DRAINAGE COVENANT

This Drainage Covenant ("Covenant"), between McMahon Tenancy In Common, LLC ("Owner"), whose address is 2403 San Mateo NE, Suite W-24, Albuquerque, NM, and the City of Albuquerque, New Mexico, a municipal corporation ("City"), whose address is P.O. Box 1293, Albuquerque, New Mexico 87103, is made in Albuquerque, Bernalillo County, New Mexico and is entered into as of the date Owner signs this Covenant.

1. Recital. Owner is the owner of certain real property described as:
Parcel A-1 Fineland Development within the Town of Alameda Grant Projected Section 2
Township 11 North, Range 2 East, NMPM, City of Albuquerque in Bernalillo County, New Mexico (the "Property").

Pursuant to City ordinances, regulations and other applicable laws, the Owner is required to construct and maintain certain drainage facilities ("Drainage Facility") on the Property, and the parties wish to enter into this Covenant to establish the obligations and responsibilities of the parties.

2. <u>Description and Construction of Drainage Facilities</u>. Owner shall construct the following Drainage Facility within the Property at Owner's sole expense in accordance with the standard plans and specifications approved by the City <u>pursuant to Hydrology File No. A11D016</u>. The Grading and Drainage Plan for McMahon Property Temporary Mass Grading Plan.

The Drainage Facility is more particularly described in the attached <u>Exhibit A</u>. The Owner will not permit the Drainage Facility to constitute a hazard to the health or safety of the general public.

- 3. <u>Maintenance of Drainage Facility</u>. The Owner will maintain the Drainage Facility at the Owner's cost in accordance with the approved Drainage Report and plans.
- 4. <u>City's Right of Entry</u>. The City has the right to enter upon the Property at any time and perform whatever inspection, maintenance or repair of the Drainage Facility it deems appropriate, without liability to the Owner.
- 5. <u>Demand for Construction or Repair</u>. The City may send written notice ("Notice") to the Owner requiring the Owner to construct or repair the Drainage Facility within thirty (30) days ("Deadline") of receipt of the Notice, as provided in Section 11, and the Owner will comply promptly with the requirements of the Notice. The Owner will perform all required work by the Deadline, at Owner's sole expense.
- 6. Failure to Perform by Owner and Emergency Work by City. If the Owner fails to comply with the terms of the Notice by the Deadline, or if the City determines that an emergency condition exists, the City may perform the work itself. The City may assess the Owner for the cost of the work and for any other expenses or damages, which result from Owner's failure to perform. The Owner agrees promptly to pay the City the amount assessed. If the Owner fails to pay the City

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COV R:\$25.00 Linda Stover, Bernalillo County

within thirty (30) days after the City gives the Owner written notice of the amount due, the City may impose a lien against Owner's Property for the total resulting amount.

- 7. <u>Liability of City for Repair after Notice or as a Result of Emergency</u>. The City shall not be liable to the Owner for any damages resulting from the City's maintenance or repair following Notice to the Owner as required in this Covenant or in an emergency unless the damages are the result of the reckless conduct or gross negligence of the City
- 8. <u>Indemnification</u>. The Owner agrees to indemnify and save the City, its officials, agents and employees harmless from all claims, actions, suits and proceedings arising out of, or resulting from the Owner's negligent maintenance, construction, repair or use of the Drainage Facility. To the extent, if at all, Section 56-7-1 NMSA 1978 is applicable to this Covenant, this Covenant to indemnify will not extend to liability, claims, damages, losses or expenses, including attorneys' fees, arising out of (1) the preparation or approval of maps, drawings, opinions, reports, surveys, change orders, designs or specifications by the Owner or its agents or employees; or (2) the giving of or the failure to give directions or instructions by the Owner, where such giving or failure to give directions or instructions is the primary cause of bodily injury to persons or damage to property.
- 9. <u>Cancellation of Agreement and Release of Covenant</u>. This Covenant may be released if the Drainage Facility is no longer required for the protection of the public health, safety and welfare by the City filing a "Notice of Release" with the Bernalillo County Clerk. The Notice of Release must be signed by the City's Chief Administrative Officer or his designee, and the approval of the City Hydrologist must be endorsed thereon.
- 10. <u>Assessment</u>. Nothing in this Covenant shall be construed to relieve the Owner, its heirs, assigns and successors from an assessment against the Owner's Property for improvements to the Property under a duly authorized and approved Special Assessment District. The parties specifically agree that the value of the Drainage Facility will not reduce the amount assessed by the City.
- 11. <u>Notice</u>. For purposes of giving formal written notice to the Owner, Owner's address is:

2403 San Mateo NE Suite W-24, Albuquerque, NM	

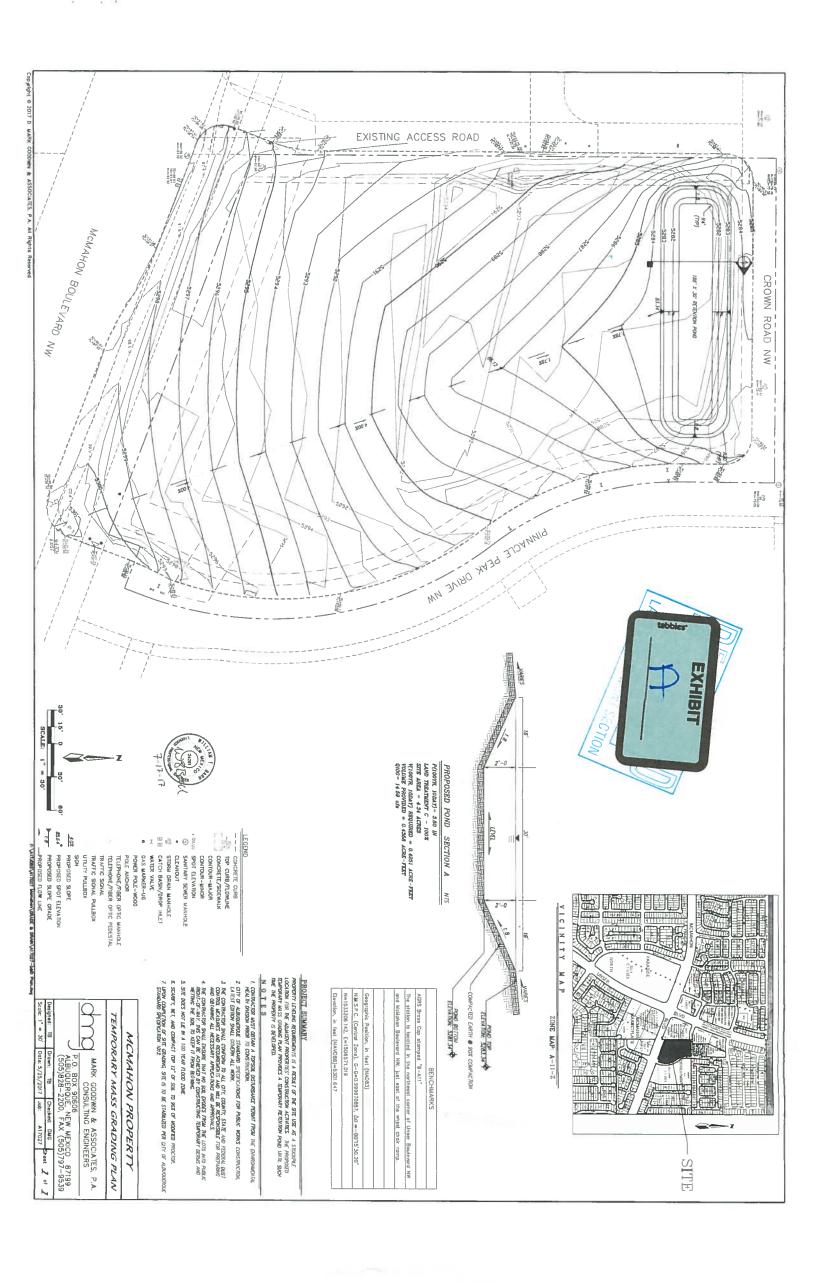
Notice may be given to the Owner either in person or by mailing the Notice by regular U.S. mail, postage paid. Notice will be considered to have been received by the Owner within three (3) days after the Notice is mailed if there is no actual evidence of receipt. The Owner may change Owner's address by giving written notice of the change by Certified Mail-Return Receipt Requested, to City Hydrologist, P.O. Box 1293, Albuquerque, New Mexico 87103.

