

AGREEMENT AND COVENANT

City Project No. 7910 .82

PASEO MARKET PLACE

This Agreement and Covenant ("Agreement"), between the City of Albuquerque, New Mexico ("City") and CAMEL ROCK DEVELOPMENT, LLC ("User"), is made in Albuquerque, New Mexico, and is entered into as of the date of recording this Agreement with the Bernalillo County Clerk, State of New Mexico.

1. Recital. The User is the owner of certain real property ("User's Property") located at SAN PEDRO DRIVE & PASEO DEL NORTE BLVD., in Albuquerque, New Mexico, and more particularly described as: (give legal description and filing information) LOTS 5-A; 28 THRU 31, AND EAST PORTION OF LOT 52, BLK. 11, T2A, UNIT A, NORTH ALB. ACRES and is attached as Exhibit A.

The City is the owner of a certain real property, easement or public right-of-way ("City's Property") in the vicinity of, contiguous to, abutting or within User's Property, and more particularly described as:

PUBLIC STORM DRAIN WITHIN DRAINAGE

EASEMENT

If the City's Property is an easement, then give legal description and filing information:

SEE EXHIBIT A

The User wishes to construct upon, improve or repair and to maintain the following drainage improvement ("Improvement") on the City's Property (or already has done so): CONSTRUCT
STORM DRAIN MAN HOLE AND STORM DRAIN PIPE

A sketch of the proposed or existing Improvement is attached as **Exhibit B** and made a part of the Agreement.

The City agrees to permit the Improvement to exist on the City's Property provided the User complies with the terms of this Agreement.

2. City Use of City's Property and City Liability. The City has the right to enter upon the City's Property at any time and perform whatever inspection, installation, maintenance, repair, or modification or removal ("Work") it deems appropriate without liability to the User. If the Work affects the Improvement, the City will not be financially or otherwise responsible for rebuilding or repairing the Improvement. The User promptly will repair the Improvement to the City's satisfaction. The cost of repairing the Improvement will be paid by User.

3. User's Responsibility for Improvement. The User will be solely responsible for constructing, maintaining, repairing and, if required, removing the Improvement all in accordance with standards required by the City as per the approved Grading and Drainage Plan "PASEO MARKET PLACE,
CONCEPTUAL GHD, 5/25/17 on file at the City Engineer's office. The User will be solely responsible for paying all related costs. The User will not permit the Improvement to constitute a hazard to the health or safety of the general public or to interfere with the City's use of the City's Property. The



User will conform with all applicable laws, ordinances and regulations.

4. Use of the Improvement. If the City's Property is a public right-of-way, it shall be open to the use of the general public at all times, subject to reasonable curtailment during periods of construction, maintenance or repair.

5. Demand for Repair, Modification or Removal. The City may send written notice ("Notice") to the User requiring the User to repair, modify or remove the Improvement within 30 days ("Deadline") and the User will comply promptly with the requirements of the Notice. If removal is demanded, the City also may require the User to return the City's Property to its original condition by the Deadline. The User will perform all required work by the Deadline, at User's sole expense.

6. Failure to Perform by User and Emergency Work by City. If the User fails to comply with the terms of the Notice by the Deadline stated, or, if the City determines that an emergency condition exists, the City may perform the work itself. The City then may assess the User for the cost of the work and for any other expenses or damages which result from User's failure to perform. The User agrees promptly to pay the City the amount assessed. If the User fails to pay the City within thirty (30) days after the City gives the User written notice of the amount due, the City may impose a lien against User's Property for the total resulting amount.

7. Cancellation of Agreement and Release of Covenant. This Agreement may be canceled and User's covenants released by the City at will by the City's mailing to the User notice of the City's intention to record a Cancellation and Release with the Bernalillo County Clerk, State of New Mexico. The Cancellation and Release will be effective thirty (30) days after the date of mailing the notice to the User unless a later date is stated in the notice of the Cancellation and Release. After the effective date, the City will record the Cancellation and Release with the Bernalillo County Clerk, State of New Mexico.

Cancellation of this Agreement for any reason shall not release the User from any liability or obligation relating to the installation, operation, maintenance, or removal of the Improvement or any other term of this Agreement.

