

PROJECT TITLE:	Sawmill Townhouses	ZONE ATLAS/DRN	G. FILE #: <u>J-13/D20</u>
LEGAL DESCRIPT	ION: in Section 16, T.10	N. R.3E., N.M.F	• M .
CITY ADDRESS:	N/A		-
ENGINEERING FIR	M: Easterling & Associ	ates / Inc. ates / CONTACT:	C.M. Easterling
ADDRESS:	5643 Paradise Blvd., NW Albuquerque, NM 87114	PHONE:	898-8021
OWNER: Sawi	mill Associates, LTD	CONTACT:	Steve Routon
ADDRESS:	298 Placitas Rd., NW Albuquerque, NM 87107	PHONE:	243-1322
ARCHITECT:	Steve Routon	CONTACT:	Steve Routon
ADDRESS:	206 Third Street, SW	PHONE:	243-1322
SURVEYOR:	Albuquerque, NM 87102 Hugg Surveying	CONTACT:	Gary Hugg
ADDRESS:	1701 Grande, SE Rio Rancho, NM 87124	PHONE:	892-8800
CONTRACTOR:	Unknown	CONTACT:	
ADDRESS:		PHONE:	
	elephone JUL 26 1985 INFERENCE FOR LINE	DRB NO EPC NO PROJ. NO	84.106 2/14/84
TYPE OF SUBMITI	FAL:	CHECK TYPE OF AP	PROVAL SOUGHT:
X DRAINAGE F	REPORT	SKETCH PLAT	APPROVAL
X DRAINAGE	PLAN	X PRELIMINARY	PLAT APPROVAL
CONCEPTUAL	GRADING & DRAINAGE PLAN		PMENT PLAN APPROVAL
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•		OTHER	(SPECIFY)
			,
DATE SUBMITTED	July 26, 1985	<u></u>	



P.O. BOX 1293 ALBUQUERQUE, NEW MEXICO 87103

DESIGN HYDROLOGY SECTION 123 Central NW, Albuquerque, NM 87102 (505) 766-7644

December 31, 1985

Chuck Easterling Easterling & Associates, Inc. 5643 Paradise Blvd., NW Albuquerque, New Mexico 87114

RE: DRAINAGE COMPLAINT FOR SAWMILL TOWNHOUSES (J-13/D26)

Dear Mr. Easterling:

We have received complaints from the owners of properties which adjoin the Sawmill Townhouse Subdivision. They are concerned over the amount of fill material that is being placed in the subdivision. My concern in this situation, is that runoff from the Sawmill site must not be allowed to flow into adjoining properties. Also, that retaining walls will be constructed for differences in elevations in excess of 18 inches.

Since the final grading has not been accomplished as of yet, we cannot make any recommendations. However, please be sensitive to the possible problems which may occur due to the final grading.

Cordially,

Carlos A. Montoya, P.E.

City/County Floodplain Administrator

CAM/bsj

MUNICIPAL DEVELOPMENT DEPARTMENT



P.O. BOX 1293 ALBUQUERQUE, NEW MEXICO 87103

DESIGN HYDROLOGY SECTION 123 Central NW, Albuquerque, NM 87102 (505) 766-7644

September 10, 1985

Mr. Chuck Easterling Easterling & Assoc. 5643 Paradise Blvd. NW Albuquerque, NM 87114

RE: DRAINAGE PLAN FOR SAWMILL TOWNHOUSE (J13-D26) RECEIVED SEPTEMBER 5, 1985 Dear Mr. Easterling:

The above referenced plan dated July 26, 1985 is approved for Preliminary Plat.

If I can be of further assistance, please feel free to call me at 766-7644.

Sincerely,

Carlos A. Montoya

City/County Flood Plain Admin.

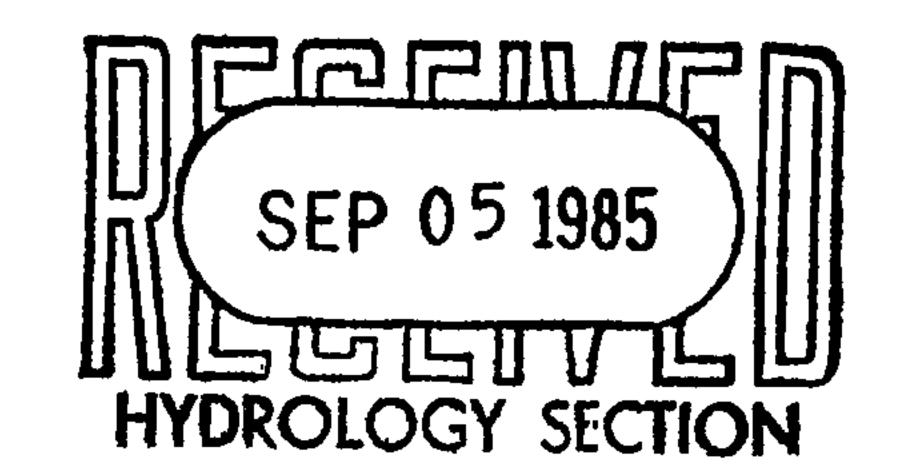
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MUNICIPAL DEVELOPMENT DEPARTMENT

5643 Paradise Boulevard, NW Albuquerque, New Mexico 87114 (505) 898-8021

September 5, 1985

Carlos Montoya, P.E.
Design Hydrology Department
City of Albuquerque
P. O. Box 1293
Albuquerque, NM 87103



RE: DRAINAGE REPORT - SAWMILL TOWNHOMES (J-13 - D-26)

Dear Carlos:

In response to your letter of September 5, 1985, I offer the following:

- 1. Sawmill was built by the City as "Community Development Program CD-4A".
- 2. Until we have a final decision from the Zoning Hearing Examiner, we cannot precisely define the exact length of retaining wall required. I can say that the maximum length required would be 390 feet and the minimum would be 240 feet. The maximum vertical amount retained will be 2.0 feet.
- 3. Based upon close examination of the 1"=200' topo map and field examination of the situation, it appears that runoff flowing north on Sawmill towards Summer will trend westward on Summer to 15th Street. 15th Street flows southward towards Mountain Road where there is an existing storm drain system. Also from field examination, it appears that there is so little grade outside of the streets that it is safe to say that the only runoff results from rainfall that falls in the streets. Sheet J-13 of the Albuquerque Master Drainage Plan confirms this analysis in that no flooding problems are indicated within a reasonable distance of this site.

Carlos Montoya, P.E. September 5, 1985
Page 2

If I can be of further assistance, please do not hesitate to contact me.

Sincerely,

Charles M. Easterling, R.E.

