



DEVELOPMENT FACILITATION TEAM (DFT) APPLICATIONS

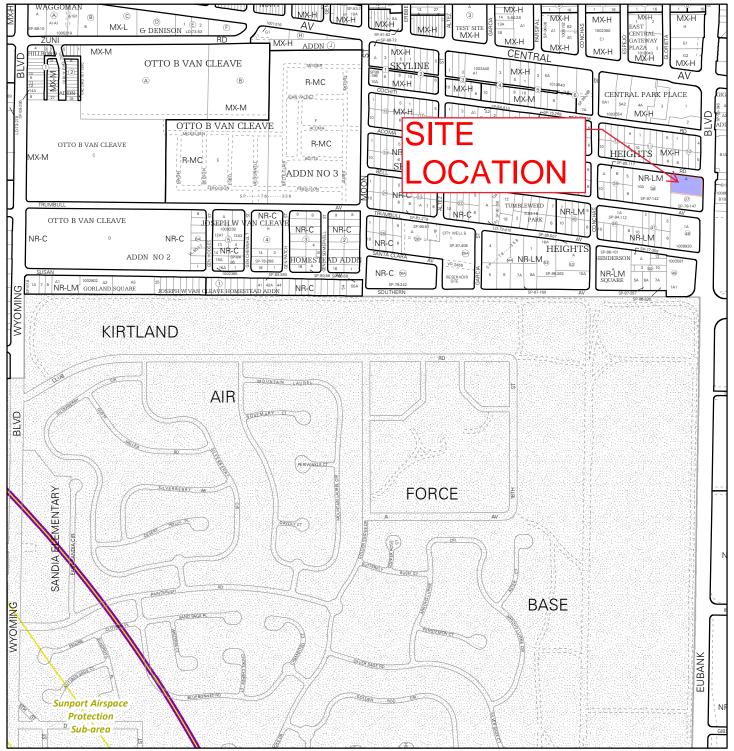
ffective 11/16/2023

Please check the appropriate box(es) and refer	to supplemental	forms for submittal requi	irements. All fees must be paid at the		
time of application.					
MISCELLANEOUS APPLICATIONS		☐ Extension of Infrastructure List or IIA (Form S3)			
☐ Site Plan Administrative DFT (Forms SP & P2)			PRE-APPLICATIONS		
☐ Final EPC Sign-off for Master Development/Site Plans	- EPC (Form P2)	☐ Sketch Plat Review and C	comment (Form S3)		
☐ Infrastructure List or Amendment to Infrastructure List	(Form S3)	Sketch Plan Review and	Comment (Form S3)		
☐ Temporary Deferral of S/W (Form S3)			APPEAL		
☐ Extension of IIA: Temp. Def. of S/W (Form S3)		☐ Decision of Site Plan Adm	inistrative DFT (Form A)		
BRIEF DESCRIPTION OF REQUEST					
restaurant we drive the parcels, McDonald's	proposes	d as north	act thto two - 0.862 acres.		
	UP - 5tep He, 212-14	hen Marcum, P.	Email: Smarcum@Skylihecivil		
city: Lubbock		State: Tx	Zip: 79424 Stove.		
Professional/Agent (if any):			Phone:		
Address:			Email:		
City:		State:	Zip:		
Proprietary Interest in Site: McDonald'S U	SA, LLC	List all owners: Gella	love + Gorim Lic		
SITE INFORMATION (Accuracy of the existing legal de	escription is crucial	Attach a separate sheet if	necessary.)		
Lot or Tract No .: Affached Survey w/	Legal	Block: 37	Unit: Tract A / szylike He		
Subdivision/Addition:	•	MRGCD Map No.:	UPC Code: Addn.		
Zone Atlas Page(s):	xisting Zoning:	1	Proposed Zoning		
# of Existing Lots: 1 #	of Proposed Lots:	2	Total Area of Site (Acres): 1.5497		
LOCATION OF PROPERTY BY STREETS					
Site Address/Street: 301 EDbunk BLUDS	etween: Acom	at Bell	and:		
CASE HISTORY (List any current or prior project and					
I certify that the information I have included here and sent in the required notice was complete, true, and accurate to the extent of my knowledge. Signature: Date: 8,15.24					
000 1.1	cum		□ Applicant or □ Agent		

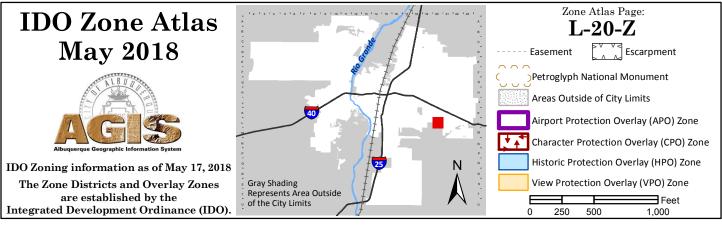
FORM S3 Page 1 of 2

FORM S3: ADMINISTRATIVE APPLICATIONS – Development Facilitation Team (DFT) as of 12/25/2022 AMENDMENT TO INFRASTRUCTURE LIST A Single PDF file of the complete application including all documents being submitted must be emailed to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered via email, in which case the PDF must be provided to City Staff using other online resources such as Dropbox or FTP. The PDF shall be organized in the number order below. 1) DFT Application form completed, signed, and dated 2) Form S3 with all the submittal items checked/marked 3) Zone Atlas map with the entire site clearly outlined and labeled ____4) Letter of authorization from the property owner if application is submitted by an agent 5) Proposed Amended Infrastructure List 6) Original Infrastructure List TEMPORARY DEFERRAL OF SIDEWALK CONSTRUCTION A Single PQF file of the complete application including all documents being submitted must be emailed to PLNDRS@ spa.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered via email, in which case the PDF must be provided to City Staff using other online resources such as Dropbox or FTP. The PDF shall be organized in the number order below. 1) DFT Application form completed, signed, and dated Form S3 with all the submittal items checked/marked 3) Zone Atlas map with the entire site clearly outlined and labeled ____ 4) Letter of authorization from the property owner if application is submitted by an agent 5) A scale drawing showing the location of the deferred sidewalk with appropriate dimensions EXTENSION OF THE IIA FOR TEMPORARY DEFERRAL OF SIDEWALK CONSTRUCTION A Single PDF file of the complete application including all documents being submitted must be emailed to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered via email, in which case the PDF must be provided to City Staff using other online resources such as Dropbox or FTP. The PDF shall be organized in the number order below. 1) DFT Application form completed, signed, and dated 2) Form S3 with all the submittal items checked/marked 3) Zone Atlas map with the entire site clearly outlined and labeled