8. Condemnation. If any part of the User's Property is ever condemned by the City, the User will forego all claims to compensation for any portion of User's structure which encroaches on City Property and for severance damage to the remaining portion of User's structure on User's Property.

9. Assessment. Nothing in this Agreement shall be construed to relieve the User, his heirs, assigns and successors from an assessment against User's Property for improvements to the City Property under a duly authorized and approved Special Assessment District. The parties specifically agree that the value of the Improvement will not reduce the amount assessed by the City.

10. Notice. For purposes of giving formal written notice to the User, User's address is:

JAMES R. ACHEM
11512 BEZINGER AVE. NE
ALB. NM, 87122

Notice may be given to the User either in person or by mailing the notice by regular U.S. mail, postage paid. Notice will be considered to have been received by the User within 3 days after the notice is mailed if there is no actual evidence of receipt. The User may change User's address by giving written notice of the change by certified mail, return receipt requested, to the City Engineer at P.O. Box 1293, Albuquerque, New Mexico 87103.

11. Indemnification. The User shall be solely responsible for maintaining the premises upon which the Improvements are being constructed in a safe condition. The User agrees to indemnify and hold harmless the City and its officials, agents and employees from any claims, actions, suits or other proceedings arising from or out of the acts or omissions of the User, its agents, representatives, contractors or subcontractors or arising from the failure of the User, its agents, representatives, contractors or subcontractors to perform any act or duty required of the User herein. The indemnification required hereunder shall not be limited as a result of the specifications of any applicable insurance coverage. Nothing herein is intended to impair any right or immunity under the laws of the State of New Mexico.

12. Term. This Agreement shall continue until revoked by the City pursuant to Section 7 above.

13. Binding on User's Property. The covenants and obligations of the User set forth herein shall be binding on User, his heirs assigns and successors and on User's Property and constitute covenants running with User's Property until released by the City.

14. Entire Agreement. This Agreement contains the entire agreement of the parties and supersedes any and all other agreements or understandings, oral or written, whether previous to the execution hereof or contemporaneous herewith.

15. Changes of Agreement. Changes to this Agreement are not binding unless made in writing, signed by both parties.

16. Construction and Severability. If any part of this Agreement is held to be invalid or unenforceable, the remainder of the Agreement will remain valid and enforceable if the remainder is reasonably capable of completion.

17. Captions. The captions to the sections or paragraphs of this Agreement are not part of this Agreement and will not affect the meaning or construction of any of its provisions.

CAMEL ROCK
USER: DEVELOPMENT, LLC
By [signature]: James R. Achen
Name [print]: JAMES R. ACHEN
Title: MANAGING PARTNER
Dated: 8-23-17

CITY OF ALBUQUERQUE:
By: S.A.
Shahab Bazar, P.E., City Engineer
Dated: 9/12/17

USER'S ACKNOWLEDGMENT

STATE OF NEW MEXICO)
)
COUNTY OF BERNALILLO)

This instrument was acknowledged before me this 23rd day of August, 2017 by
[name of person:] JAMES R. ACHEN, [title or capacity, for instance, "President" or
"Owner":] MANAGING PARTNER on behalf of CAMEL ROCK
DEVELOPMENT, LLC.

Phillip A. Scott

Notary Public

My Commission Expires: 7/13/2019



OFFICIAL SEAL

Phillip A. Scott

NOTARY PUBLIC - STATE OF NEW MEXICO

My Commission Expires: 7/13/2019

CITY'S ACKNOWLEDGMENT

STATE OF NEW MEXICO)
)
COUNTY OF BERNALILLO)

This instrument was acknowledged before me this 12th day of September 2017 by
Shahab Bazar, P.E., City Engineer, Planning Department, for the City of Albuquerque, a New Mexico
municipal corporation, on behalf of the corporation.