CME/dlh Job No. 504401



RECOVED AUG 0 6 1985 City of Albuquerque

P.O. BOX 1293 ALBUQUERQUE, NEW MEXICO 87103

DESIGN HYDROLOGY SECTION 123 Central NW, Albuquerque, NM 87102 (505) 766-7644

August 1, 1985

Mr. Chuck Easterling Easterling & Associates 5643 Paradise Boulevard NW Albuquerque, NM 87114

REF: SAWMILL TOWNHOUSES (J13-D26) RECEIVED JULY 26, 1985

Dear Mr. Easterling:

A preliminary review of your submittal for Preliminary plat and Final Plat approval has shown that the following information is lacking for this section to begin the review process:

Information Needed:

1. Proposed R/W, easements (and if necessary) current plat for lot line removal.

Plan Drawing:

- 1. Vicinity map.
- 2. Legal description proposition
- 3. Delineation of phased construction. If proposed development is going to be built in phases, please identify.

Please provide this information so that we may process your request as expediently as possible.

Cordially,

City Design/Hydrology Section

BJM:mrk

MUNICIPAL DEVELOPMENT DEPARTMENT



P.O. BOX 1293 ALBUQUERQUE, NEW MEXICO 87103

DESIGN HYDROLOGY SECTION 123 Central NW, Albuquerque, NM 87102 (505) 766-7644

September 4, 1985

Mr. Chuck Easterling Easterling & Assoc. 5643 Paradise Blvd. NW Albuquerque, NM 87114

RE: DRAINAGE PLAN FOR SAWMILL TOWNHOUSE (J13-D26) RECEIVED JULY 26, 1985.

Dear Mr. Easterling:

Prior to Preliminary Plat approval the following items must be addressed:

- 1. Require city approved street grades for Sawmill Road.
- 2. Section B-B indicates retaining walls, however, the plan view does not show the extent of the retaining wall.
- 3. Please address the impacts of the site run-off to immediate adjoining properties.
- 4. A review of a 1976 topographic map of the area shows that flows from Sawmill Rd. may pond on Summer Ave. Please show with elevations how flows will be conveyed from Sawmill Road to Mountain Rd.

If you have any questions, please contact this office at 766-7644.

Sincerely,

Carlos A. Montoya

City/County Flood Plain Admin.

CAM/cl

MUNICIPAL DEVELOPMENT DEPARTMENT



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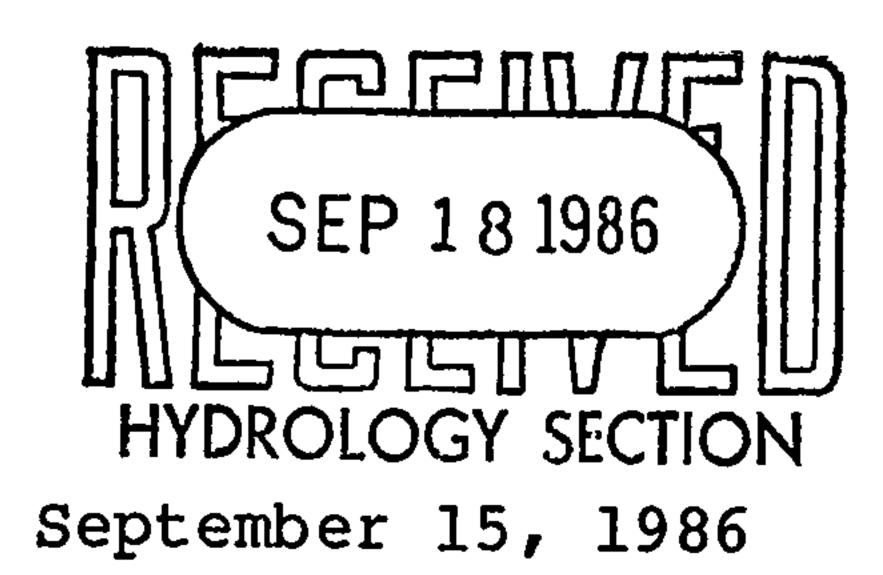
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Cordially,

City Design/Hydrology Section

BJM:mrk



5643 Paradise Boulevard, NW Albuquerque, New Mexico 87114 (505) 898-8021

Mr. Fred Aguirre
City Engineering Representative
Development Review Committee
City of Albuquerque
P. O. Box 1293
Albuquerque, NM 87103

RE: SAWMILL TOWNHOMES - PROJECT NO. 6411

Dear Fred:

I have inspected the above-referenced project and do hereby certify that the private infrastructure improvements, required as a condition of plat approval, are complete and were constructed substantially in compliance with the plans and specifications.

If I can be of further assistance, please do not hesitate to call.

CMIII Za

Charles M. Easterling, (P.E

President

Sincerely

cc: Mr. Steve Routon

Mr. Kurt Wagener, J. R. Hale Contracting Co., Inc.

CME/dlh

Job No. 504401



P.O. BOX 1293 ALBUQUERQUE, NEW MEXICO 87103

DESIGN HYDROLOGY SECTION 123 Central NW, Albuquerque, NM 87102 (505) 766-7644

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CAM/cl

MUNICIPAL DEVELOPMENT DEPARTMENT



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City Design/Hydrology Section

BJM:mrk



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December 31, 1985

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MUNICIPAL DEVELOPMENT DEPARTMENT



P.O. BOX 1293 ALBUQUERQUE, NEW MEXICO 87103

DESIGN HYDROLOGY SECTION 123 Central NW, Albuquerque, NM 87102 (505) 766-7644

September 10, 1985

Mr. Chuck Easterling Easterling & Assoc. 5643 Paradise Blvd. NW Albuquerque, NM 87114

RE: DRAJNAGE PLAN FOR SAWMILL TOWNHOUSE (J13-D26) RECEIVED SEPTEMBER 5, 1985 Dear Mr. Easterling:

The above referenced plan dated July 26, 1985 is approved for Preliminary Plat.

If I can be of further assistance, please feel free to call me at 766-7644.

Sincerely,

Carlos A. Montoya

City/County Flood Plain Admin.

CAM:mrk

MUNICIPAL DEVELOPMENT DEPARTMENT

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Ψ.

AGREEMENT TO CONSTRUCT SUBDIVISION IMPROVEMENTS

THIS AGREEMENT made this 2/St day of October, 1985, by and between the City of Albuquerque, New Mexico (hereinafter referred to as "City") and Sawmill Associates, Ltd., a New Mexico limited partnership (hereinafter referred to as "Developer") pursuant to Section 6 of the City's Subdivision Ordinance (Enactment No. 56-1983, effective June 29, 1983).

