FIRST AMENDMENT TO DRAINAGE COVENANT

PROJECT NO. 639781

The City of Albuquerque, a New Mexico municipal corporation ("City"), Village at Avalon Apartments LLLP, a New Mexico limited liability limited partnership ("Tract 8 Lessee"), and Bernalillo County, New Mexico, a county duly organized and existing under the laws of the State of New Mexico ("County") agree:

1. Recitals. City and Curb Inc., a New Mexico corporation, are parties to that certain Drainage Covenant dated as of July 11, 2000 recorded July 12, 2000 in Book A7, Page 7217, records of Bernalillo County, New Mexico as Document No. 2000067484 (the "Drainage Covenant"). Terms not otherwise defined herein are defined in the Drainage Covenant.

The "Drainage Facility" (as defined in the Drainage Covenant) is located on Tract 8 (as further defined on **Exhibit B** attached hereto). Tract 8 Lessee has acquired leasehold title to **Tract 8**, pursuant to Lease Agreement dated as of December 1, 2015, as evidenced by Memorandum of Lease recorded December 11, 2015 as Document #2015107505, records of Bernalillo County, New Mexico. Tract 8 Lessee plans to construct certain improvements on Tract 8, as approved by City in 15EPC-40040 Site Plan for Building Permit (the "**Approved Site Plan**").

The parties wish to amend the Drainage Covenant to provide for relocation of the Drainage Facility as provided in this First Amendment.

- 2. <u>Drainage Facility</u>. Exhibit A to the Drainage Covenant, designating the "Interim Retention Pond," is hereby replaced with **Exhibit A** attached to this First Amendment, designating the "Private Detention/Retention Drainage Facility." Upon completion of construction as provided in the Approved Site Plan, in the event that improvements encroach upon the Private Detention/Retention Drainage Facility, Tract 8 Lessee will process with the City any necessary amendment or modification to the Drainage Covenant as amended by this First Amendment.
- 3. <u>Assumption of Obligations</u>. Tract 8 Lessee hereby assumes and agrees to perform the obligations of the "Owner" as set forth in the Drainage Covenant, as amended by this First Amendment.
 - 4. Notices. Tract 8 Lessee's notice address is:

Village at Avalon Apartments LLLP 2164 SW Park Place Portland, OR 97205

1

County's notice address is:

Bernalillo County, New Mexico

10th Floor

One Civic Plaza NW Albuquerque, NM 87102 Attention: County Manager

with a copy to:

Sherman & Howard L.L.C.

500 Marquette Avenue Northwest

Suite 1203

Albuquerque, New Mexico 87102

Attention: Jill Sweeney

- 5. <u>No County Liability</u>. By its execution of this First Amendment, County consents to the Drainage Covenant as amended hereby; County assumes no liabilities or obligations under or with respect to the Drainage Covenant.
- 6. <u>No Other Change</u>. Except as amended by this First Amendment, the Drainage Covenant is unchanged, in full force and effect.

[signature pages follow]

Dated: January <u>2</u> , 2016		
City of Albuquerque a New Mexico municipal corporat By: Robert J. Perry Chief Administrative Officer Dated:	By: Shahab Biazar, P.E. City Engineer Dated:	20/16
STATE OF NEW MEXICO COUNTY OF BERNALILLO)) ss.)	

This instrument was acknowledged before me on 26 day of February, 2016, by Robert J. Perry, Chief Administrative Officer for the City of Albuquerque, a New Mexico municipal corporation, on behalf of the corporation.

OFFICIAL SEAL
GISOIIO M. Alvarez

AI NOTARY PUBLIC
STATE OF NEW MEXICO
My Commission Expires: 1 3017

Notary Public

My commission expires:

Dated: January 5, 2016

Village at Avalon Apartments LLLP

a New Mexico limited liability limited partnership

By DBG Village at Avalon Investors LLC

a New Mexico limited liability company

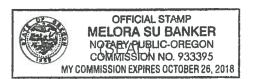
Its General Partner

By:_____ Walter Grodahl Manager

Dated: January 5 2016

STATE OF Oregon) ss.
COUNTY OF Multromah)

This instrument was acknowledged before me on 5 day of James, 2016, by Walter Grodahl, Manager of DBG Village at Avalon Investors LLC, general partner of Village at Avalon Apartments LLLP, on behalf of the partnership.



Notary Public

My commission expires:



Scale 1"=150'

CONSTRUCTION SURVEY TECHNOLOGIES, INC.

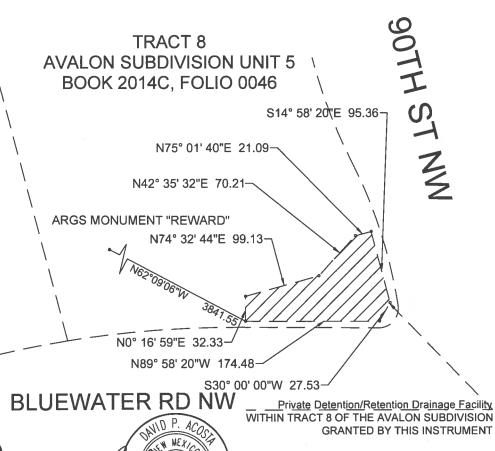
MAILING PO BOX 65395, ALBUQUERQUE, NM 87193 505-917-8921
OFFICE 1808 CENTRAL AVE SE, SUITE 101, ALBUQUERQUE, NM 87108
NMSURVEYOR@GMAIL.COM

EXHIBIT "A" OF

Private Detention/Retention Drainage Facility
WITHIN TRACT 8, UNIT 5 AVALON SUBDIVISION
NOVEMBER 2015

A PRIVATE DETENTION/RETENTION DRAINAGE FACILITY WITHIN TRACT 8 OF THE AVALON SUBDIVISION UNIT 5 AS THE SAME IS SHOWN AND DESIGNATED ON THE PLAT FILED IN THE OFFICE OF THE COUNTY CLERK OF BERNALILLO COUNTY, NEW MEXICO IN PLAT BOOK 2014C, FOLIO 0046 AND BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF THE EASEMENT HEREIN DESCRIBED, WHENCE FOR A TIE TO THE ARGS MONUMENT "REWARD" BEARS N62°09'06"W A DISTANCE OF 3841.55 FEET DISTANCE; THENCE N00°16'59"E A DISTANCE OF 32.33 FEET TO A POINT; THENCE, N74°32'44"E A DISTANCE OF 99.13 FEET TO A POINT; THENCE, N42°35'32"E A DISTANCE OF 70.21 FEET TO A POINT; THENCE, N75°01'40"E A DISTANCE OF 21.09 FEET TO A POINT; THENCE, S14°58'20"E A DISTANCE OF 95.36 FEET TO A POINT; THENCE, S30°'00'00"W A DISTANCE OF 27.53 FEET TO A POINT; THENCE, N89°58'20"W A DISTANCE OF 174.48 FEET TO A POINT AND PLACE OF BEGINNING. SAID EASEMENT COVERS AN AREA OF 12244 SQUARE FT (0.28107 ACRES) MORE OR LESS.



11-06-2015

Exhibit B (Tract 8)

Tract numbered Eight (8), Plat of Tracts 1 through 12, of AVALON SUBDIVISION UNIT 5, Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on the plat of said Subdivision, filed in the office of the County Clerk of Bernalillo County, New Mexico, on May 22, 2014, in Plat Book 2014C, folio 46 as Document No. 2014040949