unless the DRB grants an extension, not to exceed one additional year per no later than one year after approval of the preliminary plat by the City's Development Review plat will not be filed pursuant to this Agreement, the Construction Completion Deadline can be be no later than two years after execution of this Agreement. (See DPM, Chapter 5.) If a final Developer meets the requirements of this Agreement, the Construction Completion Deadline can

- authorized to act on behalf of the ABCWUA with respect to improvements that involve water Bernalillo County Water Utility Authority ("ABCWUA") dated March 21, 2007, the City is Memorandum of Understanding between the City of Albuquerque and the Albuquerque and sewer infrastructure. Albuquerque Bernalillo County Water Utility Authority. Pursuant to the
- staking fees, testing fees, and other related City fees required for work in the City ROW. including, but not limited to the City Excavation Ordinance and Sidewalk Ordinance, and pay the The Developer agrees to comply with all applicable laws, ordinances and regulations,
- and tested in accordance with all applicable laws, ordinances, and regulations, and according to the following terms: Surveying, Inspection and Testing. The Improvements shall be inspected, surveyed
- the City requires for review. Record drawings shall be provided by the entity performing the provides all construction surveying field notes, plats, reports and related data to the City which the construction surveying and the Developer shall ensure that the construction surveying entity Improvements shall be performed by New Mexico Registered Surveyor. The City may monitor Construction Surveying. Construction surveying for the construction of the
- construction project at any time prior to/and including final acceptance of the Improvements. approval. The City retains the right to perform its own general overall inspection of the Substantial Compliance for the project to the City, which the City requires for review and results, reports, and related data as required for project close out and a Certification of inspection and the Developer shall ensure that the inspecting entity provides all inspection ability to make in-person observations of the improvements. The City may monitor the Improvements shall be performed by a New Mexico Registered Professional Engineer with the B. Construction Inspection Methods. Inspection of the construction of the
- Specifications for Public Works Construction. The City may monitor the field testing and the performed by a certified testing laboratory under the supervision of a New Mexico Registered Professional Engineer, in accordance with the current City of Albuquerque Standard C. Field Testing. Field testing of the construction of the Improvements shall be

related data to the City which the City requires for review Developer shall ensure that the field testing entity provides all field testing results, reports and

- for the additional testing which the City Engineer deems is necessary or advisable, and the Developer shall pay the cost Additional Testing. The City retains the right to request additional testing
- sixty (60) days immediately following the Construction Completion Deadline. all City requirements. The City must be able to call the financial guaranty at any time within the by a surety qualified to do business in New Mexico; or other pledge of liquid assets which meets deposit, or loan reserve letter issued by a Federally Insured Financial Institution; a bond issued the estimated cost of constructing the Improvements, as approved by the City Engineer. The financial guaranty must be irrevocable and may be in the form of a letter of credit, escrow Developer must provide the City with a financial guaranty in an amount of not less than 125% of 6. <u>Financial Guaranty</u>. If final plat approval is not requested prior to construction of the Developer's Property, a financial guaranty is not required. If final plat approval is requested, the

the following Financial Guaranty: To meet the City's I.D.O. requirements, the Developer has acquired, or is able to acquire,

Type of Financial Guaranty: CASHIER'S CHECK
Amount: \$ 17,592.95
Name of Financial Institution or Surety providing Guaranty:
NA
Date City first able to call Guaranty (Construction Completion Deadline):
APRIL 28, 2025
If Guaranty is a Letter of Credit or Loan Reserve, then last day City able to call
Guaranty is: NA
Additional information: NA