Whereas, the Developer is developing certain lands within the City of Albuquerque, County of Bernalillo, State of New Mexico known as Tract 19, M.R.G.C.D. Map No. 38; Lot 11, Navajo Addition (hereinafter referred to as the "Subdivision"); and

WHEREAS, the Developer has submitted and the City has approved a preliminary plat identified as Sawmill Townhouses describing the Subdivision; and

WHEREAS, the preliminary plat submitted by the Developer proposes both private and public infrastructure improvements within the Subdivision; and

WHEREAS, Section 6 of the City's Subdivision Ordinance required the Developer to install and construct certain public improvements at no cost to the City; and

WHEREAS, the City requires the execution of an Agreement to construct said public improvements, together with actual satisfactory construction or acceptable guarantees of construction as specified below, as a prerequisite to approval of STATE OF HEW MEXICO COUNTY OF BERNALILLO FILED FOR PECORO a Final Plat of the Subdivision; and

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WHEREAS, the Developer must obtain City approval of construction plans, specifications, and cost estimates for the improvements and upon City approval of such construction plans, specifications, and cost estimates the City is prepared to issue the Developer a Work Order permitting the commencement of construction activities upon execution of this Agreement and payment of all required fees, all as set forth and specified in Exhibit "A", which is attached hereto and incorporated herein as if fully set forth in this Agreement; and

WHEREAS, the City is willing to inspect or monitor the private inspection of the improvements during the course of their construction and accept said improvements upon their satisfactory completion, all as set forth and specified in Exhibit "B", which is attached hereto and incorporated herein as if fully set forth in this Agreement; and

WHEREAS, the Developer financially guarantees the satisfactory completion of the infrastructure construction required herein and the payment of all labor and material costs and charges, all as set forth and specified in Exhibit "C", which is attached hereto and incorporated herein as if fully set forth in this Agreement;

NOW, THEREFORE, in consideration of the above, the City and the Developer hereby agree as follows:

1. The Developer shall, on or before the 1st day of October, 1986, complete to the satisfaction of the City the improvements required for the Subdivision as set forth, specified and referenced in Exhibit "A" attached hereto. The

improvements which the Developer shall satisfactorily complete within the time limitation stated above are described and identified in Exhibit "D" attached hereto (DRB required infrastructure listing).

The time limitation stated above may be extended by the City Engineer for a period not to exceed twelve (12) months if the Developer shows adequate reasons for said extension.

- 2. After execution of this Agreement, payment of all fees as specified in Exhibit "A" attached hereto, and, if applicable, delivery of the financial guarantee specified in Exhibit "C" attached hereto, the Developer shall be issued a Work Order by the City. The Developer shall advise the City Engineer in advance of the actual start of construction and arrange for all inspections required and specified in Exhibit "B" attached hereto. The Developer shall permit the City or other participating agencies to make such tests and inspections during the construction of the improvements and upon completion of the improvements as are necessary or desirable.
- 3. (a) Prior to final acceptance of the completed Public Improvements by the City, the Developer shall furnish to the City Engineer all documentation of the completion of construction as set forth and specified in Exhibit "A: attached hereto.
- (b) Prior to release of financial assurance, the Developer shall either provide Certification by a New Mexico registered Professional Engineer that the required Private Improvements have been constructed in compliance with approved

plans and specifications or the Developer shall make necessary arrangements for Certification by the City Engineer that the required improvements are satisfactorily completed.

- 4. Until acceptance of the improvements by the City, the Developer shall be solely responsible for maintaining the premises being subdivided in a safe condition. The Developer agrees to defend, indemnify and hold harmless the City and its officers, agents and employees from and against all suits, actions or claims of any character brought because of any injury or damage arising out of design or construction of the improvements or by reason of any act or omission, or misconduct of the Developer, his agents, employees or the Engineer or Contractor or their agents or employees. The indemnity required hereunder shall not be limited by reason of the specifications of any particular insurance coverage in this Agreement. Nothing herein is intended to impair any right or indemnity under the laws of the State of New Mexico.
- and maintain public liability insurance in the amount of not less than One Million Dollars (\$1,000,000) for accident, injuries or death to any member of the public caused by any condition of the lands of the subdivision or improvements therein or the construction activities thereon. The Developer shall maintain such insurance until acceptance of the improvements by the City. The Developer shall furnish the City Engineer a certificate of said insurance prior to issuance of a Work Order for construction of the improvements.

- 6. If at the time that construction of the Project is completed the City does not own the real property on or in which the improvements are constructed, the Developer shall convey such real property and property rights as the City deems necessary, together with all improvements, to the City free and clear of all claims, encumbrances and liens prior to final acceptance of the improvements by the City. Conveyance may be appropriate dedication on the final plat of the subdivision.
- 7. At the time of acceptance of the completed improvements or any portion thereof by the City, the Developer shall furnish or cause to be furnished a bond or other suitable guarantee in a form and with a surety satisfactory to the City to guarantee the completed project against defective materials and workmanship for a period of three (3) years following the date of acceptance by the City.
- 8. The City shall either perform or monitor the performance of inspections during the course of construction of the improvements and inspect the improvements upon their completion in a timely manner, all as set forth and specified in Exhibit "B" attached hereto.
- 9. The City shall designate a Construction Engineer and/or Inspector for this project.
- 10. The City shall make available at established reproduction costs the use of the Developer or its agents all of its maps, records, laboratory tests, or other data pertinent to the work to be performed by the Developer or its agents pursuant to

this Agreement and also any other maps, records, or other materials available to the City upon the City's request to any other agency or body.

- 11. (a) The City shall issue a Certificate of Completion and Acceptance for the Public Improvements upon final completion to the City's satisfaction of the Improvements as described in the plans and specifications as set forth and specified in Exhibit "A" attached hereto.
- (b) The City shall issue a Certificate of Completion for the Private Improvements upon final completion to the City's satisfaction of the Private Improvements as described in the plans and specifications as set forth and specified in Exhibit "A" attached hereto.
- 12. If the Developer has requested Final Plat approval by the City prior to the actual construction of the improvements, the City will approve the Final Plat for recordation upon execution of this Agreement, payment of all fees specified in Exhibit "A" attached hereto, delivery of the financial guarantee specified in Exhibit "A" attached hereto, delivery of the financial guarantee specified in Exhibit "C" attached hereto and full compliance with the City's Subdivision Ordinance.
- 13. This Agreement shall not be assigned except with the written consent of the parties hereto and the express written concurrence of any surety who has undertaken to guarantee the completion of the Improvements. If so assigned, this Agreement shall extend to and be binding upon the successors and assigns of the parties hereto.

- of the Subdivision or any portion thereof, the City will not release the Developer from its obligations under this Agreement and will continue to hold the Developer responsible for all Improvements until a successor in interest to the Developer has posted a suitable guarantee and entered into a Subdivision Improvement Agreement with the City. At such time as acceptable security has been posted by the Developer's successor in interest and the Agreement executed, the City will release the guarantee.
- 15. Should there be a conflict between the terms and conditions of this Agreement (with Exhibits A, B and C) and the terms and conditions of any other document referred to herein, the terms and conditions of this Agreement (with Exhibits A, B and C) shall govern.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

DEVELOPER /

ATTEST:

City Clerk

CITY OF ALBUQUERQUE, NEW MEXICO

C. Dwayne Sheppard

City Engineer

Bob V. Stover

Chief Administrative Officer

REVIEWED BY:

Assistant City Attorney

City Attorney

EXHIBIT "A"

TO SUBDIVISION IMPROVEMENT DIVISION AGREEMENT EXECUTED BY AND BETWEEN SAWMILL ASSOCIATES, LTD. (DEVELOPER) AND THE CITY OF ALBUQUERQUE, NEW MEXICO (CITY) ON THE DAY OF OCTOBER, 1985.

