MISCELLANEOUS NOTES (MN1) Bearings are grid based on NM State Plane Coordinate System Central Zone, NAD83 datum. Distances are ground. Bearings and distances shown in parentheses are record data. MN2 All property corners were found as shown hereon. MN3 No evidence of recent earth moving work, building construction, or building additions was observed during the field inspection of the subject property on 11/3/2017. (MN4) No information was available to the surveyor regarding any proposed changes in street right of way lines. No evidence of recent street or sidewalk construction or repairs was observed during the field inspection of the subject property on 11/3/2017. (MN5) The subject property has direct physical access to and from Cutler Avenue N.E, a dedicated public **CUTLER AVENUE N.E.** right-of-way owned and maintained by the City of Albuquerque. (60' DEDICATED PUBLIC R.O.W.) OWNER: CITY OF ALBUQUERUQE (MN6) The address of the subject property is 4400 Cutler Avenue N.E., Albuquerque, NM 87110. The address was observed in the field. The number of striped parking spaces located on the subject property is 282, including 8 handicap LANDSCAPED 5' FRONT SETBACK □ S 89°35'36" E. 346.57' MN8 No cemeteries, gravesites, and burial grounds were (i) disclosed in the record documents provided to the surveyor, or (ii) observed in the process of conducting the survey of the subject property on No evidence of any wetlands located or marked on the subject property was observed during the field inspection of the subject property on 11/3/2017. (MN10) The subject property contains 186,148 square feet, 4.2734 acres, more or less. PAVILIONS AT SAN MATEO OWNER: SAN MATEO STATION LLC C/O PHILLIPS EDISON & COMPANY LTD PAVED STREET 4400 CUTLER AVENUE N.E. 1-STORY COMMERCIAL BUILDING FOOTPRINT = 45,412 SQ. FT. PARCEL 1 -TRACT 1A TRACT 3A-1 PAVILIONS AT SAN MATEO OWNER: SAN MATEO STATION LLC C/0 PHILLIPS EDISON & COMPANY LTD 20' W/L EASMT. FND. T-RAIL ROW MARKER (96C-453) (11) N 87°53'40" W, 502.72' (N 87°53'11" W, 502.67') **INTERSTATE 40** (DEDICATED PUBLIC R.O.W., WIDTH VARIES, ACCESS CONTROLLED) OWNER: STATE OF NEW MEXICO

LEGEND OF SYMBOLS & ABBREVIATIONS

- ★ BUILDING MEASUREMENT SPOT SMH MANHOLE
- → INGRESS/EGRESS X LT LIGHT POLE
 - ☐ TR TRANSFORMER PAD L HANDICAP PARKING SPACE

---- A ANCHOR

TUP UTILITY POLE

OVERHEAD LINES

10 P.S. PARKING SPACE COUNT

- O WM WATER METER IIIDI DROP INLET WATER VALVE
- WCR WHEEL CHAIR RAMP
- □ EB ELECTRIC BOX □ EM ELECTRIC METER

OT TELEPHONE MANHOLE

UTILITY NOTE

- Location of underground utilities is approximate only and is based on location of surface appurtenances of underground utilities. Other utilities exist that are not shown. No utility maps or plans were provided to the surveyor by the client or the owner of the subject property.
- Based on observed evidence and previous survey, electric, gas, sanitary sewer, water lines, storm drain and telephone/communication services are available for the subject property within the public roads rights-of-ways and within utility easements shown hereon.

SIGNIFICANT OBSERVATIONS

A No encroachments or other significant observations were observed during the field inspection of the subject property on 11/3/2017.

FLOOD NOTE

The subject property is located within an area having a Zone Designation "X" by the Federal Emergency Management Agency, on Flood Insurance Rate Maps No. 35001C0351H and 35001C0352H, with dates of identification of 8/16/2012, for Community Number 350002 (City of Albuquerque), in Bernalillo County, State of New Mexico, which are the current Flood Insurance Rate maps for the community in which said Property is

PROJECT REVISION RECORD						
ATE	DESCRIPTION		DATE	DESCRIPTION		
/2017	First Draft		11/14/2017	Revised Setbacks - 28'		
/2017	Added Zoning Report, Setbacks					
3/2017	Revised Setbacks					
LD WORK: VJ		DRAFTED: ZS	CHECKED BY: VJ		FB & PG: 20131/48	

ZONING INFORMATION

Zoning data obtained from Zoning Report #7201701583:001 dated 11/7/2017 prepared by Bock & Clark

Address: 4400 Cutler Avenue N.E., Albuquerque, NM

Jurisdiction: City of Albuquerque

Zoning Destrict: C-3 (Highway Commercial) Adjacent Property Zoning: North, East and West - C-3 Highway Comercial District; South - Interstate 40