- arrange for a preconstruction conference and all required inspections. Notice of Start of Construction. Before construction begins, the Developer shall
- Developer has provided to assure the materials and workmanship, as required by the I.D.O Private Improvements. Thereafter, the Developer's obligations to the City pursuant to this acceptance package, the City shall review it for completeness and accuracy. (See DPM Chapter Agreement and the Financial Guaranty. After the City approves the final acceptance package, the City will promptly release this Completion and Acceptance for the Public Improvements and a Certificate of Completion for the 2). If the package is acceptable, the City shall approve the package and issue a Certificate of Agreement shall terminate, with the exception of the bond or other guarantee which the 8. Completion, Acceptance and Termination. When the City receives Developer's final
- does not own the real property upon, or in which, the public Improvements are constructed, the 9. Conveyance of Property Rights. When the Improvements are completed, if the City

appropriate dedication on the final plat. and liens before the City will accept the public Improvements. Conveyance may be made by reasonably necessary, and all public Improvements, free and clear of all claims, encumbrances Developer will convey to the City all real and personal property rights which the City deems

- the Improvements if the following conditions are met: entitled to a reduction of the Financial Guaranty as a result of completing construction of part of 10. Reduction of Financial Guaranty Upon Partial Completion. The Developer shall be
- detailed in the DPM, Chapter 2. Financial Guaranty, the Developer must follow the procedures and meet the requirements Loan Reserve Financial Guaranty. If a loan reserve letter was provided as the
- of completing the remaining Improvements. Thereafter, the Developer must submit the which have been completed meet all City requirements, the City Engineer will estimate the cost on-site inspection in order to qualify for a Financial Guaranty reduction. If the Improvements completed in substantial compliance with the approved construction plans, as determined by City following documents to the City for review and approval: functionally independent of any Improvements which have not yet been completed, and loan reserve letter has been provided, the completed Improvements must be free-standing Non-Loan Reserve Financial Guaranty. If a Financial Guaranty other than 2
- the cost of completing the remaining Improvements, as estimated by the City; (1) A revised Financial Guaranty in an amount of not less than 125% of
- required by the I.D.O. the completed Improvements against defective materials and workmanship for the period (2) A bond or other instrument acceptable to the City, which guarantees
- requirements of section 8 of this Agreement. (3) Conveyance of real and personal property rights which meet the

Certificate of Partial Completion for the completed private Improvements. Partial Certificate of Completion and Acceptance for the completed public Improvements and a After the City receives and approves the required documents, the City shall issue a

Developer herein. The indemnification required hereunder shall not be limited as a result of the agents, representatives, contractors or subcontractors to perform any act or duty required of the representatives, contractors or subcontractors or arising from the failure of the Developer, its or other proceedings arising from or out of the acts or omissions of the Developer, its agents, infrastructure, the ABCWUA, its employees, officers and agents, from any claims, actions, suits and its officials, agents and employees and, if the Improvements include water and wastewater constructed in a safe condition. The Developer agrees to indemnify and hold harmless the City shall be solely responsible for maintaining the premises upon which the Improvements are being 11. <u>Indemnification</u>. Until the Improvements are accepted by the City, the Developer

specifications of any applicable insurance coverage. Nothing herein is intended to impair any right or immunity under the laws of the State of New Mexico.