1. COMMITMENT TO CONSTRUCT IMPROVEMENTS.

The Developer shall construct in a manner satisfactory to the City the improvements listed in Paragraph 1 of the Subdivision Improvement Agreement and which are shown in greater detail on the Developer's proposed and approved Subdivision Improvements Plan, which was filed with the office of the City Engineer and identified as Project No. 2667.

2. DESIGN AND CONSTRUCTION METHODS.

As soon as reasonably practical after approval of the Developer's Preliminary Plat of the Subdivision, the Developer shall submit to the City Engineer final construction plans, specifications, and cost estimates for the proposed public improvements. At this time, the Developer shall pay all fees required under Section 12.D of the City's Subdivision Ordinance and Paragraph 4 of this Exhibit.

The Developer has engaged Easterling & Associates, Inc. as Engineer(s) for the construction project, who are Registered Professional Engineers in the State of New Mexico. The Developer shall ensure that the Engineer(s), in such capacity, shall provide the following services prior to, during, and after construction of the improvements:

Design the improvements, prepare construction cost estimates, inspect and certify the improvements, and prepare
"as-built" construction drawings.

The Developer shall ensure that the Engineer(s) perform all of the above services in a satisfactory manner and submit to the City Engineer any reports required by the City Engineer.

The Developer will engage a Contractor who is properly licensed in the State of New Mexico and will notify the City Engineer in writing of its selection of such Contractor prior to the issuance of a work order. The Developer shall ensure that the Contractor, in such capacity, shall in a manner satisfactory to the City construct the improvements as shown on Developer's proposed Subdivision Improvements Plan (Project No. 2667), incorporating any change orders approved by the City Engineer City of Albuquerque Interim Standard Specifications for Public Works Construction, and all other applicable laws, regulations, and policies. Construction surveying and testing shall be performed as set forth in Exhibit "B" of the Subdivision Improvement Agreement between Developer and the City.

3. COMPLETION OF CONSTRUCTION.

The Developer shall report the completion of construction in writing to the City Engineer. Upon receipt of the report, the City Engineer or his representative shall visually inspect the public improvements to verify completion of construction according to plan. Subsequent to verification, the Developer shall submit to the City Engineer a "final acceptance package", which shall consist of the following documents:

- a. "As-built" drawings of reproducible quality, depicting all construction of the public improvements as actually
 accomplished in the field and certified by a New Mexico Registered Professional Engineer or Land Surveyor, as appropriate.
- b. A list of quantities of contract items in place, using the items in the Contract Documents for City-wide Util-ities and Cash Paving Contract Number 31. This list shall be divided into the following categories as applicable:
 - (1) Sanitary sewer items and quantities;
 - (2) Water service items and quantities;
 - (3) Street paving quantities;
 - (4) Street curb and gutter quantities; and
 - (5) Storm drainage improvements and quantities.

The City shall concurrently provide a written certification from the City Engineer that the construction has been performed in substantial compliance with the City of Albuquerque Interim Standard Specifications for Public Works Construction and with the approved final plans and specifications for public improvements. If the City is acting as the Contractor for all or a portion of the improvements constructed pursuant to this Agreement, the City shall prepare its own final acceptance package documents for those improvements actually constructed by the City.

Upon receipt of the Developer's "final acceptance package", the City Engineer shall review it for completeness and accuracy. If the documentation has been satisfactorily completed, the City Engineer shall approve the package and issue a

Certificate of Completion and Acceptance. Any financial guarantee provided by the Developer in accordance with section 6.D.2 of the City's Subdivision Ordinance and as described in Exhibit "C" to the Subdivision Improvement Agreement between the Developer and the City shall be released no later than sixty (60) days after approval of the first acceptance package by the City Engineer.

4. PAYMENT OF FEES.

Prior to issuance of a Work Order, the Developer shall pay to the City the following fees:

Type of Fee Design Review and Construction Inspection	Amount 6% of actual construction cost for public improve- ments
Sidewalk Ordinance Fee	As required by city approved engineer's estimate
Excavation Ordinance Fee	As required by city approved

Prior to final acceptance of the improvements by the City, the Developer shall pay any other City fees which may have been incurred during the course of construction.

engineer's estimate

EXHIBIT "B"

TO SUBDIVISION IMPROVEMENT AGREEMENT EXECUTED BETWEEN SAWMILL ASSOCIATES, LTD. (DEVELOPER) AND THE CITY OF ALBUQUERQUE (CITY) ON THE LOCAL DAY OF OCTOBER, 1985

1. CONSTRUCTION INSPECTION METHODS.

Inspection of the subdivision improvement construction shall be performed by the City of Albuquerque under the direction of a New Mexico Registered Professional Engineer, in accordance with all applicable laws, ordinances and requlations. If said inspection is performed by an entity other than the City, the City may monitor said inspection and the Developer shall ensure that the inspecting entity provides all inspection results, reports and related data to the City as required for review. The City retains the right to perform its own general overall inspection of the construction project at any time prior to final acceptance of the improvements if deemed necessary or advisable by the City Engineer. For any inspections performed by the City, the Developer shall pay to the City a reasonable fee therefor.

2. CONSTRUCTION SURVEYING.

Construction surveying for the subdivision improvement project shall be performed by the City of Albuquerque in accordance with all applicable laws, ordinances and regulations. If said construction surveying is performed by an entity other than the City, the City may monitor said construction surveying and the Developer shall ensure that the construction surveying entity provides all construction surveying field notes, plats, reports and related data to the City as

required for review. If any construction surveying is performed by the City, the Developer shall pay to the City a reasonable fee therefor.

3. FIELD TESTING.

Field testing of the subdivision improvement construction shall be performed by the City of Albuquerque, a certified testing laboratory under the supervision of a New Mexico Registered Professional Engineer, in accordance with the technical standards contained in the applicable contract documents and all applicable laws, ordinances and regulations. If any field testing is performed by an entity other than the City, the City may monitor said field testing and Developer shall ensure that the field testing entity provides all field testing results, reports and related data to the City as required for review. If any field testing is performed by the City, the Developer shall pay to the City a reasonable fee therefor.

4. RECORD TESTING.

Notwithstanding the provisions of Paragraph 3 above, the City retains the right to perform any and all record testing which may be deemed necessary or advisable by the City Engineer at the expense of the Developer.