4) Letter of authorization from the property owner if application is submitted by an agent
5) Letter describing, explaining, and justifying the deferral or extension
6) Drawing showing the sidewalks subject to the proposed deferral or extension
INFRASTRUCTURE LIST EXTENSION OR AN INFRASTRUCTURE IMPROVEMENTS AGREEMENT (IIA)
A Single PDF file of the complete application including all documents being submitted must be emailed
to PLNDRS@cabdgov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered
via email, in which case the PDF must be provided to City Staff using other online resources such as
Dropbox or FTP. The PDF shall be organized in the number order below.
1) DFT Application form completed, signed, and dated
2) Form S3 with all the submittal items checked/marked
3) Zone Atlas map with the entire site clearly outlined and labeled
4) Letter of authorization from the property owner if application is submitted by an agent
5) Letter describing, explaining, and justifying the request per IDO Section 14-16-6-4(X)(4)
6) Preliminary Plat or Site Plan
7) Copy of DRB approved Infrastructure List
8) Copy of recorded IIA
SKETCH PLAT OR SKETCH PLAN BEVIEW AND COMMENT
A Single PDF file of the complete application including all documents being submitted must be emailed
to PLNDRS@cabq.gov prior to making a submittal. Zipped files or those over 9 MB cannot be delivered
via email, in which case the PDF must be provided to City Staff using other online resources such as
Dropbox or FTP. The PDF shall be organized in the number order below.
1) DFT Application form completed, signed, and dated
2) Form S3 with all the submittal items checked/marked
3) Zone Atlas map with the entire site clearly outlined and labeled
4) Letter describing, explaining, and justifying the request
5) Scale drawing of the proposed subdivision plat or Site Plan
6) Site sketch with measurements showing structures, parking, building setbacks, adjacent rights-of-way, and street improvements, if there is any existing land use



For more details about the Integrated Development Ordinance visit: http://www.cabq.gov/planning/codes-policies-regulations/integrated-development-ordinance



August 15, 2024

Hello PLNDRS Albuquerque,

RE: Sketch Plan Review and Comment Request - McDonald's USA, LC 30 0275 - New Build (301 Eubank BLVD SE; Albuquerque, NM)

Please accept this letter as the formal request for a Sketch Plan Review and Comment. Essentially the proposed development is a new McDonald's Restaurant requiring complete demo of the existing site/historic development. We are proposing only developing the northern 0.862 acres out of the existing 1.5492 acre tract, so a subdivision/lot line amendment will be necessary. At this time we are preparing a due diligence report noting all development hurdles, and/or any high cost items or processes with substantial lead times related to permitting. We would like to receive review/comment from each department (Building/Planning/Engineering/Fire/Health) as needed in order to prepare a timeline for design and permitting, and also in order to prepare a construction budget to implement and work towards a ground break.

Sincerely,

Stephen T. Marcum, P.E., AZ, KS, LA, NM, NV, OK, TX

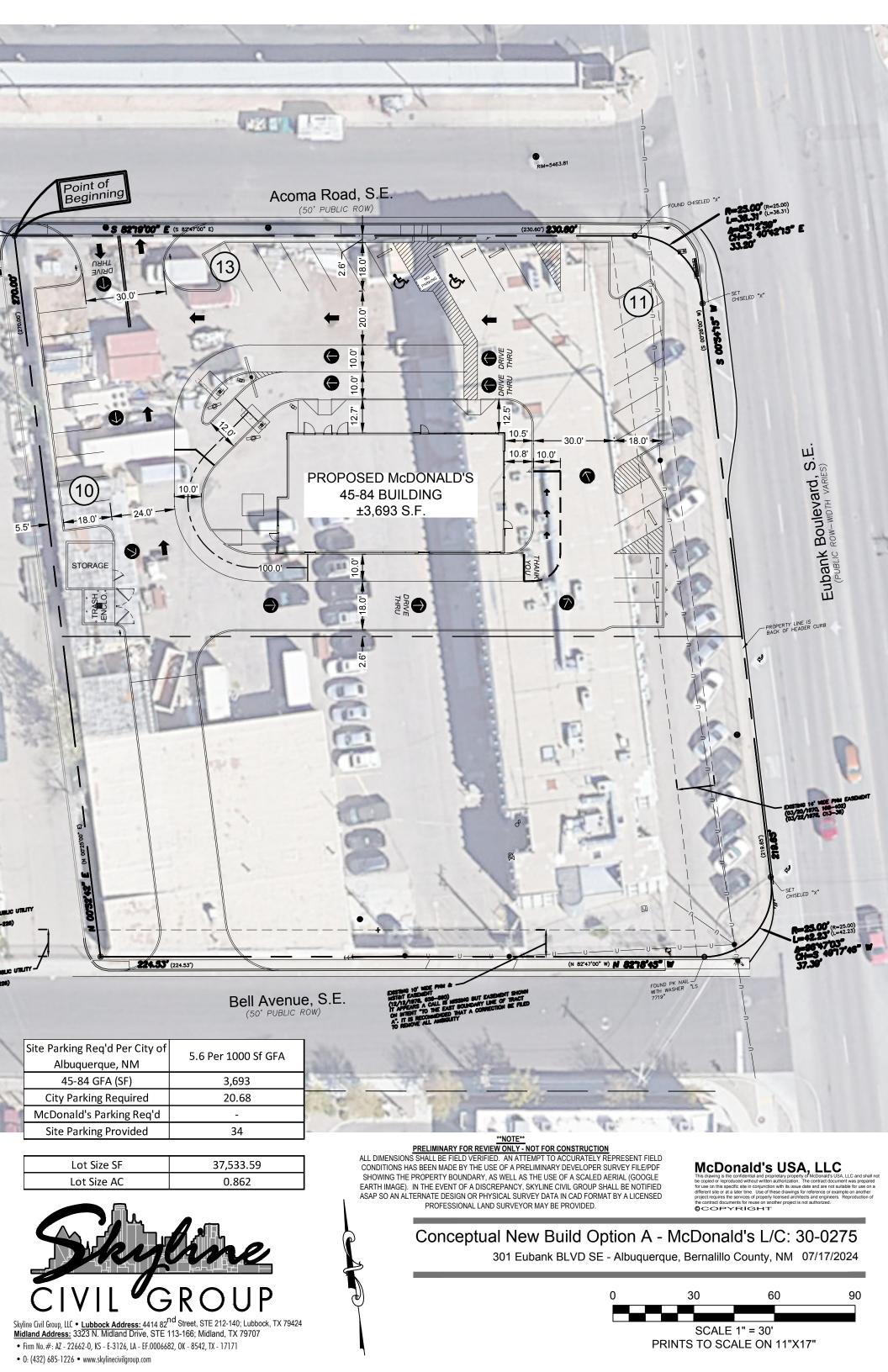
Skyline Civil Group, LLC - Firm No. #: AZ - 22662-0, KS - E-3126, LA - EF.0006682, NV - ID: 33798, OK -8542, TX - 17171