- approval will not be withheld unreasonably. If so assigned, this Agreement shall extend to and surety which has undertaken to guarantee the completion of the Improvements. The City's of the City and the Developer and the express written concurrence of any financial institution or be binding upon the successors and assigns of the parties hereto. Assignment. This Agreement shall not be assigned without the prior written consent
- acceptable to the City, the City will release this Agreement and any related Financial Guaranty. will continue to hold the Developer responsible for all Improvements until a successor in interest assigned, the City will not release the Developer from its obligations under this Agreement and to the Developer has entered into an Infrastructure Improvement Agreement with the City. Thereafter, if the Developer's successor in interest has provided a substitute financial guaranty Release. If the Developer's Property or any part thereof is sold, conveyed or
- damages. The surety or sureties shall be jointly and severally liable to pay to and indemnify the Financial Guaranty, the Developer shall be liable to, and shall pay, the City for all such costs and or indirect costs and damages to the City exceed the amount of the City's Claim of Lien or any sustain as a result of Developer's failure to perform as required by this Agreement. If the direct contingent costs, together with any damages, either direct or consequential, which the City may and indemnify the City for the total cost, including, but not limited to, engineering, legal, and approved plans and specifications. The Developer shall be jointly and severally liable to pay to, may construct or cause the Improvements to be constructed as shown on the final plat and in the complete construction of the Improvements by the Construction Completion Deadline, the City City for the total cost to the extent of their obligations pursuant to any Financial Guaranty. 14. Payment for Incomplete Improvements. If the Developer fails to satisfactorily
- assigns until terminated, and are binding on the <u>Developer</u> and the Owner and their heirs, covenants running with Developer's Property for the benefit of the City and its successors and successors and assigns. 15. Binding on Developer's Property. The provisions of this Agreement constitute
- Agreement. Notice may be given either in person or by certified U.S. mail, postage paid. Notice address, the Developer's and the City's addresses are as stated in the first paragraph of this no actual evidence of receipt. will be considered to have been received within six (6) days after the notice is mailed if there is 16. Notice. For purposes of giving formal written notice, including notice of change of
- supersedes any and all other agreements or understandings, oral or written, whether previous to the execution hereof or contemporaneous herewith. 17. Entire Agreement. This Agreement contains the entire agreement of the parties and
- signed by both parties Changes to Agreement. Changes to this Agreement are not binding unless made in writing

- reasonably capable of completion. unenforceable, the remainder of the Agreement will remain valid and enforceable if the remainder is 19. Construction and Severability. If any part of this Agreement is held to be invalid or
- Agreement and will not affect the meaning or construction of any of its provisions. Captions. The captions to the sections or paragraphs of this Agreement are not part of this
- by the Developer and signed by the City Legal Department on this form. 21. Form Not Changed. Developer agrees that changes to this form are not binding unless initialed
- Property, the Owner must execute the Power of Attorney below. Authority to Execute. If the Developer signing below is not the Owner of the Developer's

Notary Public My Commission/Expires: 13/21/2025	STATE OF NEW MEXICO (SINOTARY PUBLIC Avram Penner Commission Number 1121276
ne on this day of May , 2022, by [title or capacity, for instance, of [Developer:] Rundon Silves Lefts 4	This instrument was acknowledged before me on this [name of person:] [name of person
	STATE OF Notary STATE OF Notary COUNTY OF Person (10) ss.
	DEVELOPER: By [Signature]: MANUSEL Title: MANUSEL Dated: Manus 2, 2023

Shal	D :	CITY
Shahab Bizizati, P.B.; City Engineer	DocuSigned by:	CITY OF ALBUQUERQUE
	BMR	DS

Agreement is effective as of (Date):

5/17/2023 | 4:29 PM MDT

CITY'S NOTARY

COUNTY OF BERNALILLO	STATE OF NEW MEXICO
<u>٠</u> 、	ss.

said corporation. by Shahab Biazar, P.E., City Engineer of the City of Albuquerque, a municipal corporation, on behalf of This instrument was acknowledged before me on this 174h day of 4 May ,2023

SEAL

Machael Tunamola Notary Public

My Commission Expires: 11-9-2025

OFFICIAL SEAL

Rachael Miranda

NOTARY PUBLIC
STATE OF NEW MEXICO
My Commission Expires; //-9-2025

[EXHIBIT A ATTACHED]
[POWER OF ATTORNEY ATTACHED IF DEVELOPER IS NOT THE OWNER OF THE DEVELOPER'S PROPERTY]

Current DRC	
Project Number:_	SD-2023-00060

FIGURE 12

Date Submitted:	
Date Site Plan Approved:	
Date Preliminary Plat Approved:	
Date Preliminary Plat Evolution	

DHO Application No.:

DHO Project No.: PR-2022-006844, PR-2023-008387

INFRASTRUCTURE LIST (Rev. 2-16-18)

EXHIBIT "A"