EXHIBIT "C"

TO SUBDIVISION IMPROVEMENT AGREEMENT EXECUTED BETWEEN SAWMILL ASSOCIATES, LTD. (DEVELOPER) AND THE CITY OF ALBUQUERQUE (CITY) ON THE DISC DAY OF OCTOBER, 1985

1. PLAT APPROVAL STATUS.

The developer has requested final plat approval by the City prior to construction of the Subdivision Improvements described in Paragraph 1 of the Subdivision Improvement Agreement. If the Developer has not requested final plat approval prior to construction of the improvements, no financial guarantee is required by the City. However, the Developer understands and agrees that the City will not approve the Developer's proposed plat until the improvements are completed in accordance with the Agreement to which this document is attached as an Exhibit.

If the Developer has requested final plat approval prior to the construction of the improvements, a financial guarantee in an amount of not less than 125 percent of the costs of completing the improvements (as estimated by the City Engineer) is required pursuant to the City's Subdivision Ordinance. Said financial guarantee must be irrevocable in form and may be effected by a bond, letter of credit, escrow deposit, or other acceptable pledge of liquid assets payable to the City in the Event of Developer's default under the Subdivision Improvement Agreement.

2. FINANCIAL GUARANTEE.

With respect to the Subdivision Improvement Agreement to which this document is attached as an Exhibit, the Developer

has acquired or is able to acquire the following described financial guarantee (describe fully, indicate amount, identification number, names of bank or bonding entity, inclusive dates of guarantee, and all other relevant information):

Irrevocable letter of credit to be issued by The Bank of Albuquerque in the amount of \$83,564.73, which shall expire on January 2, 1987.

The Developer understands and agrees that the original executed financial guarantee described above must be delivered to the City simultaneously with the City's execution of the Subdivision Improvement Agreement between Developer and the City; and must be in an amount of not less than 125 percent of the cost of completing the improvements, as estimated by the City Engineer.

In the event the Developer shall fail or neglect to fulfill his obligations under this Agreement, the City shall have the right to construct or cause to be constructed the Improvements specified herein, as shown on the Final Plat and in the plans and specifications as approved, and the Developer as Principal and the surety or sureties shall be jointly and severally liable to pay to and indemnify the City, the total cost to the City thereof, including but not limited to, engineering, legal, and contingent costs together with any damages, either direct or consequential, which the City may sustain on account of the failure of the Developer to carry out and execute all of the provisions of the Agreement to which this document is attached as an Exhibit. The City shall have the

unconditional right to call upon the financial guarantee provided by the Developer described in this paragraph for the purposes specified and in the amounts enumerated in such guarantee.

PROCEDURES FOR REDUCTION OF FINANCIAL GUARANTEE UPON PARTIAL COMPLETION OF IMPROVEMENTS.

The Developer may request a reduction in the amount of financial guarantee upon partial completion of the subdivision improvements. to qualify for a financial guarantee reduction, the completed improvements must be of a free-standing nature, functionally independent of any uncompleted improvements, and completed in substantial compliance with the subdivision improvement construction plans as determined by an inspection conducted by the City.

If the completed improvements meet the above requirements, the City Engineer will then estimate the cost of completing the remaining improvements. The Developer may then submit the following documents to the City for review and approval:

- (a) A revised financial guarantee in an amount of not less than 125 percent of the City Engineer's estimated cost of completing the remaining improvements;
- (b) A release of the original financial guarantee for execution by the City;
- (c) Documentation that the completed improvements and the land in which the completed improvements are located are subject to no liens, claims or other encumbrances;

(d) A bond or other suitable instrument guaranteeing the completed improvements against defective materials and workmanship for a period of three (3) years as set forth in Paragraph 7 of the Subdivision Improvement Agreement between the Developer and the City.

Upon receipt of the above-described documents in forms acceptable to the City, the City shall issue a Certificate of Completion and Acceptance for the completed improvements and accepts the revised financial guarantee tendered by the Developer.

Figure 1

to Subdivision Improvements Agreement

for SAWMILL TOWNHOMES

Following is a summary of Public/Private Infrastructure constructed or financially guaranteed to be constructed for the above development.

Size	*Type Improvement	Location	From	<u>To</u>
22'	Pvt. Street	Sawmill Townhomes	Sawmill NW	12th Street NW
6"	Waterline	Sawmill Townhomes	Sawmill NW	12th Street NW
8"	•	Sawmill Townhomes	Sawmill NW	12th Street NW
.2'	Retaining Wall	Internal	Sawmill NW	12th Street NW
3'	Sidewalk .	Sawmill Townhomes	Sawmill NW	12th Street NW
N/A	Water and Sewer Appurtenances Per DPM require	Sawmill Townhomes	Sawmill NW	12th Street NW
4"	Draingen Fecilities			

This instructional Information may be deleted from official listings

* Types may include Arterial Paving, Residential Paving, Water Line, Sanitary Sewer, Storm Sewer, Drainage Channel, Sidewalks, and Retaining Walls. Any non-standard design or waivers must be clearly described in this listing.

Use additional sheets as necessary to complete. the listing. The final page must be signed by the preparer and provide signature spaces for DRB' members, as illustrated below.

Prepared by: Print Name Charles M. Easterling) Firm Easterling & Associates, Inc.

Page 1 of 1

*Development Review Board Member Approvals

Robert Jane 6 9-17-65 Jont Estanand 9/17/85

Date

CITY OF ALBUQUERQUE MUNICIPAL DEVELOPMENT DEPARTMENT ENGINEERING DIVISION

0 511

ESTIMATE SHEET

PROJECT NO. 2667 MAP NO. J-13

[]		tities and Cost Est Prepared: 9/30/89			[]	-	proval te Requ	est	ed:		
		Order Issued:	••		[]		nal Acc te Acce	_			
APPL	ICANT	INFORMATION:									
	a.	Developer: Mailing Address:	• •	298	Placi	tas	ciates, Rd., N NM 87	W	đ.		
	b.	Consulting Engine Mailing Address:		564	3 Para	dis	Associ e Blvd. NM 87	, N			
•	C.	Person to contact Mailing Address:	_	564 Alb	3 Para	dis ue,	e Blvd. NM 87	, N	W	eron-	-Aamot
GENEI	RAL SO	COPE OF PROJECT:	Project	for	Publi	c W	ater, a	nd s	Sanita	ry Se	ewer
NAME	OF s	SUBDIVISION OR D	ESCRIPT	ION	OF PR	OPI	ERTY TC) BE	SERV		Sawmill
		loper to Pay = hods II and III)	•		Poli	сy					
	City	to Pay =			Poli	су			-	•	•
	City	to Pay =	•		Accor	unt	No.				
SPEC	IFIC 1	LOCATION:	•		•	W	SAS	P	SD	M	
		ity Easement mill Rd. to 12th	St.)		•	X	X			X	
		ate Access Easemer mill Rd. to 12th						X	X		
tem #		Description	Est. Quantity		Unit * Price		Est. Amount		As-Bu Quant		As-Built Amount
AVING	(PRI	VATE)									•
-4	GRAD:	ING			•						
-13	PCC (C & G REM.	45 L	7	4.01		180.4	5			3
-14	SDWK	& DRVPD REM.	44 L	7	3.57		157.0	8			
								_			