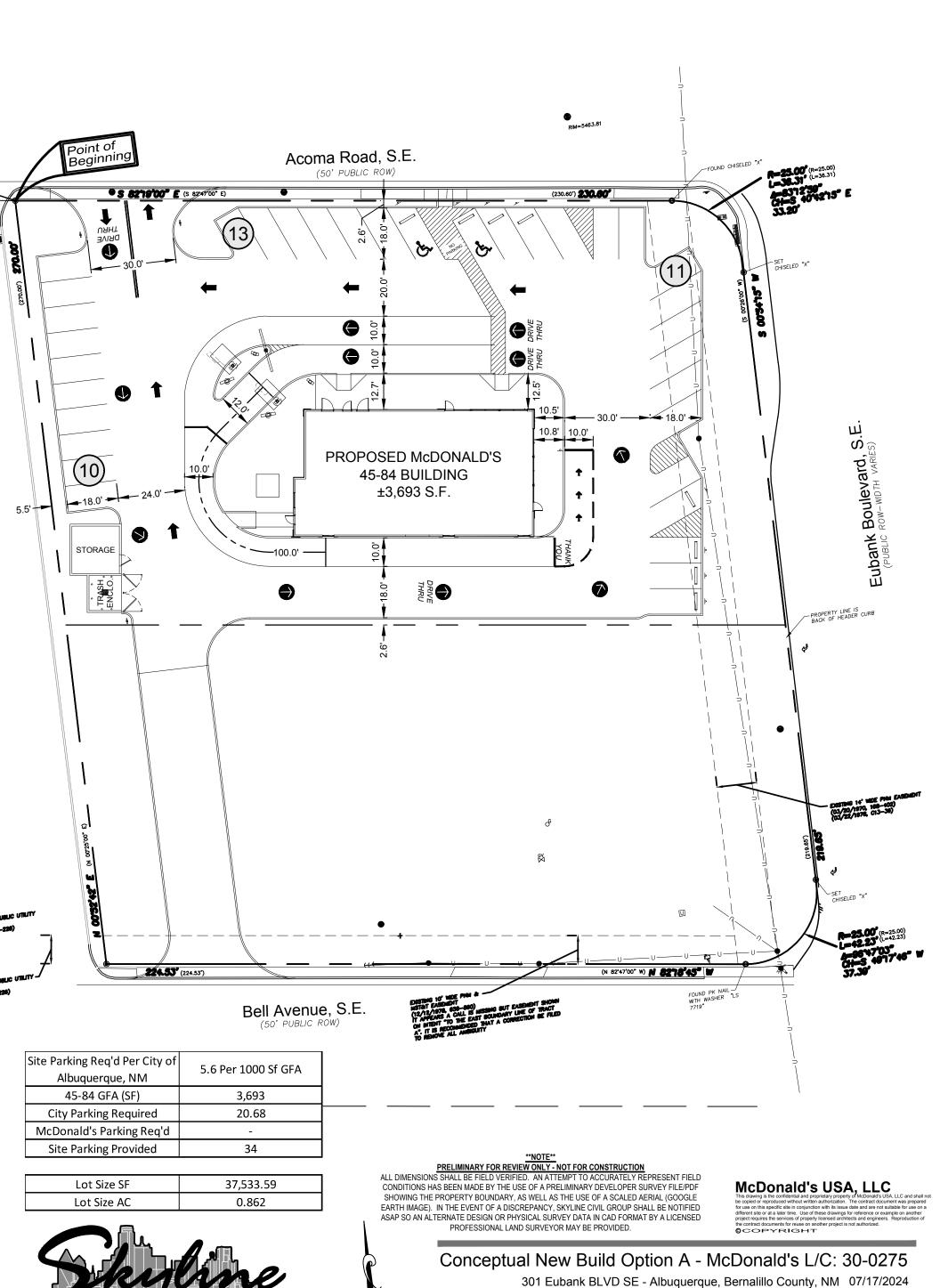
0: 432-685-1226 C: 432-230-4081

<u>Lubbock Address:</u> 4414 82nd Street, STE 212-140; Lubbock, TX 79424 **Midland Address:** 3323 N. Midland Drive, STE 113-166; Midland, TX 79707

Stepho T. Maran

smarcum@skylinecivilgroup.com - www.skylinecivilgroup.com





30

SCALE 1" = 30'

PRINTS TO SCALE ON 11"X17"

60

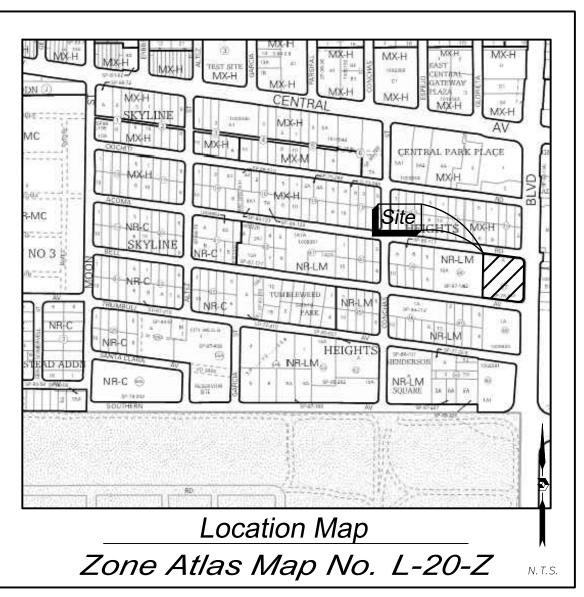
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Midland Address: 3323 N. Midland Drive, STE 113-166; Midland, TX 79707

• Firm No. #: AZ - 22662-0, KS - E-3126, LA - EF.0006682, OK - 8542, TX - 17171

Skyline Givil Group, LLC • <u>Lubbock Address</u>: 4414 82nd Street, STE 212-140; Lubbock, TX 79424

• 0: (432) 685-1226 • www.skylinecivilgroup.com



Zoning Data

NUMBER OF STRIPED PARKING SPACES: HANDICAPPED= 0 TOTAL= 0

Notes Corresponding to Schedule B-II

TITLE COMMITMENT NO. 2202658 PREPARED BY OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY, DATED APRIL 12, 2022

9. RESERVATIONS CONTAINED IN PATENT FROM UNITED STATES OF AMERICA, RECORDED IN BOOK 77, PAGE 70, RECORDS OF BERNALILLO COUNTY, NEW MEXICO.

