Doc# 2024081459

11/13/2024 02:35 PM Page: 1 of 7 COV R:\$25.00 Linda Stover, Bernalillo County

PRIVATE FACILITY DRAINAGE COVENANT

Allsup's Convenience Store 9501 Gibson Blvd. SW

PROJECT NAME:

HYDROTRANS NUMBER: M09D034	
This Drainage Covenant ("Covenant"), between	Black Knight 24 LLC, a Delaware limited liability company
("Owner"), whose address is 902 Carnegie Center Blvd. #520, Pri	
number is (609) 436-0619 and the City of Albuquerque	e, a New Mexico municipal corporation

("Owner"), whose address is 902 Carnegie Center Blvd. #520, Princeton, NJ 08540 and whose telephone number is (609) 436-0619 and the City of Albuquerque, a New Mexico municipal corporation ("City"), whose address is P.O. Box 1293, Albuquerque, New Mexico 87103, is made in Albuquerque, Bernalillo County, New Mexico and is entered into as of the date the City Engineer signs this Covenant.

1. <u>Recital.</u> Owner is the current owner of certain real property described as:
TRACT E-5-A-2, OF ALBUQUERQUE SOUTH, UNIT 3, WITHIN THE TOWN OF ATRISCO GRANT, PROJECTED SECTION 4, TOWNSHIP 9 NORTH, RANGE 2 EAST, NMPM, CITY OF ALBUQUERQUE, BERNARALLLO COUNTY, NEW MEXICO, AS THE SAME IS SHOWN AND DESIGNATED ON THE PLAT THEREOF, FILED IN THE OFFICE OF THE COUNTY CLERK OF BERNALILLO COUNTY, NEW MEXICO ON AUGUST 3, 2010, IN PLAT BOOK 2010C, PAGE 090, AS DOCUMENT NO 2010078227.
in Bernalillo County, New Mexico (the "Property"). (Give legal description and filing information).
Pursuant to City ordinances, regulations and other applicable laws, the Owner is required to

Pursuant to City ordinances, regulations and other applicable laws, the Owner is required to construct and maintain certain drainage facilities ("Drainage Facility") on the Property, and the parties wish to enter into this Covenant to establish the obligations and responsibilities of the parties.

2. <u>Description and Construction of Drainage Facilities</u>. Owner shall construct the following "Drainage Facility" within the Property at Owner's sole expense in accordance with the standard plans and specifications approved by the City pursuant to Drainage File No. <u>M09D034</u>. The drainage facilities include on-site storm sewer inlets and piping, water quality pond and overflow spillway.

The Drainage Facility is more particularly described in the attached <u>Exhibit A</u>. The Owner will not permit the Drainage Facility to constitute a hazard to the health or safety of the general public.

- 3. <u>Maintenance of Drainage Facility</u>. The Owner will maintain the Drainage Facility at the Owner's cost in accordance with the approved Drainage Report and plans.
- 4. <u>City's Right of Entry</u>. The City has the right to enter upon the Property at any time and perform whatever inspection, maintenance or repair of the Drainage Facility it deems appropriate, without liability to the Owner.
- 5. <u>Demand for Construction or Repair</u>. The City may send written notice ("Notice") to the Owner requiring the Owner to construct or repair the Drainage Facility within thirty (30) days ("Deadline") of receipt of the Notice, as provided in Section 11, and the Owner will comply

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promptly with the requirements of the Notice. The Owner will perform all required work by the Deadline, at Owner's sole expense.