11 CITY OF ALTHQUERRINE INTERIM UNIT PRICES

2104 SY 3.44

2186 SY

120 SF

PROC 6" SUBBS

P-26 2" AC BS-1500-M

P-43 6" PCC DRVPD

4" PCC SDWK

P-19

P-42

0.61

365 SF 3.16 1,153.40

1,333.46

7,237.76

1.43 171.60

As-Built

Amount

Item #	Description	Est Quant		Unit Price	Est. Amount	As-Bu Quant	
P-46	PCC STD C & G	45	LF	7.48.	336.60	. ()	51
P-50	PCC HD C	178	LF	7.70	1,370.60		OT
CONTINE	AL PAVING GENCIES 10% ERING IG FEE 2% CCONSTRUCTION COST				\$14,017.65		
DRAINA	GE (PRIVATE)						
	STR CONC CLUT OFF WALL						
K-50	REIN STR CONC (Retaining	^ 5 57	CY	. 307.14	17,506.98		
	18" Sidewalk culvert per Std. Dwg. K-16	1		500.00	500.00		
CITE TO A	AL DRAINAGE				\$14.017.65	BR	
	GENCIES 10%			•	19,129.82		
TESTIN	G FEE 28 CCONSTRUCTION COST					•	
SANITA	RY SEWER		•	•			-
S-1	4" DIP .	240	LF	10.21	2,450.00		
G-3	8" PVC P	772	LF	5.08	3,921.76	-	
G-7	4" TEE PVC P	22	EA	66.21	1,456.62		
S-12	TRCHG, (6"-15"), 6'-8' D	772	LF	6.45	4,979.40	•	•
S-22	4' MH, 6'-10' D	2	EA ·	977.61	1,955.22		•
s-37	WET CONN, 8"	1	EA ·	140.00	140.00		•
CONTINE	AL SANITARY SEWER GENCIES 10% ERING G FEE 2% CCONSTRUCTION COST			•	\$14,903.40		
WATER							
B-2	6" PVC/FRP P	815	LF	7.60	6,194.00		
W-46	N-PRESS CONN.	2	EA	415.82	835.64		
W-47	FIT INSERT, (4"-8")	350	LB	1.35	472.50		
W-52	MJ FIT (4"-14")	600	LB	1.56	936.00		
W-66	6" GV	2	EA	337.40	674.80		
W-82	V BOX-A	1	EA	179.49	197.49		
W-83	V BOX-B	1	EA	258.48	258.48		

2 EA

FH, 4

••

W-86

925.69 1,851.38

			-	•			
W-98:	8" S CPLG	2	EA	55.00	110.00		549
W-181	3/4" D SERV W/NEW .	11	EA	389.17	4,280.87	. 0	513
W-186	BLKG .	5	CY	90.85	454.25		
	4" Dia. x 5' Lg. Conc. Filled Steel Posts, in Place	8	ΕA	25.00	200.00		
CONTING	FEE 28				\$16,447.41		
CTAL	CONSTRUCTION COST,				•		•
SISCELI	ANEOUS				•		
1i-2	REM 4" & Over (AC or PCC) PVMT	35	SY	4.60	161.00		
11-28	REM REPL ART PVMT - W/O M.PROC.	30	sy	32.25	967.50		
	Portland Cement Flyash Conc. Pavement, 6" Thick, Complete in Place	35 8	SY	35.00	1,225.00		
CONTING	L HISCELLANEOUS ENCIES 10% ERING FEE 2% CONSTRUCTION COST				\$2,353.50		

Unit

Quantity

Description

TOTAL OF SUBTOTALS (PUBLIC)

TOTAL OF SUBTOTALS (PRIVATE)

Item #

Price

As-Built

Amount

\$33,704.31-\$33,147.47-46tal 66,861.78 \$1,2'

As-Built

Quantity

Amount

COST APPORTIONMENT

	CITY T	OPAY		DEVELOPER TO	PAY
Const. Cont. Eng. Testing	Policy No. \$	Policy No. \$	Policy No \$	Policy No.	Policy No.
Sub-Tota	ls ty Costs:	\$ \$	\$ \$	\$ \$ '	\$ \$

Notes:

1. Outstanding Pro-rata:

2. For staking, construction and inspection use Drawing No._____.

. This work shall be done in accordance with the Interim Standard Specification

(1985):

If payment of the full amount (B-2-B) or engineering fee (AHBA) is not made ten (10) working days before the expiration date of Contract No. _____then this document must be revised prior to entering into construction contract.

. Recorded Plat

Easement Required

NMSHD Permit Required

Permits Required:

Recording No. Recording No.

Permit No.

Excavation Ordinance Permits

Sanitary Sewer
Storm Drainage Facilities
Water Lines
Street Grading
Curb and Gutter
Valley Gutter
Drivepads
Sidewalk
Handicapped Ramps

Sidewalk Ordinance Permits (Construction)

Curb and Gutter Valley Gutter Sidewalk Handicapped Ramps

NOTE: The dollar amounts for above fees were calculated on the basis that al permit items will be constructed under a Work Authorization. If items ar to be done separately, then new fees must be calculated.

repared By: ///////////////////////////////////	Submitted By:	
Consultant	Design Engineer	



. Villey essents on the plat shows between att granted for the common aid joirt use of;

- * The City of Albuquetque for imstallation, corvice and maintenance of beter ami sever lines, valves, purps and/or other related equipment and tacilities restonably necessary to deliver patable water to the residence of the subdivision and provide a liquid vaste dispuss? erecon to accordance with plane and procedures of the City of Alberterque (City of Albuquerque facilities to be contained within tre it' mirlion billity facesant "A")
- b I's Public Service Carpany of New heales for installation, culntenance In service of electrical lines, transference and ether equipment and Existed facilities resectably necessary to provide electrical service it the cesidence of this subdivision,
- E las Cas Ca jony of How Peales for installation of natural gas lines, "A. . as . I winer equipment and facilities resembly necessary to provide parafai ass to the residents of the subdivision.
- 4. Mountain belt for the installation, service and maintenance of all · elephone lires, switching equipment and other related equipment and tectalties ressouthly necessary to provide telephone service to the facilects of the subdivision,
- a diame orgue Cable Television, inc . for the purpose of installation, service and maintenance of such line or caule as is reasonably re escary to provide Cable IV estyles to the residents of the subdivision

TOTAL SECTION SECTION AND ADDRESS OF THE PERSON ADDRESS OF THE P

The City of albuquerque is hereby granted access espendets dops and accuse becament Acome # W. (a 22' Private Access and Drainage Cocement as shown or sincer 2 of 1 of 1914 plan) for the purpose of allowing the various de, ertainte to provide service to the residents of the sublivition in the the me was and to the same extent of though the referenced trace were " referred sub-it attests . Operathr departments" as retetred to above enall include, but not be limited to, the departments of the Lity providing tre tuitowing services

- a fullus tratection b. Tire protection . e. Vater sesources d. Sell tet se era siquid waste disposal a Animal control f. Fremang functions 4. Itelfix engineering and control
- All pomers of the subliviator are granted the right to access their property T real + 1 prices the spine telesamined Science Trans M. M. (* 35, bilitate terata era trainaga Espadare).

in Russes (Aver a M H (a 22' felvate Access and Desiness Essenant) and the (" alm.m. willty Essenant "A") the City of Albuquerque shall have the greingles "athr to place underground utility lines within els (e) feet .: , of work wettren approval tee been cocatined from the City of Albuquerque the Car any of new beatco Public Service Company of how meater and throntain S'ates Telephore & Teleptagh are exempted from compliance with the fire dentence of tile paragraph.