10. RESTRICTIVE COVENANTS RECORDED AUGUST 21, 1951, IN BOOK D184, PAGE 373, FILED APRIL 24, 1979, IN BOOK MISC. 684, PAGE 551, AS DOCUMENT NO. 1979029640, RECORDS OF BERNALILLO COUNTY, NEW MEXICO. NOTE: THIS EXCEPTION OMITS ANY COVENANT, CONDITION OR RESTRICTION BASED ON RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OR NATIONAL ORIGIN AS PROVIDED IN 42 U.S.C. SEC. 3604, UNLESS AND ONLY TO THE EXTENT THAT THE COVENANT (A) IS NOT IN VIOLATION OF STATE OR FEDERAL LAW, (B) IS EXEMPT UNDER 42 U.S.C. SEC. 3607, OR (C) RELATES TO A HANDICAP, BUT DOES NOT DISCRIMINATE AGAINST HANDICAPPED PEOPLE.

(11.) EASEMENTS AND NOTES AS SHOWN ON THE PLAT RECORDED MARCH 22, 1978, IN PLAT BOOK C13, FOLIO 36, RECORDS OF BERNALILLO COUNTY, NEW MEXICO.

(12) EASEMENT GRANTED TO PUBLIC SERVICE COMPANY OF NEW MEXICO, RECORDED MARCH 20, 1970 IN BOOK MISC. 168, PAGE 402, AS DOCUMENT NO. 70799, RECORDS OF BERNALILLO COUNTY, NEW

(13) EASEMENT GRANTED TO PUBLIC SERVICE COMPANY OF NEW MEXICO, AND MOUNTAIN STATES TELEPHONE AND TELEGRAPH COMPANY, RECORDED DECEMBER 12, 1978, IN BOOK MISC. 656, PAGE 890, AS DOCUMENT NO. 1978091113, RECORDS OF BERNALILLO COUNTY, NEW MEXICO.

(14) EASEMENT GRANTED TO PUBLIC SERVICE COMPANY OF NEW MEXICO UNDERGROUND EASEMENT, RECORDED APRIL 15, 2015, AS DOCUMENT NO. 2015031040, RECORDS OF BERNALILLO COUNTY,

15. RIGHTS OF LESSEES OR TENANTS UNDER LEASES, SUBLEASE OR RENTAL AGREEMENTS.

Key Note Legend

AFFECTS SUBJECT PROPERTY: AS SHOWN

AFFECTS SUBJECT PROPERTY: NON-SURVEY MATTER

DOES NOT AFFECT SUBJECT PROPERTY

- 1. THE UNDERGROUND UTILITIES SHOWN HAVE BEEN LOCATED FROM FIELD SURVEY INFORMATION OF VISIBLE ABOVE GROUND APPURTENANCES. THE SURVEYOR HAS NOT PHYSICALLY LOCATED THE
- 2. NO OBSERVABLE EVIDENCE OF EARTH MOVING WORK, BUILDING CONSTRUCTION OR BUILDING ADDITIONS WITHIN RECENT MONTHS.
- 3. EASEMENT BEARINGS AND DISTANCES SHOWN HEREON ARE RECORD AND EASEMENTS HAVE BEEN ROTATED TO MATCH BASIS OF BEARINGS AND BOUNDARY UNLESS OTHERWISE INDICATED

Statement of Encroachments

 $\langle \overline{\mathbb{A}} \rangle$ APPARENT ENCROACHMENT OF UNKNOWN PEDESTAL ONTO SUBJECT PROPERTY

 $\langle \overline{B} \rangle$ APPARENT ENCROACHMENT OF TRANSFORMER ONTO SUBJECT PROPERTY

Flood Note

BY GRAPHIC PLOTTING ONLY, THIS PROPERTY IS IN ZONE "X" OF THE FLOOD INSURANCE RATE MAP, COMMUNITY PANEL NO. 35001C0358H, WHICH BEARS AN EFFECTIVE DATE OF AUGUST 16, 2012 AND IS NOT IN A SPECIAL FLOOD HAZARD AREA. NO FIELD SURVEYING WAS PERFORMED TO DETERMINE THIS ZONE AND AN ELEVATION CERTIFICATE MAY BE NEEDED TO VERIFY THIS DETERMINATION OR APPLY FOR A VARIANCE FROM THE FEDERAL EMERGENCY

INGRESS AND EGRESS TO THE PREMISES IS PROVIDED BY BELL AVENUE, S.E. AND ACOMA ROAD, S.E., THE SAME BEING PAVED AND DEDICATED RIGHTS OF WAY MAINTAINED BY THE CITY OF ALBUQUERQUE.

ALTA/NSPS Land Title Survey

Skyline Heights Addition

Albuquerque, Bernalillo County, New Mexico

TRACT LETTERED "A" IN BLOCK NUMBERED THIRTY—SEVEN (37) OF THE REPLAT OF LOTS NUMBERED ONE (1) THROUGH (8) IN BLOCK NUMBERED THIRTY—SEVEN (37) AND THE EASTERLY ONE—HALF (E.LY 1/2) OF GLORIETA STREET SE OF BLOCKS 37 TO 57, BOTH INCLUSIVE, SKYLINE HEIGHTS SUBDIVISION, Á SUBDIVISION IN THE CITY OF ALBUQUERQUE, BERNALILLO COUNTY, NEW MEXICO, AS THE SAME IS SHOWN AND DESIGNATED ON THE REPLAT OF SAID SUBDIVISION, FILED IN THE OFFICE OF THE COUNTY CLERK OF BERNALILLO COUNTY, NEW MEXICO, ON MARCH 22, 1978, IN PLAT BOOK C13, FOLIO 36.

Tract A, Block 37

Legal Description

June 2022

Surveyor's Certificate

TO WILLIAM FORD AND OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY:

THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2021 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/NSPS LAND TITLE SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES ITEMS 1, 2, 3, 4, 7(a), 7(b)(1), 8, 9, 16 AND 18 OF TABLE A THEREOF. THE FIELDWORK WAS COMPLETED ON JUNE 7,

DATE OF PLAT OR MAP: JUNE 29, 2022

I FURTHER CERTIFY THAT THIS SURVEY WAS PREPARED FROM FIELD NOTES OF AN ACTUAL ON THE GROUND SURVEY PERFORMED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM RESPONSIBLE FOR THIS SURVEY, THIS SURVEY MEETS THE MINIMUM STANDARD REQUIREMENTS FOR LAND SURVEYING IN NEW MEXICO AS ADOPTED BY THE NEW MEXICO BOARD OF LICENSURE FOR PROFESSIONAL ENGINEERS AND PROFESSIONAL SURVEYORS AND IS TRUE AND CORRECT TO THE BEST OF MY BELIEF.

