PERMANENT EASEMENT

6/9/03

20 ACRE TRACT – NW CORNER OF IRVING & UNIVERSE BOULEVARDS (Access & Storm Drain Easement)

Grant of Permanent Easement, between Las Ventanas Limited Partnership ("Grantor"), whose address is 10 Tramway Loop, NE, Albuquerque, New Mexico 87122 and the City of Albuquerque, a New Mexico municipal corporation ("City"), whose address is P.O. Box 1293, Albuquerque, New Mexico, 87103.

Grantor grants to the City an exclusive, permanent easement ("Easement") in, over, upon and across the real property described on Exhibit "A" attached hereto ("Property") for the construction, installation, maintenance, repair, modification, replacement and operation of public storm drain and appurtenances as shown on City Project No. 706381 (Irving Blvd. and Storm Drain), together with the right to remove trees, bushes, undergrowth and any other obstacles upon the Property if the City determines they interfere with the appropriate use of this Easement.

In the event Grantor (or others) constructs any improvements ("Improvements") within the Easement, the City has the right to enter upon Grantor's property at any time and perform whatever inspection, installation, maintenance, repair, modification or removal ("Work") it deems appropriate without liability to the City. If the Work effects any Improvements or Encroachments made by the Grantor, the City will not be financially or otherwise responsible for rebuilding or repairing the Improvements or Encroachments. If in the opinion of the City, the Work to be performed by the City could endanger the structural integrity or otherwise damage the Improvements or Encroachments, the Grantor shall, at its own expense, take whatever protective measures are required to safeguard the Improvements or Encroachments.

Grantor covenants and warrants that Grantor is the owner in fee simple of the Property, that Grantor has a good lawful right to convey the Property or any part thereof and that Grantor will forever warrant and defend the title to the Property against all claims from all persons or entities.

The grant and other provisions of this Easement constitute covenants running with the property for the benefit of the City and its successors and assigns until terminated.

| STATE OF NEW MEXICO |) |
|----------------------|------|
| |)ss. |
| COUNTY OF BERNALILLO |) |

This instrument was acknowledged before me on MW 20 2003, by Robert M. Murphy, President of Sandia Properties Ltd., Co., a New Mexico limited liability company, Managing Partner of Las Ventanas Limited Partnership, a New Mexico limited partnership.

My commission expires:

Notary Public



OFFICIAL SEAL LISA K. KILBRETH NOTARY PUBLIC STATE OF NEW MEXICO

My Commission Expires 10-11-04

(Exhibit "A" Attached)



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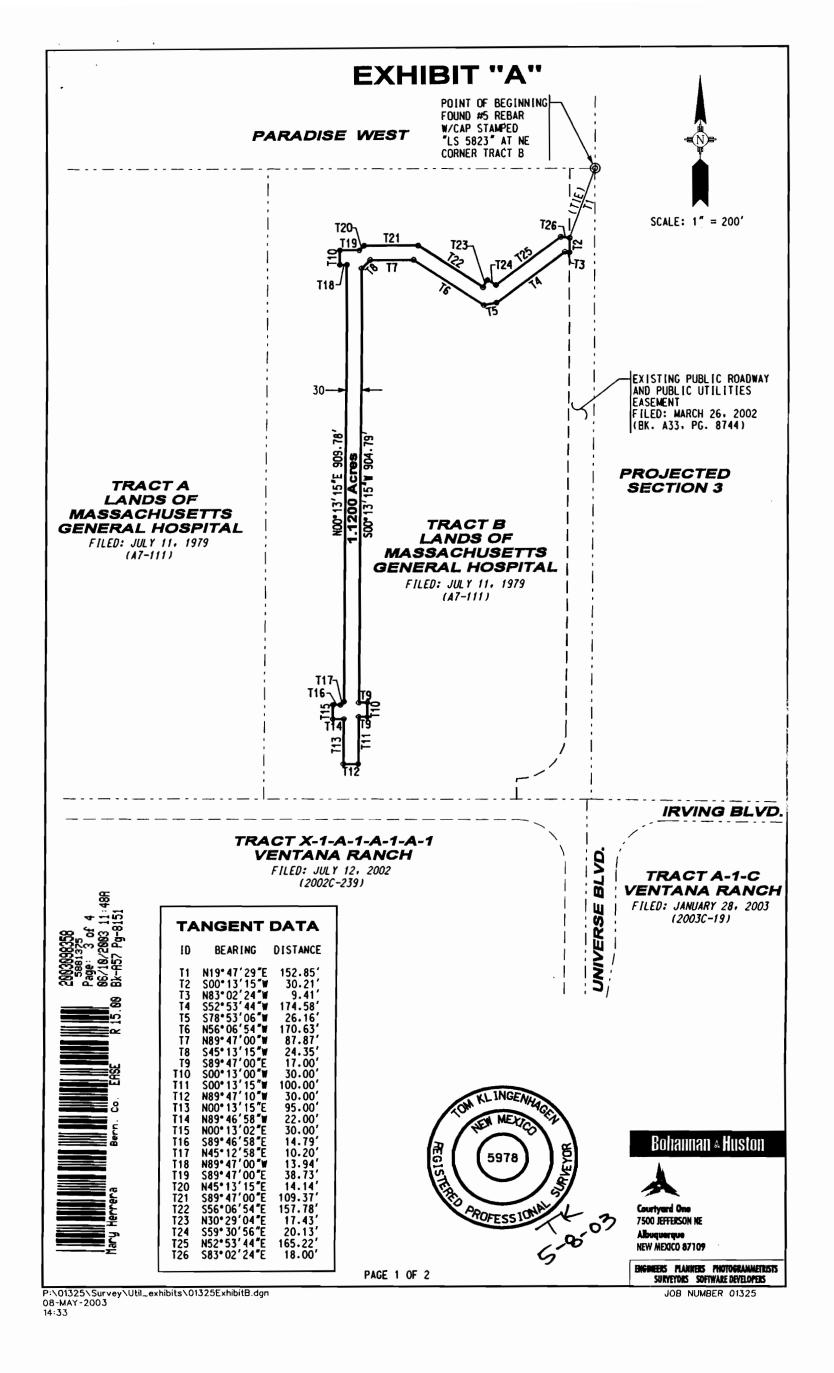


