GROUND LEASE

THIS GROUND LEASE ("Lease") is made by and between **RSDGP**, **LLC**, a Texas limited liability company ("Landlord"), and **RAISING CANE'S RESTAURANTS**, **L.L.C.**, a Louisiana limited liability company ("Tenant").

1. FUNDAMENTAL TERMS.

(a) Fundamental Terms. The following is a summary schedule of certain fundamental terms of this Lease:

(i) Landlord Address: **RSDGP**, LLC

Attn: Beau Tucker and Kevin Mattson 2560 King Arthur Blvd., Suite 124-104

Lewisville, TX 75056

Email: btucker@redskyholdings.com

(ii) Tenant Address: Raising Cane's Restaurants, L.L.C.

6800 Bishop Road Plano, TX 75024

Attn: Real Estate Department

Email: realestate@raisingcanes.com

Re: C0972

with a copy to: **Dawn M. Rawls, Esq.**

Rawls Law Firm, PLLC

315 S. Jupiter Road, Suite 200

Allen, TX 75002

Email: dawn@rawlslaw.com

Re: C0972

Additional Tenant Notice Party for any Invoice Sent by Landlord to Tenant

for Payment:

Raising Cane's Restaurants, L.L.C.

6800 Bishop Road Plano, TX 75024

Attn: Accounts Payable

Email: leaseaccounting@raisingcanes.com

Re: C0972

(iii) Address for Rent: 2560 King Arthur Blvd., Suite 124-104

Period by beginning construction of Tenant's Improvements, then the remaining days left in the Permit Period shall be added to the Construction Period. Tenant's rights and obligations during the Permit Period are set forth in *Exhibit B*.

(xviii) Construction Period: One Hundred Eighty (180) days beginning the business day after the Actual Delivery Date (as defined in *Exhibit B*). Tenant's rights and obligations during the Construction Period are set forth in *Exhibit B*.

(b) Exhibits. The following exhibits (each, an "Exhibit") are attached hereto and, by this reference, incorporated herein:

Exhibit A: Legal Description of the Property

Exhibit A-1: Intentionally Omitted

Exhibit B: Development and Construction

Exhibit B-1: Site Plan of the Property

Exhibit B-2: Elevations for Improvements

Exhibit B-3: Sign Elevations
Exhibit B-4: Landlord's Work
Exhibit B-5: Intentionally Omitted

Exhibit C: Form of Memorandum of Lease

Exhibit D: Form of Lease Term and Rent Schedule Agreement

Exhibit E: Form of Subordination, Non-Disturbance and Attornment

Agreement

Exhibit F: Intentionally Omitted

Exhibit G: Form of Estoppel Certificate

2. DESCRIPTION OF PROPERTY.

- (a) In consideration of the mutual covenants contained herein, Landlord hereby leases to Tenant and Tenant hereby leases from Landlord that parcel of land located in the City of Albuquerque, State of New Mexico, and more particularly described in *Exhibit A*, together with all rights, easements and appurtenances belonging or appertaining to the land, and all right, title and interest of Landlord in and to any and all roads, streets, alleys and public and private rights of way bounding the land (the land and rights described above are collectively called the "Property").
- (b) The Property is leased to Tenant, "as is, where is," without warranty or representation of Landlord except as expressly set forth in this Lease. The completion of the Inspection Period without Tenant exercising its right to terminate the Lease conclusively establishes that Tenant accepts the Property in its then "as is, where is" condition and that the Property is at such time in satisfactory condition and in conformity with the provisions of this Lease in all respects.
- (c) Tenant shall be and remain owner of all Improvements erected throughout the Term of this Lease. Landlord shall become owner of all Improvements at the end of the Term of this Lease.

EXECUTED by Landlord on the date set forth below.

LANDLORD:

RSDGP, LLC,

a Texas limited liability company

By: DocuSigned by:

Brau Tuker

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Name: Beau Tucker

Title: PARTNER

Date: 6/16/2022

EXECUTED by Tenant on the date set forth below.

TENANT:

RAISING CANE'S RESTAURANTS, L.L.C.,

a Louisiana limited liability company

By: Bryan L. Brown

Bryan L. Brown Chief Development Officer

Date: 6/28/2022 | 7:23 AM CDT

DS DG



EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

Tract numbered Three (3) of UNM Gibson Commercial District, (A Replat of Tracts A & B, Ever Ready Subdivision, Tracts 4 & 5, Gibson Tracts and Tract A, 40/25 Associates Subdivision) and Unplatted Land in Section 28, T10N, R3E, Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on the Plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico on December 22, 2011 in Plat Book 2011C, Page 138 as Document No. 2011119138.