Charlotte LaBadi

Notary Public

My Commission Expires: March 15, 2021



TREASURERS CERTIFICATION

This is to certify that taxes are current and paid on the following:

**PLAT OF
LOTS 1 THRU 5
PASEO MARKETPLACE**

(BEING A REPLAT OF LOTS 5-A, 28 THRU 31 AND EAST PORTION OF LOT 32, BLOCK 11, TRACT A, UNIT A, NORTH ALBUQUERQUE ACRES)

SITUATE WITHIN
THE ELENA GALLEGO'S GRANT

IN

**PROJECTED SECTION 13
TOWNSHIP 11 NORTH, RANGE 3 EAST
NEW MEXICO PRINCIPAL MERIDIAN
CITY OF ALBUQUERQUE
BERNALILLO COUNTY, NEW MEXICO**

FEBRUARY, 2017

PROJECT NUMBER 1010675

PUBLIC UTILITY EASEMENTS

PUBLIC UTILITY EASEMENTS shown on this plat are granted for the Common and Joint use of:

- New Mexico Service Company ("PNM"), a New Mexico corporation, (PNM Electric) for installation, maintenance, and service of overhead and underground electrical lines, electrical substations, and other related facilities reasonably necessary to provide electrical services.
- New Mexico Gas Company for installation, maintenance, and service of natural gas lines, valves and other equipment and facilities reasonably necessary to provide natural gas services.
- Crest Corporation d/b/a Centrally Inc. for the installation, dedicated equipment and facilities reasonably necessary to provide communication services.
- Cable TV for the installation, maintenance, and service of such facilities reasonably necessary to provide cable television.

Included is the right to build, rebuild, construct, reconstruct, relocate, relocate within the easement, change, remove, replace, abandon, or otherwise dispose of any facility or equipment within the easement, with the right and privilege of going upon, over and across adjoining lands of Grantor for the purposes set forth herein and with the right to utilize the right of way and easement to maintain or remove electric or telephone wires, electric or telephone lines, or other lines or equipment with the right and privilege to trim and remove trees shrubs or bushes which interfere with the purposes set forth herein. No building, concrete or stone, pool, decking, or other structure shall be erected or constructed on or adjacent to or under any easement or right-of-way. Any person or persons using or occupying any property subject to an easement shall be solely responsible for correcting any violations of National Electrical Safety Code construction of pools, decking, or any structures adjacent to or near easements shown on this plat. Easements for electric transformer/switchgears, installed, shall extend ten (10) feet in front of transformer/switchgear doors and five (5) feet on each side.

DISCLAIMER

In approving this Plat, Public Service Company of New Mexico ("PNM") and New Mexico Gas Company ("NMGC") did not conduct a Title Search of the properties shown herein. Consequently, PNM and NMGC do not waive or release any easement or agreement rights which may have been granted by prior plat, record or other document and which are not shown on this plat.

PURPOSE OF PLAT:

The purpose of this Plat is:

- Divide Six (6) existing Lots into Five (5) new Lots as shown hereon.
- Grant the New Public and Private Easements as shown hereon.
- Dedicate the additional Public street right of way as shown hereon.
- Show the Public and Private Easements VACATED BY 1708B-12205
- Show the existing Public street right of way which was previously conveyed to the City of Albuquerque by Warranty Deed as noted on sheet 3.

SURVEYORS CERTIFICATION

I, Russ P. Hugg, New Mexico Professional Surveyor, Number 9750 hereby certify that this plot of survey was prepared from field notes of an actual ground survey performed by me or under my supervision, that it meets the Standards for Land Surveys in New Mexico, and is in accordance therewith. I also certify that it conforms to the applicable Engineering and Surveying Practice Standards and Requirements of the Albuquerque Subdivision Ordinance; that it shows all easements of record; and that it is true and correct to the best of my knowledge and belief.

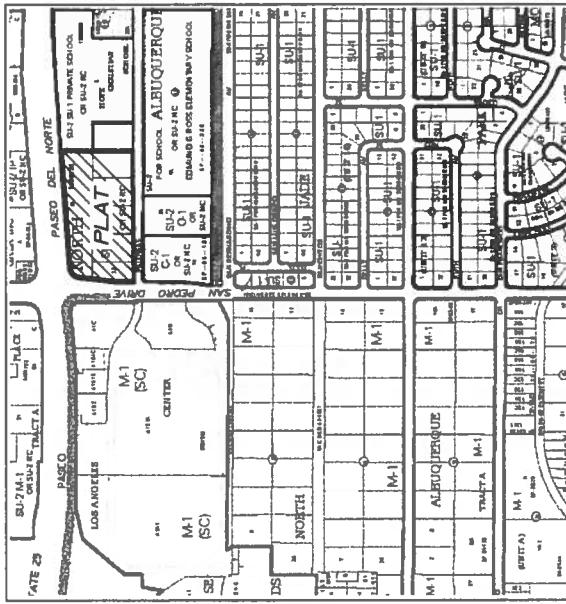
*Russ P. Hugg
N.M.P.S. No. 9750
February 2017*



SHEET 1 OF 4

SURVOTEK, INC.