TO SUBDIVISION IMPROVEMENTS AGREEMENT

DEVELOPMENT HEARING OFFICER (DHO) REQUIRED INFRASTRUCTURE LIST

PEARL ADDITION, TRACT A

PROPOSED NAME OF PLAT

TRACTS 107-B AND 107-C PEARL ADDITION & TRACT 106-A, SECTION 18, T 10 N, R 3 E, TOWN OF ALBUQUERQUE GRANT

EXISTING LEGAL DESCRIPTION PRIOR TO PLATTING ACTION

Following is a summary of PUBLIC/PRIVATE Infrastructure required to be constructed or financially guaranteed for the above development. This Listing is not necessarily a complete listing. During the SIA process and/or in the review of the construction drawings, if the DRC Chair determines that appurtenant items and/or unforeseen items have not been included in the infrastructure listing, the DRC Chair may include those items in the listing and related financial guarantee. Likewise, if the DRC Chair determines that appurtenant or non-essential items can be deleted from the listing, those items may be deleted as well as the related portions of the financial guarantees. All such revisions require approval by the DRC Chair, the User Department and agent/owner. If such approvals are obtained, these revisions to the listing will be incorporated administratively. In addition, any unforeseen items which arise during construction which are necessary to complete the project and which normally are the Subdivider's responsibility will be required as a condition of project acceptance and close out by the City

Financially Guaranteed	Constructed Under	Size	Type of Improvement	Location	From	То	Constr Priva Inspector	ruction Cer ate P.E.	City Cnst Engineer
DRC#	DRC#	10' Wide	Approx 92 LF Concrete Sidewalk	Central Ave Frontage	SWC of Tract A	NWC of Tract A	1		i
							<i>I.</i>		
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				PAGE 1 OF 2		-			

listing. The lift	Constructed						Cons	truction Certif	fication
Guaranteed	Under	Size	Type of Improvement	Location	From	То	Priv		City Cnst
DRC#	DRC #	1					Inspector	P.E.	Engineer
			·						
			:					7/2	,
					Approval of Creditable	Items:	Approval of	Creditable ite	ems:
					Impact Fee Admistrator	r Signature D	Date City User I	Dept. Signatur	re Date
			is located in a floodplain, then the financi	NOTES					
1 -			Juggi II	ghts per City rquirements.					
2 _									
-									
3 _									
	AGENT / OWNER			DEVELOPMENT FACILITAT	FION TEAM MEMBER AF	PPROVALS			
Jeffrey	AGENT / OWNER T. Wooten, P.E.		Jay Rodsubrok		TION TEAM MEMBER AF		Apr 3, 2023		
Jeffrey			4-4	DEVELOPMENT FACILITATE Mar 31, 2023 NG - date	Witing Balan				
-	T. Wooten, P.E.		4-4	Mar 31, 2023 NG - date	Witing Balan			- 8	
-	T. Wooten, P.E.		PLANN!	Mar 31, 2023	Witing Balan		ON - date		
	T. Wooten, P.E. NAME (print) Engineering	3/21/2023	PLANN!	Mar 31, 2023 NG - date Mar 31, 2023	Witing Balan	S & RECREATION	ON - date		
	T. Wooten, P.E. NAME (print) Engineering	3/21/2023	PLANNI Event Aveningo TRANSPORTATION I	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date	PARK	S & RECREATION	ON - date te Mar 31, 2023		
#	T. Wooten, P.E. NAME (print) Engineering	3/21/2023	PLANNI Event Aveningo TRANSPORTATION I	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date Apr 3, 2023	PARK	S & RECREATION AMAFCA - date	ON - date te Mar 31, 2023	-	
#	T. Wooten, P.E. NAME (print) Engineering	3/21/2023	PLANNI Emest Ormizo TRANSPORTATION I Ori Gull UTILITY DEVE	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date Apr 3, 2023 LOPMENT - date	PARK CODI	AMAFCA - date	Mar 31, 2023 NT - date Mar 31, 2023		
#	T. Wooten, P.E. NAME (print) Engineering	3/21/2023	PLANNI Emest Ormiso TRANSPORTATION I Ori Guill UTILITY DEVEL Status Biogan CITY ENGI	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date Apr 3, 2023 LOPMENT - date Mar 31, 2023	PARK CODI	AMAFCA - date	Mar 31, 2023 NT - date Mar 31, 2023		
	T. Wooten, P.E. NAME (print) Engineering	3/21/2023	PLANNI Emest Ormiso TRANSPORTATION I Ori Guill UTILITY DEVEL Status Biogan CITY ENGI	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date Apr 3, 2023 LOPMENT - date Mar 31, 2023 NEER - date	PARK PARK CODI	AMAFCA - date	Mar 31, 2023 NT - date Mar 31, 2023		
	T. Wooten, P.E. NAME (print) Engineering FIRM 3 SIGNATURE - date	3/21/2023	PLANNI Emat Armiyo TRANSPORTATION I Original UTILITY DEVEL Slakab Biagan CITY ENGI	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date Apr 3, 2023 LOPMENT - date Mar 31, 2023 NEER - date REVIEW COMMITTEE REVISION	PARK PARK CODI	AMAFCA - date	te Mar 31, 2023 NT - date Mar 31, 2023 date		
#	T. Wooten, P.E. NAME (print) Engineering FIRM 3 SIGNATURE - date	3/21/2023	PLANNI Emat Armiyo TRANSPORTATION I Original UTILITY DEVEL Slakab Biagan CITY ENGI	Mar 31, 2023 NG - date Mar 31, 2023 DEVELOPMENT - date Apr 3, 2023 LOPMENT - date Mar 31, 2023 NEER - date REVIEW COMMITTEE REVISION	PARK PARK CODI	AMAFCA - date	te Mar 31, 2023 NT - date Mar 31, 2023 date		