DATE

LARRY W. MEDRANO N.M.P.S. No. 11993 DIGITAL SIGNATURE IS INVALID WITHOUT DIGITAL CERTIFICATION

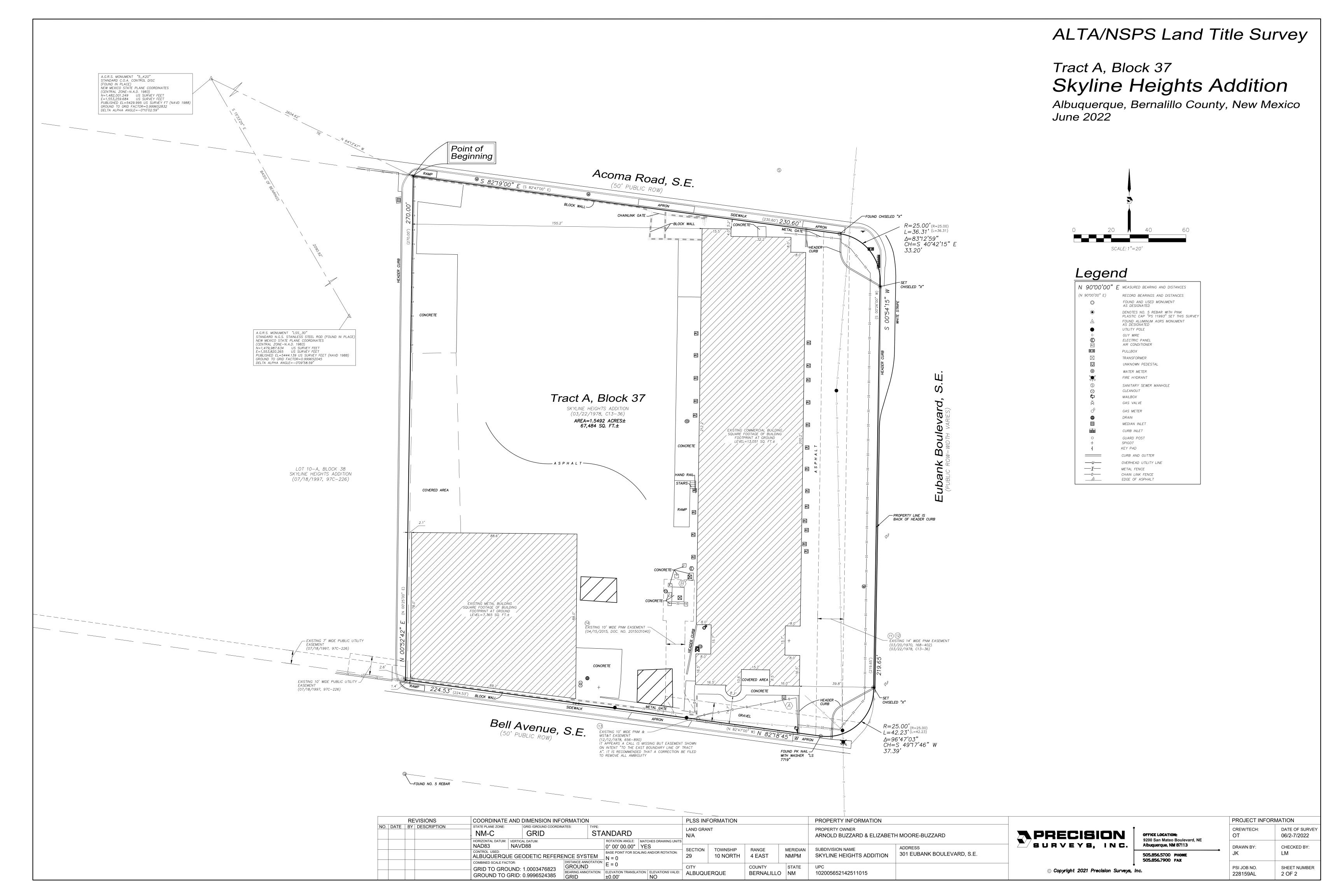


	REVISIONS	COORDINATE	AND DIMENSION INFO	ORMATION			PLSS INF	ORMATION			PROPERTY INFORMATION			
DATE	BY DESCRIPTION	STATE PLANE ZONE: NM-C	GRID /GROUND COORDIN		ANDARD		LAND GRAN	NT			PROPERTY OWNER ARNOLD BUZZARD & ELIZABET	TH MOORE-BUZZARD	7 PRECISION	OFFICE LOCATION:
		HORIZONTAL DATUM: NAD83	VERTICAL DATUM: NAVD88		ROTATION ANGLE: 0° 00' 00.00"	MATCHES DRAWING UNITS YES		TOWNOLUD	DANIOE	MEDIDIAN	SUBDIVISION NAME	ADDRESS	BURVEYS, INC.	9200 San Mateo Bo Albuquerque, NM 8
		CONTROL USED: ALBUQUERQ	UE GEODETIC REFER		N = 0	ALING AND/OR ROTATION:	SECTION 29	TOWNSHIP 10 NORTH	RANGE 4 EAST	MERIDIAN NMPM	SKYLINE HEIGHTS ADDITION	301 EUBANK BOULEVARD, S.E.		505.856.5700 PH 505.856.7900 FA
		COMBINED SCALE FA	CTOR: DUND: 1.0003476823	DISTANCE ANNOTATION GROUND	E = 0		CITY		COUNTY	STATE	UPC			
			GRID: 0.9996524385	BEARING ANNOTATION: GRID	±0.00'	NO ELEVATIONS VALID:	ALBUQUI	ERQUE	BERNALILLO	NM	102005652142511015		© Copyright 2021 Precision Surveys, I	inc.