- Failure to Perform by Owner and Emergency Work by City. If the Owner fails to 6. comply with the terms of the Notice by the Deadline, or if the City determines that an emergency condition exists, the City may perform the work itself. The City may assess the Owner for the cost of the work and for any other expenses or damages, which result from Owner's failure to perform. The Owner agrees promptly to pay the City the amount assessed. If the Owner fails to pay the City within thirty (30) days after the City gives the Owner written notice of the amount due, the City may impose a lien against Owner's Property for the total resulting amount.
- Liability of City for Repair after Notice or as a Result of Emergency. The City shall 7. not be liable to the Owner for any damages resulting from the City's maintenance or repair following Notice to the Owner as required in this Covenant or in an emergency unless the damages are the result of the reckless conduct or gross negligence of the City
- Indemnification. The Owner agrees to indemnify and hold the City, its officials. agents and employees harmless from all claims, actions, suits and proceedings arising out of, or resulting from the Owner's negligent maintenance, construction, repair or use of the Drainage Facility. To the extent, if at all, Section 56-7-1 NMSA 1978 is applicable to this Covenant, this Covenant to indemnify will not extend to liability, claims, damages, losses or expenses, including attorneys' fees, arising out of (1) the preparation or approval of maps, drawings, opinions, reports, surveys, change orders, designs or specifications by the Owner or its agents or employees; or (2) the giving of or the failure to give directions or instructions by the Owner, where such giving or failure to give directions or instructions is the primary cause of bodily injury to persons or damage to property.
- Cancellation of Agreement and Release of Covenant. This Covenant may be released if the Drainage Facility is no longer required for the protection of the public health, safety and welfare by the City filing a "Notice of Release" with the Bernalillo County Clerk. The Notice of Release must be signed by the City's Chief Administrative Officer or his designee, and the approval of the City Hydrologist must be endorsed thereon.
- Assessment. Nothing in this Covenant shall be construed to relieve the Owner, its heirs, assigns and successors from an assessment against the Owner's Property for improvements to the Property under a duly authorized and approved Special Assessment District. The parties specifically agree that the value of the Drainage Facility will not reduce the amount assessed by the City.
- Notice. For purposes of giving formal written notice to the Owner, Owner's 11. address is:

WITH A COPY TO: BW Gas & Convenience Retail, LLC Black Knight 24 LLC 902 Carnegie Center Blvd; Suite 520 138 Conant St. Beverly, MA 01915 Princeton, NJ 08540

Attn: Legal Attn: Kristin Walker, SVP & Real Estate Counsel

Notice may be given to the Owner either in person or by mailing the Notice by regular U.S.

mail, postage paid. Notice will be considered to have been received by the Owner within three (3) days after the Notice is mailed if there is no actual evidence of receipt. The Owner may change Owner's address by giving written notice of the change by Certified Mail-Return Receipt Requested, to City Hydrologist, P.O. Box 1293, Albuquerque, New Mexico 87103.

- 12. <u>Term.</u> This Covenant shall continue until terminated by the City pursuant to Section 9 above.
- 13. <u>Binding on Owner's Property</u>. The covenants and obligations of the Owner set forth herein shall be binding on Owner, its heirs, personal representatives, assigns and successors and on Owner's Property and shall constitute covenants running with the Owner's Property until released by the City.
- 14. <u>Entire Agreement</u>. This Covenant contains the entire agreement of the parties and supersedes any and all other agreements or understandings, oral or written, whether previous to the execution hereof or contemporaneous herewith regarding this subject matter.
- 15. <u>Changes to Agreement</u>. Changes to this Covenant are not binding unless made in writing, signed by both parties.
- 16. <u>Construction and Severability</u>. If any part of this Covenant is held to be invalid or unenforceable, the remainder of the Covenant will remain valid and enforceable if the remainder is reasonably capable of completion.
- 17. <u>Captions</u>. The captions to the sections or paragraphs of this Covenant are not part of this Covenant and will not affect the meaning of construction of any of its provisions.

"OWNER"

BLACK KNIGHT 24 LLC, a Delaware limited liability company

By: Essential Properties, L.P. a Delaware limited partnership, its Manager

By: Essential Properties OP G.P., LVC
a Delaware limited liability company, its
General Partner

Name: Peter M. Mavoides
Its: President & CEO

STATE OF NEW JERSEY COUNTY OF MERCER

The foregoing instrument was acknowledged before me this <u>24</u> day of October, 2024 by Peter M. Mavoides, as President and CEO of Essential Properties OP, G.P., LLC, a Delaware limited liability company, as General Partner of Essential Properties, L.P., a Delaware limited partnership, as Manager of **BLACK KNIGHT 24 LLC**, a Delaware limited liability company.

