Poole, Kelly & Ramo

▲ ATTORNEYS AT LAW ▲
A Professional Corporation

Ms. Sylvia R. Fettes July 8, 1992 Page Two

we ask that you confer with Hydrology to resolve this issue in order that we can put it behind us. What we contemplate delivering to the City is a letter certifying the substantial completion of the retention pond improvements in accordance with the approved drainage plan attached to the Amendment to Drainage Agreement as Exhibit "D-Phase 1" (retention).

Very truly yours,

Henry A. Kelly For the Firm

HAK: cdh

cc: Mr. James G. Zanios

Mr. George Brunacini

Kenneth A. Hunt, Esq.

Mr. Jean J. Bordenave

Mr. George Rice (The Jaynes Corporation)

Mr. Robert J. Valdiviez, Senior Vice President,

First National Bank in Albuquerque

Mr. Patrick L. McDonald, City of Albuquerque,

Legal Department

Mr. Fred J. Aguirre, City of Albuquerque,

Hydrology Department