That certain parcel of land situate within Section 18, Township 10 North Range 3 East, New Mexico Principal Meridian, City of Albuquerque, Bernslillo County, New Mexico, being and comprising Tract 19 as the same is shown and designated on the Middle Rio Grande Conservancy District Property Hap No. 38. TOGETHER WITH Lot numbered Eleven (11) of the NAVAJO ADDITION to the City. of Albuquerque, Bernalillo County, New Mexico, us the same is shown and designated on the plat of said addition filed in the office of the County Clerk of Bernalillo County, New Mexico, on May 4, 1922, and being combined; more particularly described as follows: . .

BECINNING at the Southeast corner of said Lot 11 and the Southeast corner of the parcel herein described, a point on the Westerly right of way line of Twelfth Street H. W., whence the Albuquerque City Survey Monument "8-J13A" bears S 98 51 15" W. 1792.22 feet distant; Thence,

N 82° 52' 11" W. 182.23 feet to the Southwest corner of said Lot 11, a point on the Easterly line of said Tract 19; Thence,

W. 3.68 feet to the Southeast corner of said Tract 19 and the Northeast corner of Lot 29 of the Balling Addition No. 1 as the filed in the office of the County Clark of Bernalillo. County, New Mexico, on Ducember 19, 1947, in Volume C. Polio 84; Thence Westerly along the Southerly line of said Tract 19 and the Northerly line of said Balling Addition No. 1 on 19 N 85° 59' 23" W, 122.31 feet to a point; Thence,

N 84° 41' 53" W. 92.51 feet to a point; Thence,

N 84°.47' 53" W. 92.00 feet to a point; Thence.

N 88 50' 53" W. 118.39 feet to a point; Thence . N 86° 50' 05" W. 55:15 feet to a point; Thence, ::

S 04° 59',35" W. 30.92 feet to a point; Thence.

S 87° 57' 35" W. 27.06 feet to a point; Thence,

· N 83° 08' 25" W; 45.20 feet to a point; Thence,

N 59° 07' 04" W. 4.32 feet to a point; Thence, ...

N 80° 28' 07" W, 28.64 fast to the Southwest corner of said Tract 19, the Northwest corner of said Balling Addition No. 1 and the .. Southwest corner of the parcel horein described, a point ; on the Southeasterly right of way line of Saumill Road N. W.j. Thence, Northeasterly along said Southeasterly right of way

11.31° 16' .16" E. 40.33 feat to a point; Thence."

11 38° 27' 43" E. 9.44 feet to a point of curvature; Thence,

Northeasterly , 61.07 feet on the arc of a curve to the left (said curve having a radius of 108.00 feet and a chord which bears

N 21° 25' 21" E, 16.75 feet to the Horthwest corner of said Tract 19; the Northwest corner of the parcel herein described and the Southwest ocrner of Lot 10, Block 3 of the Reynaud Addition, as the same is shown and designated on the plat of said addition filed in the office of the County Clerk of Bernalillo, County. New Mexico, on July 27, 1946, in V, ume Cl, folio : 141; Thence, . . .

S 86° 18' 46" E, 547.59 feat along the Northerly line of said Tract 19 and the Southerly line of said Reynaud Addition to the North-, east corner of suid Tract 19 and the Southeast corner of . said Raynaud Addition, a point on the Westerly line of saiding . Havajo Addicton; Thence,

N 02° 36' 17" E, 7.89 feet along said Westerly line of the Navajo Addition to the Horchwest corner of said Lot 11; Thence,

S 84° 56' 50" E, 182.04 feat along the Northerly line of said Lot 11 to the Hortheaat corner and point of baginning of the parcel harein described.

Said parcel contains 1.6334 acres, more or less.

· SURVEYED and PLATTED and now comprising SAWMILL TOWNHOUSES, WITHIN SECTION 16, TOWNSHIP 10 HORTH, RANGE 3 EAST, NEW NEXTCO PRINCIPAL MERIDIAN, CITY OF ALBUQUERQUE, ELKHALILLO COUMY, NEW MEXICO, with the free consent of and in secordance with the wishes and desires of the undersigned owner(s) and ... proprietor(s) thereof. Said owner(s) and proprietor(s) do hereby grant all utility and drainage easements shown hereon to the public use forever including rights of ingress and ogress (both surface and subsurface). The undersigned owner(s) and proprietor(s) do hereby freely consent to all of .. the foregoing and do hereby represent that they are so authorized to act.

8. E. Townes, Sec/Treas.

SECTION 18, TOWNSHIP 10 NORTH, RANGE 3 EAST NEW MEXICO PRINCIPAL MERIDIAN

CITY OF ALBUQUERQUE BERNALILLO COUNTYNEW MEXICO:

JULY 1985
Traffic Engineer, City of Albuquerque Traffic Dept. Date
Chief City Surveyor, City of Albuquerque Date
City of Albuquerque Water Resources Department Date
Albuquerque Metropolican Arroyo Flood Control Date
City Engineer, City of Albuquerque Engineering Date
Property Management, City of Albuquerque Date.
APPROVAL and CONDITIONAL ACCEPTANCE as specified by the
Chairman, Albuquerque/Bernalillo County Development Date
Public Sendee Company of New Moxico Date Date 10-1-259
Cas Company of New Mexico Date
Mountain Bell Telephone Company Date SURVEYORS CERTIFICATION
I, Garry P. Hugg. New Mexico Professional Land Surveyor Number 5823, hereby certify; that this plat of survey was prepared from field notes of an actual ground survey performed by me or under my supervision; that it shows all casements of records

it is true and correct to the best of my knowledge and, belief

NMPLS No.