Notary Public - State of New Jersey Print Name: Andrea 5. Beloid

Commission Number: 2342629

Commission Expires: March 30. 2026

(NOTARY SEAL)

ANDREA J BULVID

NOTARY PUBLIC

STATE OF NEW JERSEY

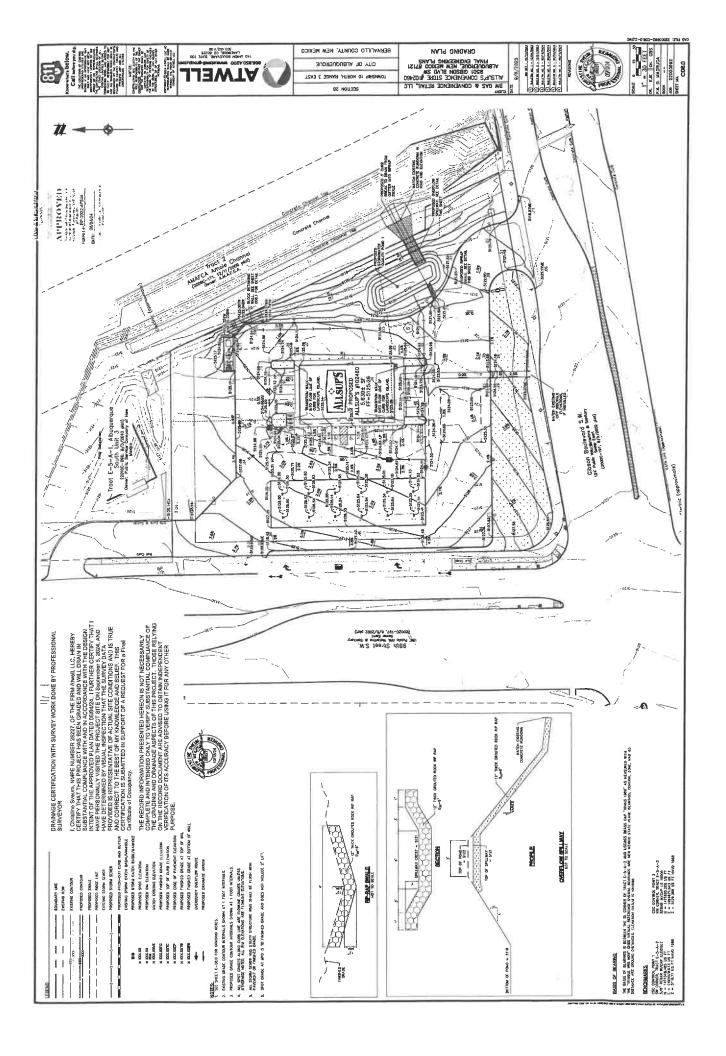
ID # 2342629

MY COMMISSION EXPIRES MAR. 30, 2026

November 09, 2025

CITY OF ALBUQUERQUE:	[ku					
Ву						
Shahab Biazar, P.E., City Engineer						
Dated:/2/						
CITY'S ACKNOWLEDGMENT						
STATE OF NEW MEXICO))ss						
COUNTY OF BERNALILLO)						
This instrument was acknowledged before 2024 by Shahab Biazar, P.E., City Engineer, of the corporation, on behalf of said corporation.	me on this 124h day of Mount folder City of Albuquerque, a municipal					
STATE OF NEW MEXICO NOTARY PUBLIC Rachael Miranda Commission No. 1119740	Notary Public My Commission Expires: 11-09-2025					

(EXHIBIT A ATTACHED)



Bernalillo County, NM 415 Silver Ave. SW, 2nd Floor P.O. Box 542 Albuquerque, NM 87102

Receipt: 1563335

Product COV	Name Covenant # Pages Document # # Of Entries	Extended \$25.00 7 2024081459 0
Total		\$25.00
Tender Check# Paid By	(Check) 130693 MCMAHON SUROV SUTTLE PC	\$25.00 IK

Thank Youl

11/13/24 2:35 PM MST rzelada

CONTRACT CONTROL FORM

PROJECT: CCN:	M09D034	101	CONTAC	T PERSON:	David Jones	
(New/Existing)	New					
Type of Paperw Project Name/D			e Covenant			
(From CTS):			9501 Gibson Blvc	l SW		
Developer/Own	er/Vendor	Black K	night 24, LLC			
Contract Amoun	nt\$		Contract Period:	V		
FINAL CONTRACT REVIEW APPROVALS REQUIRED:						
			Approved By	Approval Date		
DRC Manager			kV Initial	11/12/2024	9:35 AM MST	
Legal Departme	ent		39	11/12/2024	10:34 AM MST 	
City Engineer			Dinitial	11/12/	24	
Hydrology Engi	ineer			11/8/2024	3:05 PM MST	
Transportation l	Engineer					
Construction Er	ngineer				 3	
OTHER: <u>CAO</u>						
DISTRUBUTIO	ON:	Date	:	Ву:		
Received by Cit	y clerk	11/13/	2024	Seles' (