Surveyors
Corporating Surveyors
8334 Valley View Drive, N.W.
Albuquerque, New Mexico 87114
Phone: 505-897-3500
Fax: 505-897-3500



MAP
Not to Scale

GENERAL NOTES

- Bearings are grid based upon the New Mexico State Plane Coordinate System, Central Zone (NAD 83).
- Distances are ground.
- Record plat bearings and distances where they differ from those measured by field survey are shown in parentheses ().
- All corners are a 5/8" rear and cap stamped "HUGG L.S. 9750" unless otherwise indicated herein.
- Albuquerque City Zoning Atlas page D-18.
- Lots 1 thru 5, Paseo Marketplace shall be subject to that certain "Declaration of Easements, Covenants and Restrictions" to be filed concurrent with the final plat.

SUBDIVISION DATA

- Total number of existing Lots: 6
- Total number of Lots created: 5
- Additional Public Right of way dedicated 0.0294 Ac.
- Gross Subdivision acreage: 6.7652 acres.

SHEET INDEX

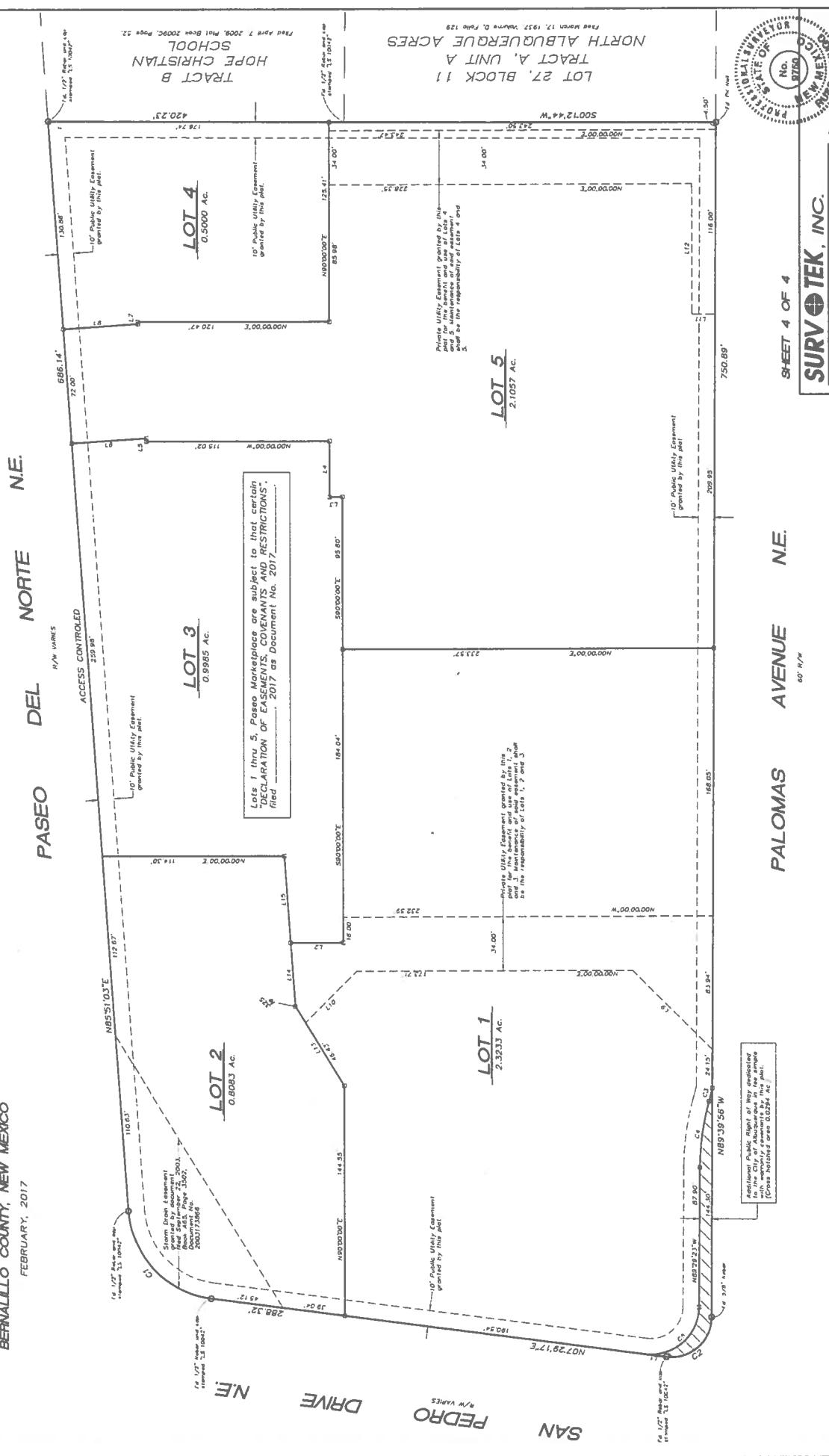
- | | |
|--------------|---|
| SHEET 1 OF 4 | Approvals, General Notes, Etc. |
| SHEET 2 OF 4 | Legal Description, Free, Consonant and dedication |
| SHEET 3 OF 4 | Existing Plat Boundary and Vacated Easements |
| SHEET 4 OF 4 | New Lots and Easements created |