12. <u>Term.</u> This Covenant shall continue until terminated by the City pursuant to Section 9 above.

- 13. <u>Binding on Owner's Property</u>. The covenants and obligations of the Owner set forth herein shall be binding on Owner, its heirs, personal representatives, assigns and successors and on Owner's Property and shall constitute covenants running with the Owner's Property until released by the City.
- 14. <u>Entire Agreement</u>. This Covenant contains the entire agreement of the parties and supersedes any and all other agreements or understandings, oral or written, whether previous to the execution hereof or contemporaneous herewith regarding this subject matter.
- 15. <u>Changes to Agreement</u>. Changes to this Covenant are not binding unless made in writing, signed by both parties.
- 16. <u>Construction and Severability</u>. If any part of this Covenant is held to be invalid or unenforceable, the remainder of the Covenant will remain valid and enforceable if the remainder is reasonably capable of completion.
- 17. <u>Captions</u>. The captions to the sections or paragraphs of this Covenant are not part of this Covenant and will not affect the meaning of construction of any of its provisions.

CITY OF ALBUQUERQUE: ACCEPTED:	OWNER:
By: Robert J. Perry Chief Administrative Officer Dated: Dated:	By: Jack J. Cliffond Its: Managing Member Dated: 7/20/17
APPROVED: City Engineer	
CITY'S ACKN	OWLEDGMENT OFFICIAL SEAL
STATE OF NEW MEXICO)) ss	Giselle M. Alvarez
COUNTY OF BERNALILLO)	My Commission Expires: 4-4-2021
by Robert J. Perry, Chief Administrative Office municipal corporation, on behalf of the corporation	re me this 23 day of 4000 , 2017, cer for the City of Albuquerque, a New Mexico tion.
My Commission Expires: 4-4-3031	July I dollo
STATE OF NEW MEXICO)	NOWLEDGMENT OFFICIAL SEAL Kay Brashear NOTARY PUBLIC STATE OF NEW MEXICO My Commission Expires: 8-19-19
COUNTY OF <u>BERNALILLO</u>) ss	
This instrument was acknowledged before 20_17, byJack J. Clifford, Managing Me_Common, LLC	ore me this 20 day of July, mber, on behalf of McMahon Tenancy in
My Commission Expires:	Notary Public
(EXHIBIT A	ATTACHED)

* * * * * *



CONTRACT CONTROL FORM

PRELIMINARY REVIEW

PROJECT:	A11-004		CONTACT PER	RSON: Madelin	e Carruthers	
CCN:	20180	75109				
(New/Existing)	New					
Type of Agree	ment:	Drainage Co				
Description/Pro	oject Name:		Property Drainage Cov			
Developer:		McMahon t	enancy In Common, I	LLC		
Contract Amou	int _\$	SL	A Contract Period:			
Contract Amou	ınt _\$	S/				
Other:	D.C.		ntract Period:	8-23-17	- 8-23-2	206
FINANCIAL G	GUARANTY:					
		D	ate:	Initial		
		D	ate:	Initial		
DRAFT CONT	RACT:					
Received by Lo	egal:]	Rejected/Returned to I	Dept.:	/	
Returned to Le	gal:	/		Approved:	Initials:	
		FII	NAL CONTRACT R	EVIEW		
APPROVALS :	REQUIRED:					
	Date	Delivered	Returned to Dept.	Approved By	Approval Date	
DRC Chairman	1					
Legal Departm	ont D	27-17		Van	9/1/0	
Legal Departin	3 0.0			- AN	8/4/1/	
City Engineer	_8.	9-17		47	8/10/17	
Hydrology	7-	21-17	DRC	Doug Hughy	7-25-17	
Transportation				XX	8/33/17	
OTHER: Les	el Q	14-17	Λ	6 mm	8/19/17	
Jadd; cat			=	_~~_		
DISTRUBUTION	ON·					
DISTROBUTE	0111	Date:	By:			
User Departme	ent					
Vendor	_					
City clerk	_					
Treasury	_					
Other:	-			To.		