EXHIBIT "A"

DESCRIPTION

A tract of land situate within the Town of Alameda Grant, in the southeast one-quarter of projected Section 4. Township 11 North, Range 2 East, New Mexico Principal Meridian, Bernalillo County, New Mexico. Said tract being a portion of Tract B as the same is shown and designated on the plat of the LANDS OF MASSACHUSETTS GENERAL HOSPITAL, recorded in the office of the County Clerk of Bernalillo County, New Mexico on July 11, 1979 in Book A7, page 111, and now being more particularly described by New Mexico State Plane Grid Bearings and ground distances as follows:

BEGINNING at the northeast corner of the tract herein described, whence a No. 5 rebar with a survey cap stamped "LS 5823" at the northeast corner of said Tract B bears N19° 47'29"E a distance of 152.85 feet; thence along the westerly boundary line of a existing public roadway and public utility easement recorded in the office of the County Clerk of Bernalillo County New Mexico on March 26, 2002 in Book

S00*13'15"W a distance of 30.21 feet; thence along the easterly boundary line of the tract herein

N83°02'24"W a distance of 9.41 feet; thence. \$52°53'44"W a distance of 174.58 feet; thence. 578°53′06″W a distance of 26.16 feet; thence. N56°06′54″W a distance of 170.63 feet; thence. N89°47'00"W a distance of 87.87 feet: thence. S45°13'15"W a distance of 24.35 feet: thence. S00°13'15"W a distance of 904.79 feet: thence. S89°47′00″E a distance of 17.00 feet; thence. S00°13′00″W a distance of 30.00 feet; thence.

N89°47'00"W a distance of 17.00 feet; thence, 500°13'15"W a distance of 100.00 feet to the southeast corner of the tract herein described; thence, N89°46'58"W a distance of 30.00 feet to the southwest corner of the tract herein described: thence along the westerly boundary line of the tract herein described.

N00°13'15"E a distance of 95.00 feet; thence.

N89°46'58"W a distance of 22.00 feet; thence.

N00°13′02″E a distance of 30.00 feet; thence

NOU 13 02 E a distance of 10.20 feet; thence.

N45°12'58"E a distance of 10.20 feet; thence.

N00°13'15"E a distance of 909.78 feet; thence.

N89°47'00"W a distance of 13.94 feet; thence.

N00°13'00"E a distance of 30.00 feet; to the northwest corner of the tract herein described; thence

N00°13′00″E a distance of 30.00 feet; to the northwest corner of along the northerly boundary line of the tract herein described, \$89°47′00″E a distance of 38.73 feet; thence, \$45°13′15″E a distance of 14.14 feet; thence, \$89°47′00″E a distance of 109.37 feet; thence, \$56°06′54″E a distance of 157.78 feet; thence, \$30°29′04″E a distance of 17.43 feet; thence, \$59°30′56″E a distance of 20.13 feet; thence, \$55°30′44″E a distance of 165.22 feet; thence, \$83°02′24″E a distance of 18.00 feet to the point and place of be

S83°02'24"E a distance of 18.00 feet to the point and place of beginning.

This tract contains 1.1200 acres, more or less.

CERTIFICATION

I . Thomas G. Klingenhagen, registered New Mexico Surveyor No. 5978, hereby certify that this site map and description are true and correct to the best of my knowledge and belief.