PR-2022-006844, PR-20232-008387

Final Audit Report

2023-04-04

Created: 2023-04-03

By: Leila Shadabi (Ishadabi@cabq.gov)

Status: Si

Transaction ID: CBJCHBCAABAA8syogGmcq4xJAP6U2VITZZtSMP0xgszw

"PR-2022-006844, PR-20232-008387" History

- Document created by Leila Shadabi (Ishadabi@cabq.gov) 2023-04-03 - 11:09:03 PM GMT
- 🕰 Document emailed to Whitney Phelan (wphelan@cabq.gov) for signature 2023-04-03 - 11:10:10 PM GMT
- Email viewed by Whitney Phelan (wphelan@cabq.gov) 2023-04-04 - 2:05:12 AM GMT
- Document e-signed by Whitney Phelan (wphelan@cabq.gov) Signature Date: 2023-04-04 - 2:05:48 AM GMT - Time Source: server
- Agreement completed.
 2023-04-04 2:05:48 AM GMT

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

INVOICE CILY OF ALBUQUERQUE

The Clyde, Pearl Addn Tr A (CPN 631998)

1718 CENTRAL

217,592.95

JunomA

94400

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inancial Guaranty Funds

217,592.95

Total due for this invoice:

ttp://posse.cabq.gov/posse/pub/ims/Default.aspx

2nd St. NW, Albuquerque, NM 87102

City of Albuquerque

Reference Number: 2023714003-75

Date/lime: 04/24/2023 3:09:45 PM

Code Enforcement Permits and Planning Appl Anoite Permits, Business Registrations,

1091 Jous

2023114003-15-1

Permit Intormation

Permit Number: SI-2023-00776

gn Review & Construction (Site Improvement Permit Description: DRS003: Planning: Desi

Plan)

Name: JAY REMBE - CUIZ5868535

: InnomA 36,262,71\$

[ofa]; 96,268,71\$

1 LTEM TOTAL: 96'769'71\$

: JATOT \$6,262,71\$

DUPLICATE RECEIPT 4/24/2023 3:10:25 PM

36.562,71\$

Bank Account #: *****2205 CUSCK

Check Number: 000002483

Bank Routing #: ****3911

:ssanbbA

Total Received:

C E Z O Z 3 1 1 4 O O 3 - 1 2

961269111\$

Thank you for your payment.