PERMANENT EASEMENT

Grant of Permanent Easement, between Del Rey Investments, LLC ("Grantor"), whose address is 6300 Riverside Plaza Lane NW, Suite 200, Albuquerque, NM 87120 and the City of Albuquerque, a New Mexico municipal corporation ("City"), whose address is P.O. Box 1293, Albuquerque, NM, 87103.

35

Grantor grants to the City an exclusive, permanent easement ("Easement") in, over, upon and across the real property described on Exhibit "A" attached hereto ("Property") for the construction, installation, maintenance, repair, modification, replacement and operation of storm drain, together with the right to remove trees, bushes, undergrowth and any other obstacles upon the Property if the City determines they interfere with the appropriate use of this Easement. Grantor reserves the right to construct improvements and the term exclusive does not preclude other utility crossings.

In the event Grantor constructs any improvements ("Improvements") within the Easement, the City has the right to enter upon Grantor's property at any time and perform whatever inspection, installation, maintenance, repair, modification or removal ("Work") it deems appropriate without liability to the City. If the Work effects any Improvements or encroachments made by the Grantor, the City will not be financially or otherwise responsible for rebuilding or repairing the Improvements or encroachments. If in the opinion of the City, the Work to be performed by the City could endanger the structural integrity or otherwise damage the Improvements or encroachments, the Grantor shall, at its own expense, take whatever protective measures are required to safeguard the Improvements or encroachments.

Grantor covenants and warrants that Grantor is the owner in fee simple of the Property, that Grantor has a good lawful right to convey the Property or any part thereof and that Grantor will forever warrant and defend the title to the Property against all claims from all persons or entities.

The grant and other provisions of this Easement constitute covenants running with the Property for the benefit of the City and its successors and assigns until terminated.

This Easement shall not be effective until approved by the City Engineer in the signature block below.

APPROVED:	
Richard Dourte, City Engineer	
Date: 6-18-12	GRANTOR: _Del Rey Investments LLC
	By:
	Print Name: Ben F Spencer
	Title: MANAGER
	Date: 6-5-12
Doc# 2012061477	
06/19/2012 03:28 PM Page: 1 of 4 EASE R:\$25.00 M. Toulouse Oliver, Berna	1illo County

INDIVIDUAL'S NOTARY

STATE OF	
COUNTY OF)ss	
This instrument was acknowledged before me	on day of, 20, by (name of individual).
(SEAL)	
My Commission Expires:	
	Notary Public
CORPORATION'S	SNOTARY
STATE OF <u>New Mexico</u>) COUNTY OF <u>Bernalillo</u>) ss	
This instrument was acknowledged before me BEN F. Spencer (name), Manager Del Rey Investments LLC (entity), Mexico) corporation, on behalf of the corporation. OFFICIAL SEAL JACQUELINE L. MYERS NOTARY PUBLIC STATE OF NEW MEXICO My Commission Expires: 4-7-14 My Commission Expires: 4-7-14	on 5th day of June, 2011, by (title) of (i.e. a New Anguleni H. Myub Notary Public
PARTNERSHIP'S	SNOTARY
STATE OF) ss COUNTY OF)	
This instrument was acknowledged before me	
(SEAL)	
My Commission Expires:	
9 -	Notary Public

LEGAL DESCRIPTION - PUBLIC STORM DRAIN EASEMENT

An easement within the Elena Gallegos Grant, in Projected Section 24, Township 11 North, Range 3 East, New Mexico Principal Meridian, City of Albuquerque, Bernalillo County, New Mexico, comprising a northerly portion of Tract 1, Santa Monica Place, as the same is shown and designated on the plat entitled "BULK LAND PLAT OF TRACTS 1 THRU 4, SANTA MONICA PLACE (BEING A REPLAT OF BLOCKS 18 AND 19, TRACT A, UNIT A, NORTH ALBUQUERQUE ACRES, AND A VACATED PORTION OF DEL REY AVENUE N.E.) SITUATE WITHIN THE ELENA GALLEGOS GRANT IN PROJECTED SECTION 24, TOWNSHIP 11 NORTH, RANGE 3 EAST, NEW MEXICO PRINCIPAL MERIDIAN, CITY OF ALBUQUERQUE, BERNALILLO COUNTY, NEW MEXICO", filed in the office of the County Clerk of Bernalillo County, New Mexico, on January 6, 2012, in Plat Book 2012C, Page 2, as Document No. 2012001338, more particularly described by New Mexico State Plane Grid Bearings (Central Zone - NAD 83) and ground distances as follows:

An easement twenty feet (20') in width, being ten feet (10') on each side of the following described centerline:

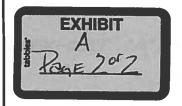
BEGINNING at a point on the northerly boundary of said Tract 1, Santa Monica Place, said point also being a point on the southerly right of way line of Derickson Avenue N.E., whence (1) the point of tangency at the northwesterly corner and the northerly boundary of said Tract 1, Santa Monica Place bears N 89°40'00" W, 243.06 feet distant, and (2) the northeasterly corner of said Tract 1, Santa Monica Place bears S 89°40'00" E, 759.90 feet distant, and (3) Albuquerque Control Survey Monument "I-25-14" bears S 84°55'35" W, 2,750.05 feet distant; Thence,

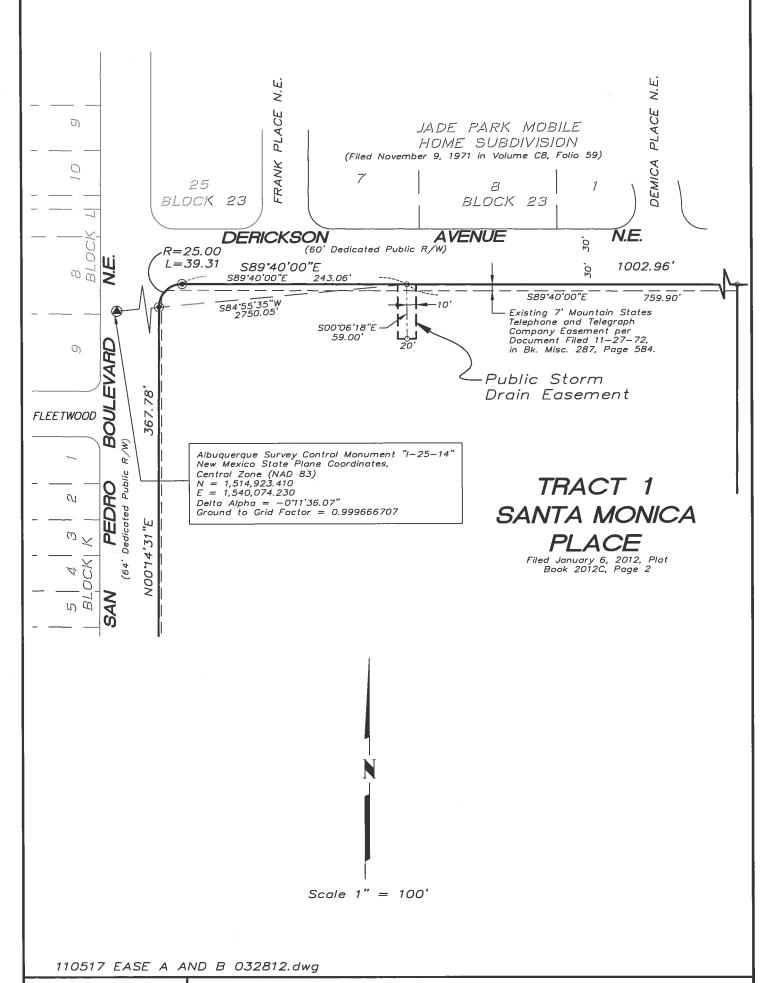
S 00°06'18" E, 59.00 feet to the southerly terminus of the centerline herein described.

Said easement contains 0.0271 acres, more or less.









Page 2

SURV TEK, INC.

Consulting Surveyors
9384 Valley view Drive N.W. Albuquerque, New Mexico 87114

Phone: 505-897-3366 Fax: 505-897-3377

PERMANENT EASEMENT

Grant of Permanent Easement, between Del Rey Investments, LLC ("Grantor"), whose address is 6300 Riverside Plaza Lane NW, Suite 200, Albuquerque, NM 87120 and the City of Albuquerque, a New Mexico municipal corporation ("City"), whose address is P.O. Box 1293, Albuquerque, NM, 87103.