Thomas G. Klingenhagen NM Surveyor No. 5978

Date: 5-8-03



| 1881|| 881|| 811|| 811|| 81|| 81|| 111|| 881 81|| 81| Mary Herrera Bern. Co. EASE

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Bohannan & Huston

Courtyard One

7500 JEFFERSON NE **Yipndneudne** NEW MEXICO 87109

PAGE 2 OF 2

ENGINEERS PLANNERS PHOTOGRAMMETRISTS SURVEYORS SOFTWARE DEVELOPERS

JOB NUMBER 01325

CONTRACT CONTROL FORM

PRELIMINARY REVIEW

| | PRELIMIN | ARY REVIEW | | 6381 |
|----------------------------|--------------------------|----------------------|---|---------------------|
| Contact Donos | Vathy Iaramilla | | Project # 70 CCN# 2003 | 0 30 / 0 0 0 7 6 |
| Contact Person Phone No | | THE. | Mor Ext. # | 1010 15 |
| Phone No | 72 4 -3770 | | 2 DALL III | |
| Type of Agreement: | sermanen | t easement | s (3) | |
| Description/Project N | Jame: Driving 3 | d. Imazana | monto | |
| | Design Review | | 77152.00 | |
| Developer: | Sanatus C. | | | |
| | | SIA Contract Peri | od: <u>[0]9/03</u> - 12 od: <u>6/9/03</u> - 12 | 131/202 |
| | - 0 | 81A Contract Peri | od: 6/9/03-12 | 131120 |
| Contract Amount \$_ | | SAW Contract Per | iod: 6/9/63 - 12 | 131/20 |
| DRAFT CONTRAC | Т: | | | |
| Rec'd by Legal: | Rejected / | /Returned to Dept.: | / | |
| Returned to Legal: | / | Approved: | Initials: | |
| FINANCIAL GUAR | ANTY: | | | |
| Letter of Credit No.: | Date: | Attached: Ye | s No Initial | · |
| Other: Type | Date: | Attached: Yes | s No Initial | |
| | FINAL CON | TRACT REVIEW | | |
| APPROVALS REQU | UIRED: | | | |
| | Date Delivered | Returned to Dept. At | proved By Appro | |
| Utility Div | 5/21/03 K | 5/23/03 | | 3/03 |
| Hydrology Div | 5/23/03/18 | 5-28-03 | | 27/03 |
| Transportation Div | 5/27/05, | 3-28-03 | 10 V) 3- | 28.03 |
| DRC Chairman | 5/29/03 | 5/10/03 | | > 6 |
| Legal Dept | 4/3/02/18 | 6/4/0/2 | L. 61 | 4103 |
| City Engineer | 6/9/03 XC | <u>619103</u> _ | FA 6 | 19/03 |
| PWD Director | - 3 | | | |
| Finance | | | | |
| City Clerk | | | | |
| CAO | | | | |
| DISTRIBUTION: | 5.1 | , | | |
| User Department. | Date: 6 11 05 | By: | | |
| Vendor | — * · · · · | | _ | |
| City Clerk | 1/16/03 | 7 | | |
| Treasury | 70. | | _ | |
| Other: | | | _ | |

ADDENDUM TO COVER PAGE

<u>5-2(-03</u> (Date)

| TO: Kevin Curran, Assistant City Attorne | ey, Legal Departmer | nt | |
|--|------------------------|------------------|---------------------|
| FROM: Project Administrator, Project Revie | w Sec., PWD | 4 | |
| SUBJECT: PROJECT TITLE: Irving 6 | od Ompro | venents | ROJECT #70638 |
| The attached documents have been review, apprare submitted for your action as noted. | roved, initialed and/o | or signed by the | DRC Chairman and |
| <u>ITEM</u> | , | ACTION . | 9/3-1 |
| <u>11 EM</u> | Review & Approval | | Comments |
| Procedure "A" | 000 | | |
| Procedure "B" | | | |
| Procedure "B" Modified Non Work Order | | | |
| Procedure "C" | | | |
| Procedure "C" Modified | | | |
| Special Agreement | | | |
| Sidewalk Deferral Agreement | | | |
| Amendment | | | |
| Assignment | | | |
| Financial Guarantee | | | |
| | | | |
| Construction Paperwork: | | | |
| Contractors Proposal | | | |
| Performance/Warranty Bonds | | | |
| Labor/Material Bonds | | | |
| Certificate of Insurance | | | |
| Engineers Cost Estimate | | | |
| Extension | | | |
| Release/Agreement | | | |
| Release/Financial Guarantee | | | |
| Calling Notice | | | |
| Letter of Commitment | | | |
| Reduction Letter | | | |
| License Agreement | . 000 | | |
| Monitoring Well Permit | | | |
| Agreement & Covenant | | | |
| Drainage Covenant | | | |
| Revocable Permit | . 000 | | |
| Encroachment | | | |
| Permanent Easement | | | |
| Temporary Easement | . 000 | | |
| Other: | | | |
| | | | |
| | | | |
| Please Call Kathy at 399 | 6 | if you have any | questions regarding |

No. of Attachments (3)