DOCUMENT REQUIRING MAYOR/CAO/COO SIGNATURE

DEPARTMENT: Planning	
DIVISION: Design Review Construction	
CONTACT PERSON: Madeline Carruthers PHONE: 924-3997	
PLEASE SELECT:	
MAYOR RICHARD J. BERRY	20
CAO ROBERT J. PERRY	7
☐ COO Michael J. Riordan	MAYOR'S
	· 무
DOCUMENT TYPE SELECT ONE:	FICE 3: 29
CONTRACT 201900179	1
 CCN# <u>201800178</u> CONTRACT AMOUNT: \$ 	
□ LETTER TO:	
□ MOU:	
☐ TRAVEL AUTHORIZATION:	
oTRAVEL AMOUNT: \$	
□ OTHER:	
DESCRIPTION OF DOCUMENT: McMahon Property Drainage Covenant	

IF AMOUNT EXCEEDS \$75,000 OR ABOVE COUNCIL APPROVAL IS REQUIRED

	ADDE	MDUM	TO CO'	VER	PAGE
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07/21/17 (Date)

		(Date)
TO:	Kevin Morrow, Assistant City Attorney, Legal Department	
FROM:	Madeline Carruthers, Project Administrator, Design Review Section	, Planning Department
SUBJECT:	PROJECT NAME: McMahon Property Drainage Covenant	PROJECT #_A11-004
	ed documents have been review, approved, initialed and/or signed by omitted for your action as noted.	the DRC Chairman
ITE	M ACTION	

<u>ITEM</u>	ACTI		
	Review & Approval	Reference	Comments
Procedure "A"		0000	
Procedure "B"			
Exhibit "A" Infrastructure List			
Extension to Procedure "B"		0000	
Procedure "C" Modified			
Special Agreement			
Sidewalk Deferral Agreement		0000	
Extension to Sidewalk Deferral		0000	
Sidewalk Verification & Calculation	0000		
Official Notice of Decision		0000	
Power of Attorney		0000	3
Corporate Resolution		0000	
Amendment		0000	
Assignment		0000	
Financial Guarantee			
Amendment to Financial Guarantee			
Treasurer's Report of Deposit			
Construction Paperwork:			
Contractors Proposal	0000	0000	
Subcontractors Proposal		0000	
Performance/Warranty Bonds		0000	
Labor/Material Bonds		0000	
Certificate of Insurance		0000	
Engineers Cost Estimate (Figure 7)		0000	
Figure 8, Pro Rata			
Figure 21, Pro Rata	0000	0000	
Release of Agreement		0000	7
Release of Financial Guarantee		0000	<u> </u>
Release of Municipal Lien		0000	
Certificate of Completion and Accepta	ance 0000	0000	Y
Grading & Drainage Certification			
Centerline Monument Acceptance			
Calling Notice			
Revocable Permit			
License Agreement			Y
Agreement & Covenant	0000		/
Drainage Covenant			
Monitoring Well Permit		0000	
Easement			V
Encroachment	0000		
		0000	

Please call Madeline Carruthers at 924-3997 or Charlotte LaBadie at 924-3996 if you have questions regarding the above or when the documents are ready to be picked up. No. of Attachments (_____)