NM 87113

PROJECT INFORMATION DATE OF SURVEY 06/2-7/2022 DRAWN BY: CHECKED BY:

PSI JOB NO. SHEET NUMBER 228159AL 1 OF 2



Current Owner **GELTMORE & GOYIM LLC** Owner Owner Mailing Address Unit **ALBUQUERQUE** City State NM Zip Code 87194 7459 Other Mailing Address PO BOX 7459 Ownership for Tax Year Selected Tax Year 2024 Owner Name **GELTMORE & GOYIM LLC** Owner Mailing Address Unit City ALBUQUERQUE State NM 87194 7459 Zip Code PO BOX 7459 Other Mailing Address Description Location Address 301 EUBANK BLVD SE City ALBUQUERQUE State NM Zip Code 87123 37 TRACT A SKYLINE HEIGHTS SUBD Property Description Public Improvement District Tax Increment Development Districts Document # Document #: 2022072695 080522 SW - ENTRY BY TB 083122 CODED BY LV 080722 Real Property Attributes Primary Building SQ FT 15905 Year Built 1979 Lot Size (Acres) 1.5806 Land Use Code WAREHOUSE Style

McDonald's USA, LLC



Direct Dial Number:_	
Fax:	
e-mail:	

May 16, 2024 Geltmore PO Box 7459 Albuquergue, NM 87194

RE: Albuquerque, New Mexico

301 Eubank Blvd SE

L/C: _____-

This non-binding letter ("**Letter**") confirms our understanding of the discussions between Landlord and Tenant (defined below) regarding the proposed terms of a ground lease with respect to the property located in Bernalillo County at the address referenced above. This Letter is subject to the execution of a definitive ground lease between the parties and is for discussion purposes only for use in drafting a definitive ground lease. The parties agree that Tenant will prepare the first draft of the ground lease using Tenant's standard form of ground lease. The parties further understand that the discussions and negotiations that arise from or result from the subject matter of this Letter may not culminate in an enforceable ground lease, contract or agreement between the parties. The following is a summary of certain proposed terms and conditions of the proposed transaction:

1.	Tenant:	McDonald's USA, LLC, a Delaware limited liability company.
2.	Landlord:	Geltmore Address: PO Box 7459 Albuquerque, NM 87194

Phone Number:
Fax Number:
E-Mail:

Landlord's Federal Tax ID #:

This address will serve as Landlord's notice address in the definitive ground lease.

During this transaction, Landlord will be represented by:

Name:

Firm Name: Address:

Phone Number: Fax Number:

E-Mail:

3. Leased Space: 37,550 square feet, with a frontage of no less than ____ feet on Eubank Blvd. SE.

The execution of a definitive ground lease between the parties is conditioned upon Tenant's receipt of a satisfactory legal description and agreed-upon sketch of the Premises (defined below) showing the Leased Space, adjacent roadways, all easements, and location within the Shopping Center, if applicable.

4. Easements:

The Premises may or may not require typical easements such as access, signage and utility easements in order for Tenant to use the Premises for Tenant's intended purpose. Landlord will grant such ordinary and customary easements that will be required for a commercial tenant to occupy and use the Premises and such other easements as Tenant requests in Tenant's sole discretion.

5. Term:

A term commencing upon execution of the definitive ground lease and expiring 20 years after Tenant opens for business, with five (5) options of five (5) years each.

6. Rent:

Tenant will pay rent beginning on the date Tenant opens its restaurant for business to the public, as follows:

Primary Term Twenty Years at \$85,000.00 annually with 10% increases every 5 years.

1st Five Years:	\$85,000.00/Yr
2 nd Five Years:	\$93,500.00/Yr
3 rd Five Years:	\$102,850.00/Yr
4 th Five Years:	\$113,135.00/Yr

Option Periods:

1 st five year option	\$124,448.50/Yr
2 nd five year option	\$136,893.35/Yr
3 rd five year option	\$150,528.69/Yr
4 th five year option	\$165,640.95/Yr
5 th five year option	\$182,205.05/Yr

- 7. Real Estate Taxes: Tenant will be responsible to pay the real estate taxes on the Leased Space beginning on the date rent commences under the definitive ground lease.
- 8. Common Area Maintenance Expenses:

Landlord will maintain the easement areas.

9. Possession:

Landlord owns the Premises and, upon execution of a definitive ground lease, Landlord will deliver sole and actual possession of the Leased Space free and clear of all tenancies and parties in possession upon final execution of the definitive ground lease.

- 10. Restrictive Covenant: During the term of the definitive ground lease and any extensions, Landlord will restrict all of Landlord's property located within 2 miles of the Leased Space from use as a restaurant or for food service purposes.
- 11. Contingencies:

Any definitive ground lease that may be entered into as a result of this Letter will be conditioned upon Tenant's review of typical due diligence matters and ability to obtain all necessary permits and approvals within 240 days after plat approval is obtained from the city. Such contingencies will include, but not be limited to, Tenant obtaining all necessary entitlements, satisfactory title/survey, satisfactory environmental condition, and satisfactory geotechnical condition

12. Use: Tenant may use or occupy the Leased Space for any lawful purpose or purposes.

- 13. Purchase Rights: The definitive ground lease will give Tenant the right to purchase the Premises during the term of the definitive ground lease either pursuant to a recordable purchase option or right of first refusal. The full terms of such purchase right will be negotiated by the parties and included in any definitive ground lease.
- **14. Landlord's Work:** Landlord will be responsible for demolishing all improvements (surface and subsurface) on the Premises and installing all utilities in a location and with the specifications determined by Tenant. Landlord will also perform the following work at Landlord's cost:

See Exhibit B attached

Landlord's Work will be completed no later than 240 days after final plat approval.

15. Tenant's Construction Period:

Tenant to have 180 days for Tenant's construction after Landlord's work is complete and delivery to Tenant.

16. Broker Commission:

Name of Tenant Broker(s): Keith Meyer, Jim Wible, John Algermissen Firm Name: NAI SunVista

Name of Landlord Brokers: Firm Name: David Silverman

Landlord agrees to pay any real estate agent, broker, finder or any other entity which is or may be entitled to a commission as a result of this transaction.

By signing this Letter of Intent, Landlord and Tenant have read and acknowledge receipt of Broker Duties attached.

- 17. Additional Conditions: This Letter and the proposed agreements contemplated in this Letter is subject to the approval of Tenant's Real Estate Committee, which approval must be obtained prior to the execution of any definitive ground lease, agreement, understanding or enforceable contract between the parties.
- **18. Expiration of this Letter:** This Letter will expire within 120 days from the date this Letter is approved by Landlord, unless extended by both parties in writing ("**LOI Term**"). If a definitive ground lease is not executed prior to the expiration of the LOI Term, the parties have no further obligation to continue discussions or negotiations.
- 19. Scope of this Letter/Non-Binding Effect: The parties agree and understand that this Letter is intended to be, and will be construed only as, an understanding, summarizing and evidencing the discussions between the parties through the date listed on the first page of this Letter, and the rights and obligations of the parties remain to be defined in a definitive ground lease. Except with regard to this Section 18, the parties will be bound only by the terms of the definitive ground lease agreement which has been fully executed and delivered by the parties. As such, except with regard to this Section 18, this Letter does not constitute and will not be construed to constitute a binding agreement. nor does it constitute a binding agreement to enter into an agreement, or an "agreement to agree." Furthermore, the parties understand that even if a party changes its financial position, condition or otherwise relies on the subject matter or the proposed terms and conditions contained in this Letter, any such reliance or change in position or condition will not be construed as the creation of an enforceable contract between the parties or an intention to be bound to the terms of this Letter. The parties understand and agree that this Letter does not address all of the material terms and conditions, and that this Letter is contingent upon further negotiations and subject to the execution of a definitive ground lease embodying the terms and conditions contained in this Letter and other material terms which are either consistent with the terms contained in this Letter or otherwise mutually acceptable to the parties. Notwithstanding anything to the contrary in this Letter, no oral statements or representations made by any agent of McDonald's

prior to or after delivery of this Letter will be construed as alteration or modification of the non-binding intentions of this Letter.