PLAT OF
LOTS 1 THRU 5
PASEO MARKETPLACE
(BEING A REPLAT OF LOTS 5-4; 28 THRU 31 AND EAST PORTION OF
LOT 32, BLOCK 11, TRACT A, UNIT A, NORTH ALBUQUERQUE ACRES)
SITUATE WITHIN
THE ELENA GALLEGOS GRANT
IN
PROJECTED SECTION 13
TOWNSHIP 11 NORTH, RANGE 3 EAST
NEW MEXICO PRINCIPAL MERIDIAN
CITY OF ALBUQUERQUE
BERNALILLO COUNTY, NEW MEXICO
FEBRUARY 1, 2017

| LINE TABLE | | | |
|------------|--------|--------------|--|
| LINE | LENGTH | BEARING | |
| L1 | 13.63 | N02°30'24"E | |
| L2 | 31.00 | N00°00'00"W | |
| L3 | 8.00 | N00°00'00"E | |
| L4 | 35.00 | N00°00'00"E | |
| L5 | 2.02 | N05°50'48"E | |
| L6 | 47.00 | N02°30'22"W | |
| L7 | 1.34 | S08°30'49"W | |
| L8 | 47.00 | N02°30'22"W | |
| L9 | 70.62 | N045°20'00"E | |
| L10 | 45.62 | N045°20'00"W | |
| L11 | 14.45 | N00°00'00"W | |
| L12 | 82.00 | N00°00'00"W | |
| L13 | 58.50 | N05°52'35"E | |
| L14 | 40.07 | N085°51'03"E | |
| L15 | 54.56 | N085°51'03"E | |

| CURVE TABLE | | | |
|-------------|--------|---------|---------|
| CURVE | LENGTH | RADIUS | TANGENT |
| C1 | 82.11' | 60.00' | 48.84' |
| C2 | 42.40' | 25.00' | 28.34' |
| C3 | 8.54' | 143.37' | 4.27' |
| C4 | 42.04' | 156.63' | 21.15' |
| C5 | 50.79' | 30.00' | 33.91' |

| CHORD TABLE | | | |
|-------------|--------------|---------------|----------|
| CHORD | CHORD LENGTH | CHORD BEARING | DELTA |
| S46°38'44"W | 75.85' | S41°04'46"E | 7824.38' |
| S45°53'47"E | 8.84' | S45°53'47"E | 324.42' |
| N81°58'35"W | 54.94' | S40°58'30"E | 1523.42' |



**IMPROVEMENTS AS
SHOWN ON OFF' WORK ORDERS
PLANS 7916.82**