Grantor grants to the City an exclusive, permanent easement ("Easement") in, over, upon and across the real property described on Exhibit "A" attached hereto ("Property") for the construction, installation, maintenance, repair, modification, replacement and operation of Sidewalks, together with the right to remove trees, bushes, undergrowth and any other obstacles upon the Property if the City determines they interfere with the appropriate use of this Easement. Grantor reserves the right to construct improvements and the term exclusive does not preclude other utility crossings.

In the event Grantor constructs any improvements ("Improvements") within the Easement, the City has the right to enter upon Grantor's property at any time and perform whatever inspection, installation, maintenance, repair, modification or removal ("Work") it deems appropriate without liability to the City. If the Work effects any Improvements or encroachments made by the Grantor, the City will not be financially or otherwise responsible for rebuilding or repairing the Improvements or encroachments. If in the opinion of the City, the Work to be performed by the City could endanger the structural integrity or otherwise damage the Improvements or encroachments, the Grantor shall, at its own expense, take whatever protective measures are required to safeguard the Improvements or encroachments.

Grantor covenants and warrants that Grantor is the owner in fee simple of the Property, that Grantor has a good lawful right to convey the Property or any part thereof and that Grantor will forever warrant and defend the title to the Property against all claims from all persons or entities.

The grant and other provisions of this Easement constitute covenants running with the Property for the benefit of the City and its successors and assigns until terminated.

This Easement shall not be effective until approved by the City Engineer in the signature block below.

APPROVED: Richard Dourte, City Engineer	Doc# 2012061478 06/19/2012 03:28 PM Page: 1 of 5 EASE R:\$25.00 M. Toulouse Oliver, Bernalillo County
	By:Ben F Spencer Title:Banager Date:

389

<u>INDIVIDUAL'S NOTARY</u>

STATE OF	
COUNTY OF)ss	
This instrument was acknowledged before r	ne on day of, 20, by (name of individual).
(SEAL)	
My Commission Expires:	
	Notary Public
CORPORATION	N'S NOTARY
STATE OF MEW MEXILO	
COUNTY OF <u>Bernalillo</u>)ss	
This instrument was acknowledged before to the season of the corporation. This instrument was acknowledged before to the corporation of the corporation. OFFICIAL SEAL	me on 5th day of June , 20/2, by ger (title) of j, a Yew Mexico (i.e. a New
My Commission Expires: 4-7-14	Jacquelini A. Myuso Notary Public
PARTNERSHII	P'S NOTARY
STATE OF) ss COUNTY OF)	
	me on day of, 20, by, name), partner(s), on behalf of (entity), a partnership.
(SEAL)	
My Commission Expires:	
	Notary Public

LEGAL DESCRIPTION - PUBLIC SIDEWALK EASEMENTS NO. 1 & NO. 2

Two easements within the Elena Gallegos Grant, in Projected Section 24, Township 11 North, Range 3 East, New Mexico Principal Meridian, City of Albuquerque, Bernalillo County, New Mexico, comprising a southerly portion of Tract 2, Santa Monica Place, as the same is shown and designated on the plat entitled "BULK LAND PLAT OF TRACTS 1 THRU 4, SANTA MONICA PLACE (BEING A REPLAT OF BLOCKS 18 AND 19, TRACT A, UNIT A, NORTH ALBUQUERQUE ACRES, AND A VACATED PORTION OF DEL REY AVENUE N.E.) SITUATE WITHIN THE ELENA GALLEGOS GRANT IN PROJECTED SECTION 24. TOWNSHIP 11 NORTH, RANGE 3 EAST, NEW MEXICO PRINCIPAL MERIDIAN, CITY OF ALBUQUERQUE, BERNALILLO COUNTY, NEW MEXICO", filed in the office of the County Clerk of Bernalillo County, New Mexico, on January 6, 2012, in Plat Book 2012C, Page 2, as Document No. 2012001338, more particularly described by New Mexico State Plane Grid Bearings (Central Zone - NAD 83) and ground distances as follows:

BEGINNING at the westerly corner of <u>PUBLIC SIDEWALK EASEMENT NO.</u>

1, said point also being a point on the southerly boundary of said Tract 2, Santa Monica Place, and also being a point on the northerly right of way line of Santa Monica Avenue N.E., whence (1) the point of tangency at the southwesterly corner and the southerly boundary of said Tract 2, Santa Monica Place bears N 89°36′23″ W, 355.64 feet distant, and (2) Albuquerque Control Survey Monument "I-25-14″ bears N 75°22′46″ W, 2,942.88 feet distant; Thence,

N 65°54'19" E, 21.18 feet to the northeasterly corner of the easement herein described; Thence,

S 00°24'12" W, 8.78 feet to the southeasterly corner of the easement herein described, said point also being a point on said southerly boundary of Tract 2, Santa Monica Place; Thence,

N $89^{\circ}36'23''$ W, 19.27 feet to the point of beginning.

Said easement contains 0.0019 acres, more or less.



BEGINNING at the southwesterly corner of <u>PUBLIC SIDEWALK</u>

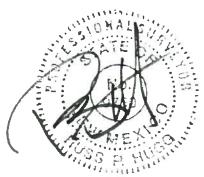
<u>EASEMENT NO. 2</u>, said point also being a point on the southerly boundary of said Tract 2, Santa Monica Place, and also being a point on the northerly right of way line of Santa Monica Avenue N.E., whence the southeasterly corner of said PUBLIC SIDEWALK EASEMENT NO. 1 bears N 89°36'23" W, 61.41 feet distant; Thence,

N 00°24'12" E, 9.35 feet to the northwesterly corner of the easement herein described; Thence,

S 61°33'15" E, 19.89 feet distant to the easterly corner of the easement herein described, said point also being a point on said southerly boundary of Tract 2, Santa Monica Place, whence the southeasterly corner of said Tract 2, Santa Monica Place bears S 89°36'23" E, 549.19 feet distant; Thence,

N $89^{\circ}36'23''$ W, 17.56 feet to the point of beginning.

Said easement contains 0.0019 acres, more or less.







PEDRO BOULEVARD
Dedicated Public R/W)

(64'

NO014'31'

TRACT 2 SANTA MONICA

PLACE Filed January 6, 2012, Plat Book 2012C, Page 2

Albuquerque Survey Control Monument "I-25-14" New Mexico State Plane Coordinates, Central Zone (NAD 83) N = 1,514,923.410 E = 1,540,074.230 Delta Alpha = -0.11.36.07" Ground to Grid Factor = 0.999666707

Public Sidewalk Easement No. 1-

N75°22'46"W 2942.88'

355.64°

SANTA

N89'36'23"W

1003.07 **AVENUE**

549.19

LOT 1-A

BLOCK 20, TRACT A, UNIT A NORTH ALBUQUERQUE ACRES (Filed February 6, 2002 in Volume 2002C, Folio 44)

R=25.00 L=39.20

(60' Dedicated Public R/W) PARCEL A

MONICA

Public Sidewalk Easement No. 2 -

PARCEL B

BLOCK 20, TRACT A, UNIT A NORTH ALBUQUERQUE ACRES

(Filed September 27, 1985 in Volume C28, Folio 92)

LINE TABLE LINE LENGTH BEARING 21.18 N65°54'19"E 11 L2 8.78 S00°24'12"W L3 9.35 NO0°24'12"E 19.89 S61°33'15"E

Scale 1" = 100'

110517 EASE A AND B 032812.dwg

TEK, INC.

Consulting Surveyors 9384 Valley view Drive N.W. Albuquerque, New Mexico 87114

Phone: 505-897-3366 Fax: 505-897-3377

Bernalillo County, NM One Civic Plaza NW P.O. Box 542 Albuquerque, NM 87102

Receipt: 0371712

Paid By Del R	Tender (Check)	Total	Also div. for dare with such and also dark man are also are a fact of the other dark and a fact of the	=				EASE		- Ir				EASE	Product
Paid By Del Rey Investments	heck)		Person	In Person/Interested	# Of Entries	Document #2012061478	# Pages	Easement	Person	in Person/interested	# Of Entries	Document #2012061477	# Pages	Easement	Name
	\$50,00	\$50.00		false	0	2012061478	Ċ٦	\$25.00		false	0	2012061477	4	\$25.00	Extended

6/19/12 3:28 PM jusanchez

Thank You!