We look forward to finalizing this transaction. If you have any questions, please do not hesitate to contact me at (214) 534-3982. My e-mail address is nancy.wollenman@us.mcd.com.

	Sincerely,	
	McDONALD'S USA, LLC	
		
	Nancy Wollenman Area Real Estate Manager	
Approved this day of	, 20	
LANDLORD:		
Ву:		
	(Print Name)	
	(Title)	

EXHIBIT A

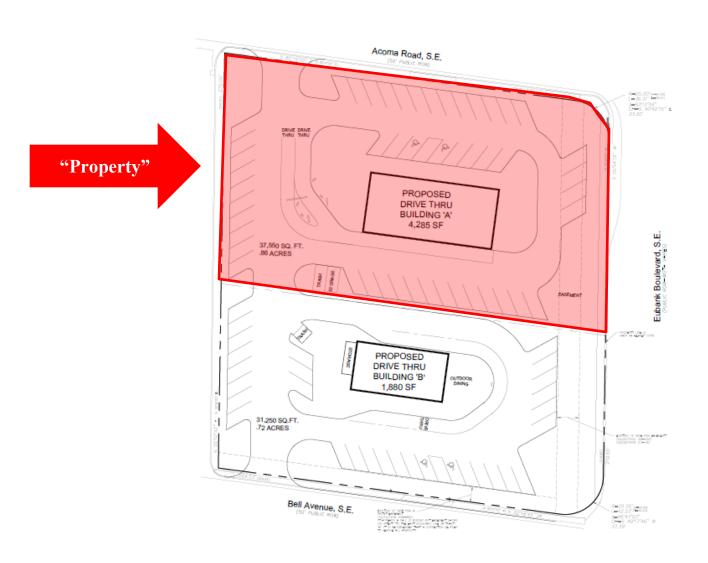


EXHIBIT B

Landlord's Work: Landlord will also perform the following work at Landlord's cost (to be completed within 240 days after the City of Albuquerque issues plat approval):

- Demolish and remove all existing improvements, if an (improvements in right of way not included)
- Provide leveled off (street level), graded, pad ready site Seller will provide the Buyer with site elevations to avoid any confusion. Please provide as soon as possible.
- Provide all utilities coordination

 Only stub out will be sewer
- Provide any storm water facilities (including water retention) meeting Purchaser's and municipality specifications (10% may be required in landscaping on purchased site)
- Common area drives are confirmed on attached access exhibit.

UTILITIES

All utility connections as delivered by the Landlord must be identified above grade by survey staking and utility designation, with the depths of utilities noted. Written certification of utilities shall be completed by Landlord's engineer of record prior to acceptance of the Leased Space by Lessee.

Electrical

Seller to:

Help Coordinate with PNM for final design, any electrical service will be up to the purchaser.

Domestic Potable Water, Irrigation and Fire Sprinkler Supply

Seller to:

 Help Coordinate with The Water Authority for water service, connection will be to city water via adjoining streets. Purchaser responsible for all fees including meters

Natural Gas

Seller to:

Coordinate with New Mexico Gas or local supplier installation at the cost of the purchaser

Sanitary Sewer

Seller to:

- Provide a minimum 6" sanitary sewer lateral with capped end stubbed to the parcel line, at location specified by Purchaser. Sewer lateral invert elevation to be a minimum of 48" below finished floor.
- Pay sanitary sewer installation fees related to Seller's Work Scope.

Telephone and Fiber Optic Lines

Seller to:

• Telephone: Provide a minimum 2" conduit with a pull rope to the parcel line, at location specified by Purchaser.

- Cable/Fiber: Provide conduit with cable pulled to a pedestal within the property lines at a location specified by Purchaser.
- Pay installation fees relating to Seller's Work Scope.

Storm Sewer/Site Drainage

Seller to:

Provide storm water detention and water quality treatment as required by governing
jurisdiction suitable to handle Purchaser's needs and provide lateral with capped stubbed
end to within five feet of Purchaser's point of connection. Invert elevations to be coordinated
with Purchaser's design documents.

Notwithstanding the foregoing, in no event shall Seller be required to provide more utility provisions (including size, amperage, etc, than what the City is willing to provide to the center).

REALTORS® ASSOCIATION OF NEW MEXICO/ COMMERCIAL ASSOCIATION OF REALTORS® NEW MEXICO PART I - BROKER DUTIES

Brokers owe specific broker duties to prospective buyers, sellers, landlords (owners), tenants as set forth in this Part 16.61.19.8. Brokers shall disclose the applicable set of broker duties owed to buyers, sellers, landlords (owners) of rental property and tenants as set forth in this Part 16.61.19.8 prior to the time the broker generates or presents any written document to that party that has the potential to become an express written agreement and obtain from that applicable party written acknowledgement that the broker has made such disclosures. In the case of prospective buyers, sellers, landlord (owners) and tenants to whom the broker is not directly providing real estate services, such disclosure and acknowledgment of receipt shall be made through the broker who is directly providing real estate services to that buyer, seller, landlord (owner) or tenant.

A. Brokers owe the following duties to prospective buyers, sellers, landlords (owners) and tenants:

- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico real estate license law and the Real Estate Commission rules, the New Mexico Uniform Owner Resident Relations Act, and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- 4. Written disclosure of any potential conflict of interest that the broker has in the transaction including but not limited to:
 - a. any written brokerage relationship the broker has with any other parties to the transaction or;
 - b. any material interest or relationship of a business, personal, or family nature that the broker has in the transaction;
 - c. any written agreement the Broker has with a Transaction Coordinator who will be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the associate broker or qualifying broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.
- B. In addition to the broker duties owed to prospective buyers, sellers, landlords (owners) and/or tenants as set forth in this Section 16.61.19.8(A), Brokers owe the following Broker Duties to the buyers, sellers, landlord (owners) and tenants to whom the broker is directly providing real estate services, regardless of the scope and nature of those services:

Brokers working as Property Managers for a landlord (owner) are directly providing real estate services to the landlord (owner), not to the tenant:

- 1. Assistance to the party in completing the transaction, unless otherwise agreed to in writing by the party to whom the broker is directly providing real estate services, including:
 - a. timely presentation of and response to all written offers or counter-offers;
 - b. active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction; if the broker in the transaction is not providing the service, advice or assistance described in Paragraphs (a) and (b) of this Subsection B of 16.61.19.8 NMAC, the party must agree in writing that the broker is not expected to provide such service, advice or assistance. The broker shall disclose the existence of such agreement in writing to the other brokers involved in the transaction.
- 2. Acknowledgement by the broker that there may be matters related to the transaction that are outside the broker's knowledge or expertise and that the broker will suggest that the party seek expert advice on these matters;
- 3. Advise to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the brokerage or presented to the party and that has the potential to become an express written agreement.
- 4. Prompt accounting for all money or property received by the broker;
- 5. Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- 6. Written disclosure of brokerage relationship options available in New Mexico;
- 7. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a seller/owner shall not disclose the following to the buyer/tenant in a transaction:
 - a. that the seller/owner has previously indicated they will accept a sales/lease price less than

the asking or listed price of a property;

- b. that the seller/owner will agree to financing terms other than those offered;
- c. the seller/owner's motivations for selling/leasing; or
- d. any other information the seller/owner has requested in writing remain confidential, unless disclosure is required by law;
- 8. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a buyer/tenant shall not disclose the following to the seller/owner in the transaction:
 - a. that the buyer/tenant has previously indicated they will pay a price greater than the price submitted in a written offer:
 - b. the buyer/tenant's motivation for buying/leasing; or
 - c. any other information the buyer has requested in writing remain confidential, unless disclosure is required by law.
- 9. In the event the broker is working for the landlord (owner) as a residential property manager, the broker additionally owes to the landlord (owner) all duties owed under the law of agency.
- C. In addition to the broker duties owed to prospective buyers, sellers, landlords (owners) and tenants as set forth in this Section 16.61.19.8(A), Brokers working as Property Managers for a landlord (owner) owe the following duties to tenants:
 - 1. Prompt accounting for all money or property received by the broker from the tenant, including issuance of a receipt for cash received;
 - 2. If a residential property manager, written disclosure that the broker is the agent of the owner of the property and not of the tenant; in the commercial property management context, written disclosure of the broker's relationship with the landlord (owner).
- D. Brokers owe the following professional obligations to other brokers; however, brokers are not required to provide to one another a list of these broker obligations:
 - A, honesty, reasonable care, and ethical and professional conduct:
- B. timely presentation of offers or counter-offers and responses thereto, unless otherwise agreed to in writing by the party to whom the broker is directly providing real estate services;
- C. active participation in assisting the party to whom the broker is directly providing real estate services in complying with the terms and conditions of the contract and with the closing of the transaction, unless otherwise agreed to in writing by the party to whom the broker is directly providing real estate services;

D. compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico real estate license law and the Real Estate Commission rules; the New Mexico Uniform Owner-Resident Relations Act, and other applicable local, state, and federal laws and regulations;

E. written disclosure of any adverse material facts actually known by the broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act;

F. written disclosure of any potential conflict of interest that the broker has in the transaction, including but not limited to:

- any material interest the broker has in the transaction or
- any relationship of a business, personal, or family nature that the broker has with a party to the transaction;

G. non-interference with a purchase agreement or any express written agreement that another broker has with a buyer, seller, landlord (owner) or tenant.

PART II. BROKERAGE RELATIONSHIPS

BROKERAGE RELATIONSHIPS DISCLOSURE: Transaction Broker, Exclusive Agency, and Dual Agency are brokerage relationships available in New Mexico. Brokers may, but are not required to, disclose unwritten agreements with Lessors and Lessees. However, Brokers must disclose written agreements.

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1. SunVista Commercial Real Estate, LLC (Keith Meyer, Jim Wible, John Algermissen) ("Lessee/Buyer Broker") is we	orking with the Lessee/Buyer in this transaction
as a: ☐ Transaction Broker without a written agreement. ☐ Transaction Broker with a written agreement (RANM Form 1206, Buyer Broker Agreement). ☐ Agent with a written agreement (RANM Form 1206, Buyer Broker Agreement with Agency Addendum RANM).	Form 1205).
 IN-HOUSE TRANSACTION: A. Lessor/Seller Broker is licensed under the same Qualifying Broker in the same Brokerage as Lessee/Buyer Br Lessor/Seller Broker has a written listing agreement with the Lessor/Seller as ☐ Transaction Broker ☐ Agent. B. Lessee/Buyer Broker is also Lessor/Seller Broker for the property in this Transaction. Lessee/Buyer Broker has ☐ Transaction Broker ☐ Agent. 	
 DUAL REPRESENTATION DISCLOSURE AND CONSENT: Brokerage is representing both Lessee/B and Les each of them, without creating Dual Agency. If there are two written agreements, Lessee and Lessor hereby consent to 	
4. DUAL AGENCY DISCLOSURE: Brokerage is representing both Lessee/Buyer and Lessor/Seller by means of and Designated Brokerage has not been chosen by the Qualifying Broker, thus creating Dual Agency. Prior to writin written consent from Lessee Client and Lessor Client (RANM Form 1301, Agency Agreement - Dual).	
5. MATERIAL INTEREST/RELATIONSHIP. Disclosure of any material interest or relationship of a business, answer is "YES", attach Broker Duties Supplemental Disclosure.	personal, or family nature in the transaction. If
A. BUYER'S BROKER, QUALIFYING BROKER OR BROKERAGE □YES □NO B. SELLER'S BROKER, QUALIFYING BROKER OR BROKERAGE □YES □NO	
 ADVERSE MATERIAL FACT: If Broker(s) to this transaction actually knows of adverse material facts about the F Supplemental Disclosure Form. 	Property or Transaction, attached Broker Duties
7. Lessee/Buyer Lessor/Seller is a licensed New Mexico real estate Broker.	
8. A Broker(s) has a written agreement with a licensed TRANSACTION COORDINATOR who will be providing ser Dana Van Doren . The BROKERAGE RELATIONSHIPS DISCLOSURE is acknowledged by the parties below:	vices related to the transaction and identified as
LESSEE: McDonald's USA, LLC, a Delaware limited liability company	
By:	
LESSOR: EPLC, LLC, a New Mexico limited liability company	
By:	
LESSEE'S/BUYER'S BROKER	
RJL Real Estate Consultants	
Listing Firm	D 1 M: D: DELLEGRO
Jack Duncan	Broker ⊠ is ☐ is not a REALTOR®
Broker (Print Name)	L
Signature LESSOR/SELLER BROKER	Date Time
SunVista Commercial Real Estate, LLC Listing Firm	
Keith Meyer, Jim Wible, John Algermissen Broker (Print Name)	Broker ⊠ is ☐ is not a REALTOR®
Signature	Date Time