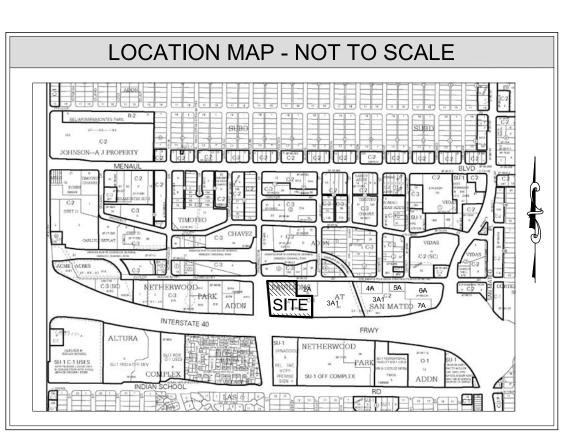
Setbacks: Front/Corner Side - 5 feet, and 11 feet from junction of a driveway or alley and a public sidewalk Different setbacks apply near residential zones - not applicable to the subject property Maximum Building Height - 26 feet at any legal location, heights over 26 feet shall fall within 45° angle planes drawn from internal boundaries and centerlines of public right-of-ways (Surveyor's Note - per clarification from Code Compliance Administrator, City of Albuquerque Planning Department, all setbacks from property lines are equal to building height)

Minimum lot area: No requirement Minimum lot width: No requirement Minimum lot depth: No requirement Maximum lot coverage: No requirement

Maximum floor area ratio: No requirement Parking formula: 1 space for each two seats or two students and employee stations

LEGAL

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ITEMS CORRESPONDING TO SCHEDULE B-II

Commitment for title insurance No. 1707036 dated 9/7/2017 by Old Republic National Title Insurance Company

- Items 1-9, 13-15 are standard exceptions or items not related to surveying and survey matters.
- (10) Easement, and rights incident thereto, reserved in the Judgment recorded February 14, 1972 in Book Misc 248, Page 9 as Document No. 70382, records of Bernalillo County, New Mexico. Not located on the subject property. Not plotted.
- (11) Easements, maintenance responsibilities and notes as shown, noted and provided for on the Redivision Plat recorded November 5, 1996 in Plat Book 96C, Page 453, records of Bernalillo County, New Mexico. Easements plotted.
- (12) Reciprocal Easement Agreement by and between Pavilion Partners, L.L.C., an Arizona limited liability company, and Washburn Piano Co., an Arizona corporation, recorded February 15, 2000 in Book A2, Page 5054 as Doc. No. 2000015129, as amended by First Amendment to Reciprocal Easement Agreement by and between S/W Albuquerque, L.P. a Texas limited partnership, and Herhode Development, LLC, an Arizona limited liability company, recorded March 31, 2010 as Doc. No. 2010027116, records of Bernalillo County, New Mexico. Blanket easement affecting Tracts 1A, 2A, 3A1, 4A, 5A, 6A and 7A of the Pavilions at San Mateo development. Not plottable. Not plotted. See location map for all tracts.

RECORD DESCRIPTION

Tract "1A", Revised Plat of Pavilions at San Mateo, Albuquerque, New Mexico, as the same is shown and designated on the Plat thereof, filed in the office of the County Clerk of Bernalillo County, New Mexico, on November 5, 1996, in Plat Book 96C, Page 453.

A non-exclusive appurtenant easement as described in that Reciprocal Easement Agreement by and between Pavilion Partners, L.L.C., an Arizona limited liability company, and Washburn Piano Co., an Arizona corporation, dated February 15, 2000, recorded February 15, 2000 in Book A2, Page 5054 as Doc. No. 2000015129, as amended by First Amendment to Reciprocal Easement Agreement by and between S/W Albuquerque, L.P. a Texas limited partnership, and Herhode Development, LLC, an Arizona limited liability company, dated March 30, 2010, recorded March 31, 2010 as Doc. No. 2010027116, records of Bernalillo County, New Mexico.

The above legal description describes the same parcel of land as described in the commitment for title insurance No. 1707036 dated 9/7/2017 by Old Republic National Title Insurance Company.

ALTA/NSPS LAND TITLE SURVEY

PIMA

B&C Project No. 201703519/Site 1 4400 Cutler Avenue N.E., Albuquerque, NM 87110

Based upon Old Republic National Title Insurance Company Commitment No. 1707036 bearing an effective date of September 7, 2017

Surveyor's Certification

To: Broadstone PMI Portfolio, LLC; Vaisey Nicholson & Nearpass PLLC; Broadstone Net Lease Acquisitions, LLC; Old Republic National Title Insurance Company; and Bock & Clark Corporation

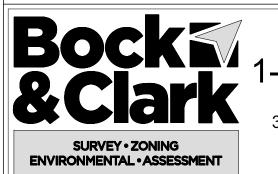
This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2016 Minimum Standard Detail Requirements for ALTA/NSPS Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes Items 1, 2, 3, 4, 6a, 6b, 7a, 7b1, 7c, 8, 9, 13, 14, 16, 17, 18, and 20 of Table A thereof. The field work was completed on November 3, 2017.

Vladimir Jirik Registration No. 10464 in the State of New Mexico Date of Survey: 11/6/2017 Date of Last Revision: 11/14/2017

Bock & Clark NSN Project No. 201703519/1

Survey Performed by: Professional Surveying LLC P.O. Box 94595, Albuquerque, NM 87199 1102 Marigold Drive N.E., Albuquerque, NM 87122 Phone: 505.892.4597, Cell 505.620.4228 professional.surveying@comcast.net

SHEET 1 OF 1



National Coordinators 1-(800)-SURVEYS (787-8397)

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