all easements of record; that it meets the minimum

'Albuquerque Subdivision Ordinance; Line it meets the

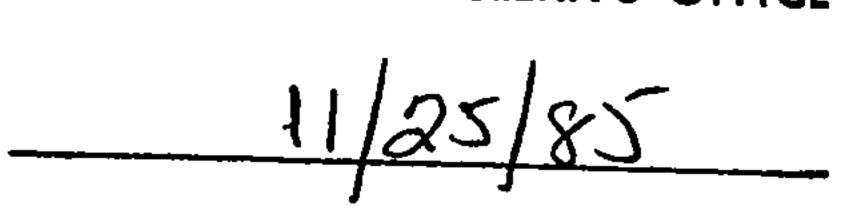
Standards for Land Surveys in New Mexico as adopted

Professional Engineers and Land Surveyors, and that

requirements for monumentation and surveys of the

by the New Mexico State Board of Registration for

100 MELGINGE	ACKNOWLEDGFMENT	
· ·		
ATE OF HEW MEXICO SS	STATE OF NEW MEXICO SS COUNTY OF SANDOVAL	
a this /// day of charles, 1985, before me the undersigned, a tary Public, personally appeared E. E. Townes, to me known to be Secretary/	On this 3/97 day of July 1985, before me the undersigned, SAWMILL TOWNHOUSES 516	
re. of The Lion's Pau. Inc., who acknowledged that he signed and sealed	A Notary Public, personally appeared Garry P. Hugg, to me known to be New Mexico Professional Land Surveyor Number 5823, who acknowledged to me that The signed and sealed the accompanying Surveyors Certification as his free WITHIN	
accompanying instrument as his free and voluntary act and deed on behalf	and voluntary act and deed.	
	OFFICIAL SEAL SEAL NEW MEYICO PRINCIPAL MEDIDIAN	
at and in the first of the second of the sec	The Company of the Company of the Company Public State of Nova Company Pub	
They pour the stand is the set	CITY OF ALBUQUERQUE	
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NOTE: THERE IS A ONE FOOT (1') ENC	$, \qquad , \qquad$	
	REYNAUD ADDITION	
ואיינים ביים ואיינים	FILED - JULY 27 1946 C1-141	
10 9	7 July 27 1946 CJ-141	. !
		;
28 MINIMUM UTILITY EASEMENT 14	T22' PRIVATE ACCESO	•
1 21° 25' 21"E, 16 75	DO W DINNINGE EASEMENT	
(N 200 43 50, E' 10 12)		
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7N87°50'05'W, 55 34) 111 me 6 1mm m m	(N85°/2'00'W 92 00 N84°4/3) W (E)	
504°53'35"W, 30 92 / Sound (504°53'00"W, 30 92)	(N85°06'00 W,92.51) 92.51 N85°39'23'W (N86°25'30'W, 122 30) 27 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Nesque 25 W. 46 20 (Nom on 1504° 30° W. 30 92)	11. A 12. A	
13 10 10 1 W 23 64 W 432 N 59 07 04 W 432 S 87 57 35 W, 27 06		
(NS7°37'00'W, 4 32) (S87°28'00'W, 27 06) FILED	ING ADDITION NO. 1 DEC 19 1347 C-84 NO. 1 TRACT 20	
5 (N84°42CO'W, 8 9Z)	$\mathcal{N}AVA$;
\	22' PRIVATE ACCESS & DRAINAGE EASEMENT FILED. MAY & 1921 DI. 40	
	ANAMAGE EASEMENT—	
TY WATER AND SANITARY SEWER SERVICE NOTICE	S 8056'50'E	
City of Albuquerque Water and Sanitary Sewer Service to these Lots	T	
at be verified and coordinated with the Water Resource Department, of Albuquerque.	ROSEMONT LAVENUE N.W.	i
- SENTRAL MOTES	ASENSENT AS TOTALLES	
Plane fortings are grid and based on the New Hemico S Plane fortings System, Central Zone, and rote 1. Lo grid at the Albuquerque City Survey Homesent		
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4, Distances along curved lines are are lengths.		
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7, All corners are a 5/6" rebut and surveys stamps	1N 03 0 30 00 W 182 1	
8, Tone Atlas Page J-12.	30031/1016	
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	FILED-MAY ADDITION	
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TON THE PROPERTY OF THE PROPER		
regularly Power and Communication exampents are reserved for overhead.	NOTE: Naintenance of the Private Access Drive and Sidewalk Ensement shall Sidewalk Ensemble Sidewalk Ensembl	
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Post Office Box 947

Albuquerque, New Mexico 87103

505-765-1800

November 1, 1985

IRREVOCABLE LETTER OF CREDIT AND AGREEMENT NO. 168

AMOUNT: \$83,564.73

Mr. Bob V. Stover
Chief Administrative Officer
City of Albuquerque
P. O. Box 1293
Albuquerque, New Mexico

Dear Mr. Stover:

At the request of Sawmill Associates, Ltd., a New Mexico limited partnership, we establish our Irrevocable Letter of Credit in your favor for the account of Sawmill Associates, Ltd., to the extent of and not exceeding Eighty-Three Thousand Five Hundred Sixty-Four and 73/100 dollars (\$83,564.73).

This Letter of Credit has been established to insure the completion of construction of subdivision improvements in accordance with the Subdivision Improvements Plan filed with the Office of the City Engineer and identified as Project No. 2667, as provided by the Agreement between Sawmill Associates, Ltd., and THE CITY OF ALBUQUERQUE which Agreement is recorded in Book Misc. 294-A at pages to 516, of the records of the County of Bernalillo, State of New Mexico (the "Agreement"). A Draft or Drafts for any amount up to, but not in excess of, Eighty-Three Thousand Five Hundred Sixty-Four and 73/100 dollars (\$83,564.73) is available at sight at The Bank of Albuquerque, Albuquerque, New Mexico between November 1, 1985 and January 2, 1987. When presented for negotiation, the Draft(s) is/are to be accompanied by the following document:

The City's notarized certification stating that Sawmill Associates, Ltd. has failed to comply with the terms of the Agreement, and also certifying that "the undersigned is Chief Administrative Officer of the City of Albuquerque and is authorized to sign this statement," and also certifying that the amount of the Draft does not exceed 125% of the cost of completing the improvements specified in the Agreement.

We hereby agree with the drawer of Draft(s) drawn and under and in compliance with the terms of this credit that such Draft(s) will be duly honored on the presentation to the drawee if negotiated between November 1, 1985 and January 2, 1987.

The Draft(s) drawn under this credit must be endorsed and contain the clause: "Drawn under Letter of Credit and Agreement No. 168 of The Bank of Albuquerque, -Albuquerque, New Mexico, dated November 1, 1985"; the amount of such Draft(s) must be endorsed on the reverse side thereof, and this Letter of Credit must be attached to that Draft which exhausts this credit.

This credit is subject to the Uniform Customs and Practice for Documentary Credits (1983 Revision), International Chamber of Commerce, Publication No. 400.

This credit terminates at 12:00 o'clock p.m., New Mexico time, January 2, 1987.

--The Bank of Albuquerque

Ronald J.\Shettlesworth, President

APPROVED AS TO FORM:
CITY OF ALBUQUERQUE

Assistant/ City Attorney

City Attorney